



GNCC CAPITAL, INC.

SUPPLEMENTAL INFORMATION

MAY 6, 2013

BACKGROUND AND PRESS RELEASES IN RESPECT OF THE PROPOSED ACQUISITION OF AN ADDITIONAL GOLD EXPLORATION PROPERTY:

1. On March 1, 2013, GNCC Capital, Inc. (“the Company”) issued a Press Release wherein it stated:

“”The Company is currently evaluating an acquisition of a Gold Exploration Property which is significantly larger than any exploration property in its present portfolio.

This Gold Exploration property has had very satisfactory assay results from previous drilling programs and qualifies for far more extensive geological research and a systematic drilling program.

Should this acquisition be consummated, it will be funded through a combination of new Preferred Stock in the Company and long term Loan Notes. The Company remains committed to its long standing pledge not to issue additional shares of its Common Stock.

The Company recently announced that it has entered into a Line of Credit Agreement with Diamond Peak Resource Corporation ("Diamond Peak") in the amount of \$1,000,000 primarily for the immediate and accelerated development of the Company's Mining Exploration Properties.

Should the Company complete this acquisition, it has the ability to increase the amount of this Credit Facility from Diamond Peak and source additional credit facilities should it so require.

The Company will update stockholders on the status of this acquisition.””

2. This was followed by a Press Release on March 13, 2013 where the Company Announced:

“”That it was evaluating the potential acquisition of a Gold Exploration Property which is significantly larger than any exploration property in its present portfolio.

The Company is at this time awaiting the final purchase terms that are acceptable to the vendors. This includes Work Commitments, Net Smelter Revenues and other royalties. Should this acquisition be consummated, it will be funded through the issuance of a combination of new Preferred Stock in the Company and long term Loan Notes. The Company remains committed to its long standing pledge not to issue additional shares of its Common Stock.

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3. On May 2, 2013, the Company issued a further Press Release where it confirmed, as follows:

“”The Company confirmed was evaluating the potential acquisition of a Gold Exploration Property which is significantly larger and more developed than any other exploration property in its present portfolio.

The Company is now in a position to report that it expects to complete this acquisition very shortly, following extensive due diligence and deliberations.

The completion of this acquisition significantly increases the Company's size and its exposure to the Gold Sector.

The Company remains committed to the Gold Sector, views the recent dip in Gold prices as an opportunity and remains very bullish on this Sector over the medium and long term. Naturally, the Company remains solely focused on Properties that meet our criteria for low cost extraction.

This acquisition will be funded through the issuance of a combination of new Preferred Stock in the Company and long term Loan Notes. The Company remains committed to its long standing pledge not to issue additional shares of its Common Stock.

The Company, upon the completion of this acquisition, will substantially increase the amount of the existing \$1,000,000 Credit Facility from Diamond Peak and source additional available credit facilities, should it so require.””

COMPANY SECURES ADDITIONAL LINE OF CREDIT SHOULD IT CLOSE UPON THIS ACQUISITION OF THE ADDITIONAL GOLD PROPERTY:

The Company confirms that it has now secured the required funding commitment it required to complete upon its proposed acquisition, as updated to stockholders in a Press Release dated May 2, 2013.

The funding commitment is an initial facility of \$500,000 (Five hundred thousand dollars) required to fund three drilling programs on this Gold Exploration Property. These drilling programs will follow a previous drilling program which yielded Assay results which indicate that further drilling programs are warranted, following a full Geochemical Campaign.

Should the Assay results from these three additional drilling programs be as satisfactory as previously obtained, this Credit Facility will be substantially increased in order to expedite further and very extensive exploration on this Gold Property.

The Company's projections and its target for the Assay results are an average of: 0.06 to 0.10 ounce per ton, for Gold. This meets Company Management's requirements for low cost extraction, given the availability of Water, Power and an existing Infrastructure.

The Company, due to Non-Disclosure Agreements, cannot divulge any further information of the Gold Property, now under final consideration for acquisition.

The Terms and Conditions of the Credit Facility:

- A) The Company has secured a Draw Down Credit Facility in an initial amount of \$500,000 (Five hundred thousand dollars); and
- B) The initial amount of the Credit Facility is unsecured; and
- C) The initial amount of the Credit Facility bears interest at the rate of 10% (Ten percent) per annum; and
- D) The Provider of this initial Credit Facility ("the Provider") is charging an amount of 10% (Ten percent) of the total amount advanced under this Credit Facility, as a Fee; and
- E) Should the Assay Results from the three consecutive drilling programs be within target (0.06 to 0.10 ounce per ton, for Gold) ("the Target"), the Provider agrees to extend this Credit Facility by an additional \$2,000,000 (Two million dollars) upon terms to be agreed upon at that time; and
- F) Should the Provider (a) Agree to extend the Credit Facility by an additional \$2,000,000 (Two million dollars) or (b) Should the Assay Results from the three consecutive drilling programs not be within the target, then:

- (i) The amount advanced by the Provider (Including the 10% Fee and Accrued Interest) shall be converted into a Convertible Loan Note payable 1 (One) year from its date of issue; and
- (ii) Shall be unsecured; and
- (iii) Shall bear interest at the rate of (a) 6% (Six percent) per annum should the Assay Results from the three consecutive drilling programs is within target or (b) 20% (Twenty percent) per annum should the Assay Results from the three consecutive drilling programs not be within target.

NO INVOLVEMENT OF DIAMOND PEAK RESOURCE CORPORATION IN THIS ADDITIONAL CREDIT FACILITY:

The Company announced on February 16, 2013 that it had entered into a Line of Credit Agreement with Diamond Peak Resource Corporation ("Diamond Peak") in the amount of \$1,000,000 primarily for the immediate and accelerated development of the Company's Mining Exploration Properties.

The funding available to Company under this facility is not being utilized for this Gold Property under consideration for acquisition. See filing in respect of this transaction: <http://www.otcmarkets.com/financialReportViewer?symbol=GNC&id=99991>

NON DISCLOSURE AGREEMENT:

The Company is bound by a Non-Disclosure Agreement with the Vendors of this Gold exploration Property. Therefore, certain sensitive information has been omitted from this filing, and marked accordingly.

ASSAY RESULTS FROM LAST DRILL PROGRAM AT THE PROPOSED ACQUISITION GOLD PROPERTY:

It is recorded that the last Drilling Program on this Gold Property was executed in February, 2009. The Company is bound by a Non-Disclosure Agreement with the Vendors of this Gold exploration Property. Therefore, certain sensitive information has been omitted from this filing, and marked accordingly.

Under this Agreement, the Company is not permitted to publish the Assay Results from the Gold Property's last drilling program.

ASSAY RESULTS AND REPORTS DELETED DUE TO NON DISCLOSURE AGREEMENTS.

Management Comment:

Based upon proven historical geological and drilling And Assay Results and data, Management is of the opinion that an additional extensive drilling and exploration campaign will yield considerably higher grades than detailed herein and considers this substantial investment to be justified.

It is recommended that new Drilling Contracts for 5,000 feet of reverse circulation (RC) drilling need to be solicited from the preferred drilling companies. This RC drilling will be at a dramatically lower cost per foot than the core drilling done for the last drilling campaign.

All five drill holes encountered gold mineralization. Two holes at the Property encountered especially encouraging gold intervals: GW-08-1, 110 feet to 115 feet, .070 ounces of gold per ton and GW-08-04, 105 feet to 110 feet, .041 ounces of gold per ton. Open pit gold mines in the Arizona / California / Nevada region have profitably mined gold that assayed as low as .02 ounces per ton, although establishment of the cut-off grade for mining at this Gold Property will need to await preparation of the feasibility study, which will require several more rounds of drilling.

The Company has verified that this Gold Property is a gold bearing system. Furthermore, the potential gold ore is in the zones predicted by the geologists, which means that we are gaining an understanding of the gold mineralization at what is at present. This is a big property, with dozens of mineralized outcrops, and we intend to drill in all of the right places for all of the right reasons.

The Company will need to establish a geochemical control grid at the property. Over 50 rock chip samples have been taken so far from numerous historic workings throughout the 4+ square mile property, in 2009, Management regards this as an initial step towards their requirements for a proper Geochemical Control Grid.. Upon completion of this work, the anomalous values for gold, silver and copper (a pathfinder element at this Gold Property will be mapped, contoured and used to select drill sites for the next drill campaigns).

The main targets for the next round of drilling will be in the vicinity of the low-angle (“DELETED DUE TO NDA) Detachment Fault, which is a sub-horizontal interface between the older Precambrian rocks and the younger overlying upper plate Tertiary volcanic rocks. This zone was mined at the (“DELETED DUE TO NDA”) and hosted a majority of the (“DELETED DUE TO NDA”) District’s historic production of 15,000 ounces of gold.

MANAGEMENT COMMENT:

For the purposes of providing a complete overview of the Assay Results from the last drilling campaign, we are including these results to provide all of the data from the last Drilling Campaign:

Two holes at the Gold Property encountered especially encouraging gold intervals: GW-08-1, 110 feet to 115 feet, .070 ounces of gold per ton and GW-08-04, 105 feet to 110 feet, .041 ounces of gold per ton. Open pit gold mines in the Arizona / California / Nevada region have profitably mined gold that assayed as low as .02 ounces per ton, although establishment of the cut-off grade for mining at this Gold Property will need to await preparation of the feasibility study, which will require several more rounds of drilling.

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DIRECTORS AND MANAGEMENT DISCLAIMERS:

The Company’s Directors stress that they will not commit to the historical Assay Results until such time as they have completed their final due diligence and that and new “Work /Drilling Programs” will need to be thoroughly re-examined prior to commencement of these proposed additional initial three drilling programs.

The evaluation of the pre-existing Geo Chemical Survey is currently being evaluated and will be expanded and will result in an intensive drilling program being implemented. As a result of this drilling program, Company’s Management will achieve a far higher level of confidence in respect of the economic value of the Gold Property.

CONDITIONS PRECEDENT:

This Credit Facility secured by the Company is conditional upon the Company completing upon its acquisition of this additional Gold Exploration Property by no later than June 30, 2013.

NICOLAAS EDWARD “TED” BLOM
GNCC CAPITAL, INC.
PRESIDENT & CHIEF EXECUTIVE OFFICER