

Fortitude Group Inc.

FINANCIAL STATEMENTS

**QUARTERLY REPORT:
3 MONTHS ENDED
September 30, 2013**

UNAUDITED



Fortitude Group Inc.
Palace Business Centres
1001 State St
Erie, Pa. 16501

SYMBOL: FRTD

Fortitude Group, Inc.
Balance Sheet
(unaudited)

Assets		At Sept 30, 2013		At Sept 30, 2012
Current Assets				
Cash	\$	2002	\$	-
Total Current Assets		2002		-
Property and Equipment, net of accumulated depreciation		-		-
Other Assets				
Investment Stock		900,600		900,600
Intangibles		808,439		779,069
Total Other Assets		1,709,039		1,679,669
Total Assets	\$	1,711,041	\$	1,679,669
Liabilities & Shareholders' Equity (Deficit)				
Current Liabilities				
Accounts Payable	\$	104,866	\$	318,219
Accrued Expenses		952,580		943,245
Current portion - notes payable		207,600		496,786
Total Current Liabilities		1,265,046		1,853,881
Long-Term Liabilities				
Notes Payable		103,059		-
Notes Payable - Related Parties		-		-
Total Long Term Liabilities		103,059		-
Total Liabilities		1,368,105		1,853,881
Mezzanine stockholder receivable (recovery uncertain)		(338,607)		-
Stockholders' Equity (Deficit)				
Preferred stock Series C, 1,00,000 and 0 authorized, par value \$.001, 5,500 and 0 issued and outstanding.		6		-
Preferred stock Series D, 500,000 and 0 authorized, par value \$.001, 496,000 and 0 issued and outstanding.		744		-
Common stock, 998,000,000 and 998,000,000 authorized, par value \$.001, 606,039,404 and 410,193,715 issued and outstanding Sept 30, 2013 and Sept 30, 2012, respectively		606,039		149,194
Paid in Capital		22,475,950		21,486,566
Deferred Compensation		-		-
Retained deficit		(21,175,588)		(21,466,400)
Total Stockholders' Equity (Deficit)		410,679		164,395
Total Liabilities & Stockholders' Equity (Deficit)	\$	1,711,041	\$	1,679,669

Fortitude Group, Inc.
Statement of Cash Flow
(unaudited)

		Three Months		Three Months
		Ended		Ended
		Sept 30, 2013		Sept 30, 2012
<u>Cash Flow From Operating Activities</u>				
Net Income (Loss)	\$	-	\$	(656,547)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities		-		-
Depreciation		-		-
Receivable from stock issued for debt		-		(338,608)
Loss on asset disposal				(236,577)
Stock issued for service		-		-
Stock issued for interest		-		-
Changes in operating assets and liabilities				
Increase (decrease) in accounts payable		-		4,433
Increase (decrease) in accrued expenses		-		(85,795)
Net cash used by operating activities		-		-
<u>Cash Flow From Investing Activities</u>				
Acquisition of intangible property		-		-
Acquisition of property and equipment		-		-
Net cash (used) in investing activities				-
<u>Cash Flow From Financing Activities</u>				
Stock issued for capital		2,800		-
Proceeds from note payable		-		-
Cash payments on note payable		-		-
Net cash provided by financing activities		2,800		-
Net Increase (decrease) in cash and cash equivalents	\$	2,800	\$	-
Cash at beginning of period	\$	2,903	\$	-
Cash at end of period	\$	2,800	\$	-
Supplemental Disclosure of Cash Flow Information				
Interest paid	\$	-	\$	-
Income Tax paid	\$	-	\$	-
<p>These financial statements present fairly, in all respects, the financial position of the company and the results of its operations and cash flow for the periods presented in conformity applied and hereby certified by Thomas Parilla, CEO, Fortitude Group Inc. See accompanying notes to financial statements</p>				

Fortitude Group, Inc.
Statement of Stockholders Equity (Deficit)
(Unaudited)

	Preferred Stock	Preferred Stock	Common Stock	Common Stock	Additional Paid-in Capital	Deferred Compensation	Retained Earnings (Deficit)	Total
Balance December 31,2010	\$ 29,517	\$ 29	12,992,216	\$ 12,992	\$ 19,038,681	\$ (1,010,000)	\$ (19,631,692)	\$ (1,589,990)
Common stock returned	-	-	(2,750,000)	(2,750)	(247,475)	250,225	-	-
Common stock returned services	-	-	(150,000)	(150)	(4,850)	-	-	(5,000)
Officer resignation	-	-	-	-	-	509,550	-	509,550
Common stock issued for debt conversion	-	-	30,600,000	30,600	1,507,400	-	-	1,538,000
Stock issued for asset contribution	-	-	106,750,000	106,750	738,025	-	-	1,095,000
Loss for the year ended December 31,2011	-	-	-	-	-	-	(2,172,266)	(2,172,266)
Balance December 31,2011	29,517	\$ 29	150,192,216	\$ 150,192	\$ 21,279,256	\$ (250,225)	\$ (21,803,958)	\$ (624,706)
Common stock returned	-	-	(90,000,000)	(90,000)	(810,000)	-	-	(900,000)
Common stock issued for cash	-	-	6,280,000	6,280	57,880	-	-	64,160
Common stock issued for accrued expenses	-	-	15,000,000	15,000	60,000	-	-	75,000
Common stock issued for wages	-	-	54,651,000	54,651	-	-	-	54,651
Stock issued for services	480,000	480	10,000,000	10,000	159,520	-	-	170,000
Prior adjustment accrued	-	-	(1)	(1)	(36,463)	-	-	(36,464)
Disposed agreement	-	-	-	-	(250,225)	250,225	-	-
Common stock issued for debt conversion	-	-	83,721,500	83,722	177,386	-	-	261,108
Stock issued for acquisitions	6,000	6	171,000,000	171,000	1,775,818	-	-	1,946,824
Dividend	19,552	20	40,084,689	40,085	(40,105)	-	-	-
Loss for the year ended December 31, 2012	0	-	-	-	-	-	(734,486)	(734,486)
Balance December 31,2012	\$ 535,069	\$ 535	440,929,404	\$ 440,929	\$ 22,373,067	\$ -	\$ (22,538,444)	\$ 276,087
Common stock issued for cash	-	-	500,000	500	2,250	-	-	2,750
Common stock issued for board fee and salary	-	-	91,110,000	91,110	-	-	-	91,110
Common stock issued for IR & Consulting	-	-	12,500,000	12,500	-	-	-	12,500
Common stock issued for debt conversion	-	-	25,000,000	25,000	70,631	-	-	95,631
Preferred stock adjustment	(1,100)	(1)	-	-	-	-	-	(1)
Loss for the three months ended March 31, 2013	-	-	-	-	-	-	(103,610)	(103,610)
Balance Sept 30, 2013	744,969	\$ 744	606,039,404	\$ 606,039	\$ 21,175,588	-	\$ (21,175,588)	\$ 410,679

Fortitude Group, Inc.
Statement of Income
(Unaudited)

		Three Months		Three Months
		Ended		Ended
		Sept 30, 2013		Sept 30, 2012
Revenue				
Sales	\$	-	\$	-
Total Revenue		-		-
Cost of Goods Sold				
Cost of goods Sold		-		-
Total Cost of Goods Sold		-		-
Gross Profit	\$	-	\$	-
Expenses				
Depreciation		-		-
Public Company		-		-
Board Fees and Salaries		60,000		-
IR & Consulting Service		15,000		
Payroll		-		10,000
General and Administrative		-		5,897
Total Expense		75,000		15,897
Profit (Loss) from Operation		(75,000)		(15,897)
Other Expenses				
Interest Expense		-		620,795
Total Other Expense		-		620,795
Income (Loss) from Continuing Operations		-		604,898
Gain (Loss) on Disposal of Assets				95,185
Net Profit (Loss) Before Provision for Income Tax	\$	(75,000)	\$	(700,083)
Basic and Diluted loss per share	\$	-	\$	-
Weighted Average number of common shares - basic and diluted		606.039.404		368,541,541

Name of the issuer and its predecessor

Fortitude Group, Inc. since January 2013
Rounder, Inc. effective January 2012
Spur Ranch, Inc. effective August 2010
New Green Technologies, Inc. effective July 2008
Renewable Energy Resources, Inc. effective January 2007

Address of the issuer's principal executive officesCompany Headquarters

Palace Business Centres
1001 State St
Erie, Pa. 16501
814-451-1150

Security Information

Trading Symbol: FRTD

Exact title and class of securities outstanding:**Common Stock**

CUSIP Number 34960C100
Preferred Series C, D

Par or Stated Value:

Par value of the Common Stock is \$.001
Par value of Preferred Stock is \$.001

Total shares authorized:

Common stock 998,000,000 as of September 30, 2013
Preferred stock 1,900,000 as of September, 2013

Total shares outstanding:

Common stock 606,039,404 as of September 30, 2013
Preferred stock as of September 30, 2013
Series C 5,500
Series D 744,000

Freely Trading Shares

Float- 156,915,067 a/o September 30, 2013

Transfer Agent

Pacific Stock Transfer

4045 South Spencer Street Suite 403 Las Vegas, NV 89119

Tel: (702) 361-3033 / (800) 785-PSTC **Fax:** (702) 433-1979

Is the Transfer Agent registered under the Exchange Act? Yes x No -

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months. None

Issuance History

List below any events, in chronological order, that resulted in changes in the total shares outstanding by the issuer in the past two fiscal years and any interim period. This list shall include all offerings of securities whether private or public, and all shares or any other securities or options issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

NONE

With respect to private offerings of securities, the list shall also indicate the identity of the persons who purchased securities in such private offering; *provided, however*, that in the event that any such person is an entity, the shall also indicate (a) the identity of each natural person beneficially owning, directly or indirectly, more than ten percent (10%) of any class of equity securities of such entity and (b) to the extent not otherwise disclosed, the identity of each natural person who controlled or directed, directly or indirectly, the purchase of such securities for such entity.

NONE

Financial Statements

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

See financial tables attached

Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and pursuant to the rules and regulations of the United States Securities and Exchange Commission (“SEC”).

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the financial statements, including the estimated useful lives of tangible and intangible assets. Management believes the estimates used in preparing the financial statements are reasonable and accurate. Actual results could differ from these estimates.

Revenue Recognition

Revenue is recognized in accordance with SEC Staff Accounting Bulletin No. 101, “Revenue Recognition in Financial Statements”. The Company recognizes revenue when the significant risks and rewards of ownership have been transferred to the customer pursuant to applicable laws and a regulation, including factors such as when there is evidence of a sale arrangement, delivery has occurred, or service has been rendered, the price to the buyer is fixed or determinable, and collectability is reasonably assured.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions, which affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Cash and Cash Equivalents

Cash and Cash equivalents are considered to be highly liquid investments purchased with an initial maturity of three (3) months or less.

Income Taxes

The Company complies with the Provisions of SFAS No. 109 “Accounting for Income Taxes”. Deferred income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts and are based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred income tax assets to the amount expected to be realized.

Income (Loss) Per Share

In accordance with SFAS No. 128, "Earnings Per Share", the basic net loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted net loss per common share is computed similar to basic net loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. As of the date of these financial statements, diluted net loss per share is equivalent to basic net loss per share as there were no dilutive securities outstanding and the Company net loss is deemed anti-dilutive.

Concentration of Credit Risk

Financial instruments, which potentially subject the Company to concentrations of credit risk, consist of cash and cash equivalents and accounts receivables. The Company places its cash with high quality financial institutions which at times may exceed the FDIC \$250,000 insurance limit. The Company extends credit based on an evaluation of the customer's financial condition, generally without collateral. Exposure to losses on receivables is principally dependent on each customer's financial condition. The Company monitors its exposure for credit losses and maintains allowances for anticipated losses, as required. Accounts are "written-off" when deemed uncollectible.

Stock Based Compensation

The Company is subject to the provisions of ASC 718 "Stock Compensation" which prescribes the recognition of compensation expense based on the fair value of options on the grant date. ASC 718 allows companies to continue applying APB 25 if certain pro forma disclosures are made assuming hypothetical fair value method, for which the Company uses the Black-Scholes option-pricing model. For non-employee stock based compensation, the Company recognizes an expense in accordance with ASC 718 and values the equity securities based on the fair value of the security on the date of grant unless a contract states otherwise. For stock-based awards the value is based on the market value for the stock on the date of grant and if the stock has restrictions as to transferability a discount is provided for lack of tradability. Stock option awards are valued using the Black-Scholes option-pricing model. The Company uses the fair value based method of accounting for its stock option plans. The Company expenses stock options and other share-based payments.

The Company recognized \$0 and \$0 of stock based compensation expenses for the three months ended September 30, 2013 and 2012.

Issuer's Business, Products and Services

Fortitude Group Inc. is a diversified company with investments in multiple sectors of the economy, targeting joint ventures, wholly owned subsidiaries and or majority/minority positions that cross various market segments with the goal of creating a quality company that builds intrinsic value for its shareholders.

Date and State of Incorporation;

02/04/2004 - Florida

SIC Codes;

SIC Code 5047

Fiscal year end date;

December 31st

Officers, Directors, and Control Persons

Thomas J. Parilla, Chief Executive Officer - Director

Mr. Parilla owns 5,500 Series C Preferred shares representing 100% of this security which equates 50.1% voting rights, and 248,000 Series D Preferred shares.

Control Persons:

Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

Legal proceedings

In 2012 we were made aware of a potential legal conflict alleging trademark infringement on a Rounder mark provided in the agreement between the Company and Compass Entertainment Group LLC. Our representatives are pursuing various actions in the matter. The case was dismissed and re-filed. The Defendants have or will file for a dismissal of the second filing. We believe the case has no merit relative to Rounder, Inc., certainly not with Fortitude Group, Inc. and will vigorously defend that position.

In 2013 we were made aware of a potential legal conflict with a former employee Don Baruch alleging a violation of an employee contract with Rounder Inc. Don Baruch resigned by email from all positions held in Rounder, Inc. on May 11, 2012 before he satisfied his vesting Period on his contract. Fortitude Group, Inc. will vigorously defend its position that this legal conflict has no merit, and Fortitude Group Inc., may consider counter-charges against Mr. Baruch.

Beneficial Shareholders

Mr. Parilla, corporate address owns 5,500 Series C Preferred shares representing 100% of this security which equates 50.1% voting rights, and 248,000 Series D Preferred shares representing 33 1/3 %.

Mr. Cuzzola, corporate address, owns 248,000 Series D Preferred shares representing 33 1/3%.

Mr. Colantonio, corporate address owns 248,000 Series D Preferred shares representing 33 1/3%.

Third Party Providers

Legal Counsel

Knox McLaughlin Gornail & Sennett, P.C.
120 West Tenth Street
Erie, PA 16501

Issuer Certification

I, Thomas J Parilla certify that:

1. I have reviewed this annual disclosure statement of Fortitude Group, Inc.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 15, 2013,

Signature: /s/ Thomas J Parilla

Title: Chief Executive Officer