

**MIDEX GOLD CORP.**  
**(An Exploration Stage Company)**

**FINANCIAL STATEMENTS**

**March 31, 2013**

**Unaudited**

**BALANCE SHEET**

**STATEMENT OF OPERATIONS**

**STATEMENT OF STOCKHOLDERS' DEFICIT**

**STATEMENT OF CASH FLOW**

**NOTES TO FINANCIAL STATEMENTS**

**MIDEX GOLD CORP.**

**(An Exploration Stage Company)**

**BALANCE SHEET**  
**Unaudited**

March 31, 2013

March 31, 2012

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<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	\$	-	\$ -
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued liabilities	\$	19,338	\$ 19,338
Due to Related Party		39,691	39,691
<b>TOTAL CURRENT LIABILITIES</b>		<b>59,029</b>	<b>59,029</b>
<b>STOCKHOLDERS' DEFICIT</b>			
Common Stock, \$0.001 par value			
Authorized			
250,000,000 shares of common stock, \$0.001 par value,			
Issued and outstanding			
175,000,000 shares of common stock	\$	175,000	\$ 175,000
Additional Paid in Capital		(70,000)	(70,000)
Deficit accumulated during the exploration stage		(164,029)	(164,029)
<b>TOTAL STOCKHOLDER'S DEFICIT</b>	<b>\$</b>	<b>(59,029)</b>	<b>\$ (59,029)</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>

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The accompanying notes are an integral part of these financial statements.

**MIDEX GOLD CORP.**

**(An Exploration Stage Company)**

**STATEMENT OF OPERATIONS**  
**Unaudited**

	Year ended March 31, 2013	Year ended March 31, 2012	Cumulative results from inception (Feb 6, 2008) to March 31, 2013
<b>REVENUE</b>			
Revenues	\$ -	\$ -	-
<b>Total revenues</b>	-	-	-
<b>EXPENSES</b>			
Office and general	\$ -	\$ -	(164,029)
<b>Total expenses</b>	-	-	(164,029)
<b>NET LOSS</b>	\$ -	\$ -	(164,029)
<b>LOSS PER COMMON SHARE - Basic and diluted</b>	\$ 0.00	\$ 0.00	
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	175,000,000	175,000,000	

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(An Exploration Stage Company)

**STATEMENT OF STOCKHOLDERS' DEFICIT**  
**From inception (Feb 6, 2008) to March 31, 2013**  
**Unaudited**

	Common Stock		Additional	Accumulated	Total
	Number of	Amount	Paid-in	Deficit	
	shares	\$	Capital	\$	\$
Balance - Feb 6, 2008 (Date of Inception)	-	-	-	-	-
Common stock issued for cash at \$0.001per share	125,000,000	125,000	(120,000)	-	5,000
Net loss for the period				(1,082)	(1,082)
<b>Balance, March 31, 2008</b>	<b>125,000,000</b>	<b>125,000</b>	<b>(120,000)</b>	<b>(1,082)</b>	<b>3,918</b>
Common stock issued for cash at \$0.001per share	50,000,000	50,000	50,000	-	100,000
Net loss for the year				(52,775)	(52,775)
<b>Balance, March 31, 2009</b>	<b>175,000,000</b>	<b>175,000</b>	<b>(70,000)</b>	<b>(53,857)</b>	<b>51,143</b>
Net loss for the year				(100,438)	(100,438)
<b>Balance, March 31, 2010</b>	<b>175,000,000</b>	<b>175,000</b>	<b>(70,000)</b>	<b>(154,295)</b>	<b>(49,295)</b>
Net loss for the year				(9,734)	(9,734)
<b>Balance, March 31, 2011</b>	<b>175,000,000</b>	<b>175,000</b>	<b>(70,000)</b>	<b>(164,029)</b>	<b>(59,029)</b>
Net loss for the period				-	-
<b>Balance, March 31, 2012</b>	<b>175,000,000</b>	<b>175,000</b>	<b>(70,000)</b>	<b>(164,029)</b>	<b>(59,029)</b>
Net loss for the period				-	-
<b>Balance, March 31, 2013</b>	<b>175,000,000</b>	<b>175,000</b>	<b>(70,000)</b>	<b>(164,029)</b>	<b>(59,029)</b>

The accompanying notes are an integral part of these financial statements

**MIDEX GOLD CORP.**

**(An Exploration Stage Company)**  
**STATEMENT OF CASH FLOW**  
**Unaudited**

	Year ended March 31, 2013	Year ended March 31, 2012	Cumulative results from Feb 6, 2008 (inception date) to March 31, 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net loss	\$ -	\$ -	(164,029)
Change in operating assets and Liabilities:			
Increase(decrease) in accounts payable and accrued expenses	-	-	19,338
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	-	-	(144,691)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Issuance of common stock	-	-	105,000
Due to related party	-	-	39,691
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	-	-	144,691
<b>NET INCREASE (DECREASE) IN CASH</b>	-	-	-
<b>CASH, BEGINNING OF PERIOD</b>	-	-	-
<b>CASH, END OF PERIOD</b>	\$ -	\$ -	-

The accompanying notes are an integral part of these financial statements.

**MIDEX GOLD CORP.**  
**(An Exploration Stage Enterprise)**  
**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**March 31, 2013**

**NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

The Company was incorporated in the State of Nevada, under the name Tripod International Inc., on February 6, 2008 and established a fiscal year end of March 31. On April 27, 2009 the company changed its name to Midex Gold Corp.

The Company has not yet commenced any significant operations and, in accordance with ASC Topic 915, the Company is considered an exploration stage company. The Company is in the initial development stage and has incurred losses since inception totaling \$164,029.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Going concern**

The Company's financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Currently, the Company does not have material assets, nor does it have operations or a source of revenue sufficient to cover its operation costs and allow it to continue as a going concern. The Company has an accumulated deficit since inception of \$164,029. The Company will be dependent upon the raising of additional capital through placement of our common stock in order to implement its business plan, or merge with an operating company. There can be no assurance that the Company will be successful in either situation in order to continue as a going concern. The Company is funding its initial operations by way of issuing Founder's shares. These financial statements do not include any adjustments relating to the recoverability and classification of recorded assets or the amounts of and classification of liabilities that might be necessary in the event the company cannot continue in existence. Accordingly, these factors raise substantial doubt as to the Company's ability to continue as a going concern.

The officers and directors have committed to advancing certain operating costs of the Company, including Legal, Audit, Transfer Agency and Edgarizing costs

**Basis of Presentation**

The financial statements present the balance sheet, statements of operations, stockholders' equity (deficit) and cash flows of the Company. These financial statements are presented in United States dollars and have been prepared in accordance with accounting principles generally accepted in the United States.

**Cash and Cash Equivalents**

For the purposes of the statements of cash flows, the Company considers highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalent.

**Use of Estimates and Assumptions**

Preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes**

The Company follows the liability method of accounting for income taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax balances. Deferred tax assets and liabilities are measured using enacted or substantially enacted tax rates expected to apply to the taxable income in the years in which those differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the date of enactment or substantive enactment.

## **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Net Loss per Share**

Basic loss per share includes no dilution and is computed by dividing loss available to common stockholders by the weighted average number of common shares outstanding for the period. Dilutive loss per share reflects the potential dilution of securities that could share in the losses of the Company. Because the Company does not have any potentially dilutive securities, the accompanying presentation is only of basic loss per share.

### **Recent Accounting Pronouncements**

The company has evaluated all the recent accounting pronouncements and believes that none of them will have a material effect on the company's financial statement.

### **Stock-based Compensation**

The Company has not adopted a stock option plan and has not granted any stock options. Accordingly, no stock-based compensation has been recorded to date.

### **Fair Value of Financial Instruments**

The Company has determined the estimated fair value of financial instruments using available market information and appropriate valuation methodologies. The fair value of financial instruments classified as current assets or liabilities approximate their carrying value due to the short-term maturity of the instruments.

## **NOTE 3 – CAPITAL STOCK**

The Company is authorized to issue an aggregate of 75,000,000 common shares with a par value of \$0.001 per share. No preferred shares have been authorized or issued.

On June 29, 2012, the sole Director purchased 7,500,000 shares of the common stock in the Company at \$0.001 per share for \$7,500.

As of March 31, 2013, the Company has not granted any stock options and has not recorded any stock-based compensation.

## **NOTE 4 - RELATED PARTY TRANSACTION**

As at March 31, 2013, the Company owed \$39,691 (March 31, 2012 - \$39,691) to a director of the Company for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

## **NOTE 5 - SUBSEQUENT EVENTS**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.