

**ITeknik Holding Corporation**  
(a Wyoming Corporation)

Parent Company of  
Send Global Corp.

Consolidated Financial Statements  
For the 3 Months and 9 Months Ended  
March 31, 2014

**Schanel & Associates, PA**  
4600 Military Trl Ste 215  
Jupiter, FL 33458  
561-624-2118

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

ITeknik Holding Corporation  
8615 Richardson Road  
Walled Lake, MI 48390

We have compiled the accompanying balance sheets of ITeknik Holding Corporation (a corporation) as of March 31, 2014 and 2013, and the related statements of income, cash flow and stockholder's equity for the three months and nine months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owner in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

A handwritten signature in cursive script that reads "Schanel & Associates, PA". The signature is written in dark ink and is positioned to the left of the date.

May 15, 2014

**ITeknik Holding Corporation**  
**Balance Sheets**  
**As of March 31, 2014 and 2013**

**ASSETS**

	<u>March 31, 2014</u>	<u>March 31, 2013</u>
<b>CURRENT ASSETS</b>		
Send Global Checking	\$ 145,206	\$ 129,520
iTeknik Checking	53	85,671
Accounts Receivable	5,164	8,955
Prepaid State Tax	3,460	0
Prepaid Expenses	<u>6,950</u>	<u>16,556</u>
<b>Total Current Assets</b>	<u>160,833</u>	<u>240,702</u>
<b>PROPERTY AND EQUIPMENT</b>		
Computer Hardware	25,438	23,534
Computer Software	50,299	50,299
Furniture & Equipment	386,179	385,163
Software Development	198,826	191,402
Accumulated Depreciation	<u>(618,761)</u>	<u>(564,370)</u>
<b>Net Property and Equipment</b>	<u>41,981</u>	<u>86,028</u>
<b>OTHER ASSETS</b>		
Security Deposit	0	4,290
Other Asset	4,000	4,000
Loan to Officer	<u>0</u>	<u>31,000</u>
<b>Total Other Assets</b>	<u>4,000</u>	<u>39,290</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 206,814</u></u>	<u><u>\$ 366,020</u></u>

See Accountants' Compilation Report  
and accompanying notes to the financial statements

**ITeknik Holding Corporation**  
**Balance Sheets**  
**As of March 31, 2014 and 2013**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

	<u>March 31, 2014</u>	<u>March 31, 2013</u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	231,326	227,225
Commissions Payable	5,000	0
Customer Deposits	4,835	2,956
Deferred Revenue	156,909	224,837
Dell Credit Line	1,995	0
Interest Payable	7,405	0
Accrued Wages	15,363	24,544
Accrued Payroll Taxes	1,409	1,018
State Taxes Payable	2,748	730
Deposit on Sale	<u>0</u>	<u>210,000</u>
<b>Total Current Liabilities</b>	<u>426,990</u>	<u>691,310</u>
<b>LONG-TERM LIABILITIES</b>		
Note Payable - Shareholder	25,500	25,500
Note Payable #1 - Officer	41,135	41,135
Note Payable #2 - Officer	<u>95,872</u>	<u>120,382</u>
<b>Total Long-Term Liabilities</b>	<u>162,507</u>	<u>187,017</u>
<b>Total Liabilities</b>	<u>589,497</u>	<u>878,327</u>
<b>STOCKHOLDER S' EQUITY</b>		
Capital Stock	27,762	27,762
Preferred Stock - Class A	1,235	1,235
Additional Paid in Capital	510,404	510,404
Retained Earnings	<u>(922,084)</u>	<u>(1,051,708)</u>
<b>Total Stockholders' Equity</b>	<u>(382,683)</u>	<u>(512,307)</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 206,814</u>	<u>\$ 366,020</u>

See Accountants' Compilation Report  
and accompanying notes to the financial statements

**ITeknik Holding Corporation**  
**Statement of Income**  
**For the 3 Months and 9 Months Ended March 31, 2014**

	3 Months Ended March 31, 2014	9 Months Ended March 31, 2014
<b>Sales</b>		
Sales	\$ <u>2,270,565</u>	\$ <u>7,179,580</u>
<b>Total Sales</b>	<u>2,270,565</u>	<u>7,179,580</u>
<b>Cost of Goods Sold</b>		
Phone Line Usage Fees	253,236	905,235
Wireless PINS	<u>1,750,523</u>	<u>5,405,328</u>
<b>Total Cost of Goods Sold</b>	<u>2,003,759</u>	<u>6,310,563</u>
<b>Gross Profit</b>	<u>266,806</u>	<u>869,017</u>
<b>Operating Expenses</b>		
Advertising & Promotions	4,535	7,235
Bank Service Charges	15,463	50,644
Commissions	12,469	53,947
Computer Expenses	117	117
Customer Service Fees	3,695	11,112
Depreciation Expense	12,133	39,420
Equipment Lease	125	375
Group Life Insurance	590	1,769
Health/Dental Insurance	18,366	52,275
Interest Expense	2,723	7,723
Legal & Professional Fees	6,859	22,716
Licenses & Fees	35	35
Meals & Entertainment	51	628
Medical Reimbursement	(64)	(64)
Office Supplies & Expenses	2,477	10,132
Payroll Taxes	17,357	37,058
Penalties and Fines	0	346
Postage	188	595
Rent	10,800	32,400
Repairs & Maintenance	3,848	13,848
Taxes	904	11,789
Telephone	3,805	10,848
Travel	(99)	(83)
Wages	160,880	531,322
Website Expenses	1,138	2,930
Workers Comp Insurance	300	1,079
Vendor Refunds	<u>(1,177)</u>	<u>(4,638)</u>

See Accountants' Compilation Report  
and accompanying notes to the financial statements

**ITeknik Holding Corporation**  
**Statement of Income**  
**For the 3 Months and 9 Months Ended March 31, 2014**

	<b>3 Months Ended March 31, 2014</b>	<b>9 Months Ended March 31, 2014</b>
<b>Total Operating Expenses</b>	<u>277,518</u>	<u>895,558</u>
<b>Operating Income (Loss)</b>	<u>(10,712)</u>	<u>(26,541)</u>
<b>Other Income (Expenses)</b>		
Interest Income	0	215
Provision for Taxes - State	0	(2,748)
State Income Tax Expense	<u>0</u>	<u>(755)</u>
<b>Total Other Income (Loss)</b>	<u>0</u>	<u>(3,288)</u>
<b>Net Income (Loss)</b>	<u>\$ (10,712)</u>	<u>\$ (29,829)</u>
Basic Earnings Per Share	0.0000	(0.0001)
Diluted Earnings Per Share	0.0000	(0.0001)
Weighted average shares outstanding		
Basic	277,614,987	277,614,987
Diluted	401,114,987	401,114,987

See Accountants' Compilation Report  
and accompanying notes to the financial statements

**ITeknik Holding Corporation**  
**Statement of Income**  
**Comparison to Prior Year**  
**For the 9 Months Ended March 31, 2014**

	9 Months Ended March 31, 2014	9 Months Ended March 31, 2013
<b>Sales</b>		
Sales	\$ <u>7,179,580</u>	\$ <u>8,733,842</u>
<b>Total Sales</b>	<u>7,179,580</u>	<u>8,733,842</u>
<b>Cost of Goods Sold</b>		
Phone Line Usage Fees	905,235	1,153,261
Wireless PINS	<u>5,405,328</u>	<u>6,669,650</u>
<b>Total Cost of Goods Sold</b>	<u>6,310,563</u>	<u>7,822,911</u>
<b>Gross Profit</b>	<u>869,017</u>	<u>910,931</u>
<b>Operating Expenses</b>		
Advertising & Promotions	7,235	10,566
Bank Service Charges	50,644	50,486
Commissions	53,947	56,829
Computer Expenses	117	898
Customer Service Fees	11,112	10,009
Depreciation Expense	39,420	54,484
Dues & Subscriptions	0	177
Equipment Lease	375	407
Group Life Insurance	1,769	1,738
Health/Dental Insurance	52,275	55,006
Interest Expense	7,723	9,013
Legal & Professional Fees	22,716	33,818
Licenses & Fees	35	237
Meals & Entertainment	628	153
Medical Reimbursement	(64)	105
Office Supplies & Expenses	10,132	10,799
Payroll Taxes	37,058	40,920
Penalties and Fines	346	0
Postage	595	2,850
Rent	32,400	35,475
Repairs & Maintenance	13,848	19,045
Taxes	11,789	10,359
Telephone	10,848	11,392
Travel	(83)	210
Wages	531,322	548,361
Website Expenses	2,930	2,676
Workers Comp Insurance	1,079	1,120
Vendor Refunds	<u>(4,638)</u>	<u>(9,301)</u>
<b>Total Operating Expenses</b>	<u>895,558</u>	<u>957,832</u>

See Accountants' Compilation Report  
and accompanying notes to the financial statements

**ITeknik Holding Corporation**  
**Statement of Income**  
**Comparison to Prior Year**  
**For the 9 Months Ended March 31, 2014**

	<b>9 Months Ended March 31, 2014</b>	<b>9 Months Ended March 31, 2013</b>
<b>Operating Income (Loss)</b>	<u>(26,541)</u>	<u>(46,901)</u>
<b>Other Income (Expenses)</b>		
Interest Income	215	24
Provision for Taxes - State	(2,748)	(730)
State Income Tax Expense	<u>(755)</u>	<u>0</u>
<b>Total Other Income (Loss)</b>	<u>(3,288)</u>	<u>(706)</u>
<b>Net Income (Loss)</b>	<u><u>\$ (29,829)</u></u>	<u><u>\$ (47,607)</u></u>
Basic Earnings per Share	(0.0001)	(0.0002)
Diluted Earnings per Share	(0.0001)	(0.0001)
Weighted average shares		
Basic	277,614,987	299,512,797
Diluted	401,114,987	447,398,633

See Accountants' Compilation Report  
and accompanying notes to the financial statements



**ITeknik Holding Corporation**  
**Statements of Cash Flows**  
**For the 3 Months and 9 Months Ended March 31, 2014**

	<b>For the 3 Months Ended <u>March 31, 2014</u></b>	<b>For the 9 Months Months Ended <u>March 31, 2014</u></b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (10,712)	\$ (29,829)
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities		
Depreciation	12,133	39,420
Decrease (increase) in Accounts Receivable	5,172	(292)
Decrease (increase) in Prepaid Expenses	389	2,802
Decrease (increase) in Security Deposit	0	4,290
Decrease (increase) in Loan to Officer	0	60,965
Increase (decrease) in Accounts Payable	9,698	19,846
Increase (decrease) in Commissions Payable	(1,284)	5,000
Increase (decrease) in Customer Deposits	2,022	1,499
Increase (decrease) in Deferred Revenue	(12,326)	(48,002)
Increase (decrease) in Dell Credit Line	140	1,995
Increase (decrease) in Interest Payable	2,429	7,405
Increase (decrease) in Accrued Wages	7,091	6,851
Increase (decrease) in State Tax Payable	0	(4,452)
Increase (decrease) in Accrued Payroll Taxes	<u>(28,804)</u>	<u>770</u>
 Total Adjustments	 <u>(3,340)</u>	 <u>98,096</u>
 <b>Net Cash Provided By (Used in) Operating Activities</b>	 <b>(14,052)</b>	 <b>68,267</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase) in Property and Equipment	<u>(1,256)</u>	<u>(9,543)</u>
 <b>Net Cash Provided by (Used in) Investing Activities</b>	 <b>(1,256)</b>	 <b>(9,543)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
 <b>Net Cash Provided by (Used in) Financing Activities</b>	 <u>0</u>	 <u>0</u>
 <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	 <b>(15,307)</b>	 <b>58,724</b>
 <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	 <u>160,566</u>	 <u>86,535</u>
 <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	 <u>\$ 145,259</u>	 <u>\$ 145,259</u>

See Accountants' Compilation Report

**iTeknik Holding Corporation**  
**Statement of Stockholders' Equity**  
**For the 3 Months and 9 Months Ended March 31, 2014**

	<u>Common Stock at Par Value of \$.0001</u>	<u>Number of Common Shares Outstanding</u>	<u>Preferred Stock Class A at Par Value of \$.001</u>	<u>Number of Preferred Class A Shares Outstanding</u>	<u>Number of Preferred Class C Shares Outstanding \$0 Par Value</u>	<u>Additional Paid in Capital</u>	<u>Accumulated Deficit</u>
Balance, June 30, 2013	\$27,762	277,614,987	\$1,235	1,235,000	2	\$510,404	(\$892,256)
<u>Net Income (loss) for the quarter</u>							<u>43,059</u>
Balance, September 30, 2013	\$27,762	277,614,987	\$1,235	1,235,000	2	\$510,404	(\$849,197)
<u>Net Income (loss) for the quarter</u>							<u>(62,175)</u>
Balance, December 31, 2013	\$27,762	277,614,987	\$1,235	1,235,000	2	\$510,404	(\$911,372)
<u>Net Income (loss) for the quarter</u>							<u>(10,949)</u>
Balance, March 31, 2014	\$27,762	277,614,987	\$1,235	1,235,000	2	\$510,404	(\$922,321)

**iTeknik Holding Corporation**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
MARCH 31, 2014 (UNAUDITED)

NOTE 1 – ORGANIZATION AND DESCRIPTION

iTeknik Holding Corporation (“The Company”) was organized under the laws of the State of Nevada on January 12, 2007. On December 22, 2010, the Company changed its state of organization to Wyoming by filing the applicable legal documents with both Nevada and Wyoming. The Company has one subsidiary, Send Global Corporation. The Company provides wholesale and retail telecommunications services and products.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements included herein include the consolidated accounts of iTeknik Holding Corporation and its wholly-owned subsidiary Send Global, Inc. prepared in conformity with generally accepted accounting principles. All material inter-company accounts, transactions and profits have been eliminated in consolidation.

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, the Company considers liquid investments with an original maturity of three months or less to be cash equivalents.

Management’s Use of Estimates - The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments – Management believes that the carrying values of financial instruments, including cash, accounts receivable, accounts payable and accrued liabilities, approximate fair value as a result of the short-term maturities of these instruments.

Income Taxes – The Company accounts for income taxes using the assets and liability method prescribed by U.S. GAAP. Under this method, deferred tax assets and liabilities are recognized for the future tax consequences attributable to operating loss and tax credit carry forwards and for differences between the carrying amounts of existing assets and liabilities and their respective tax bases. The effect of a change in tax rates is recognized in income in the period of enactment. A valuation allowance is established when management is unable to conclude that it is more likely than not that some portion, or all, of the deferred tax asset will ultimately be realized.

Earnings (Loss) Per Share - The Company reports earnings (loss) per share in accordance with U.S. GAAP. This requires dual presentation of basic and diluted earnings (loss) with a reconciliation of the numerator and denominator of the loss per share computations. Basic earnings per share amounts are based on the weighted average shares of common outstanding. If applicable, diluted earnings per share assume the conversion, exercise or issuance of all common stock instruments such as options, warrants and convertible securities, unless the effect is to reduce a loss or increase earnings per share. Accordingly, this presentation has been adopted for the periods presented. There were no adjustments required to net income for the period presented in the computation of diluted earnings per share. Diluted earnings per share reflect the assumed conversion of the outstanding preferred stock class A..

Fixed Assets – Fixed assets are recorded at cost and include expenditures that substantially increase the productive lives of the existing assets. Maintenance and repair costs are expensed as incurred.

**iTeknik Holding Corporation**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
MARCH 31, 2014 (UNAUDITED)

Depreciation is provided using the straight-line method. Depreciation of property and equipment is calculated over management prescribed recovery periods, which range from 3 years for computer equipment and software to 10 years for furniture and fixtures. When a fixed asset is disposed of, its cost and related accumulated depreciation are removed from the accounts. The difference between net book value and proceeds from disposition is recorded as a gain or loss.

Advertising Costs - Advertising costs are expensed as incurred. The Company does not incur any direct-response advertising costs.

Revenue Recognition - Deferred Income represents unbilled credits remaining on end user accounts that the Company has collected money for but has not yet paid its carriers.

Long-Lived Assets - The Company reviews and evaluates its long-lived assets for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such factors and circumstances exist, including those noted above, the Company compares the assets' carrying amounts against the estimated undiscounted cash flows to be generated by those assets over their estimated useful lives. If the carrying amounts are greater than the undiscounted cash flows, the fair values of those assets are estimated by discounting the projected cash flows. Any excess of the carrying amounts over the fair values are recorded as impairments in that fiscal period.

NOTE 3 – DEBT

As of March 31, 2014, iTeknik Holding Corporation had the following outstanding debt:

Long-term-

\$25,500 payable to a shareholder. There is no stated interest. This debt is convertible into common stock at par value. The note is due on demand.

\$41,135 payable to a corporate officer. The note accrues interest at an annual rate of 6% with interest only payments each month. The note is due on demand.

\$95,872 due to a corporate officer. The note accrues interest at an annual rate of 6% with interest only payments each month. The note is due on demand.

**iTeknik Holding Corporation**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
MARCH 31, 2014 (UNAUDITED)

NOTE 4 – INCOME TAXES

As of June 30, 2013, the Company had a consolidated federal net operating loss carryover amounting to approximately \$3,000,000. The net operating loss, if not utilized, will expire in 2030.

For the 9 months ended March 31, 2014, the Company reported a loss.. Below is a reconciliation of the estimated federal income tax provision at applicable statutory rates to the amount actually reflected in the financial statements :

	9 Months Ended March 31, 2014
Federal at statutory rate	\$ 0.
Less benefit from utilization of NOL	0.
Tax provision per financials	\$ 0.

The components of deferred tax assets/liabilities are as follows:

Deferred tax assets:	
NOL carryforward: June 30, 2013	\$ 985,000.
Less estimated current year utilization	0.
	\$ 985,000.
Deferred tax asset – Depreciation	3,800.
Net deferred tax asset before valuation allowance	988,800.
Less: Valuation allowance	(988,800)
Net deferred tax assets	\$ 0.

Effective as of January 1, 2012, the state of Michigan repealed the Michigan Business Tax (MBT) and replaced it with a Corporate Income Tax (CIT). The Company's net operating loss cannot be used to offset the Michigan CIT.

**iTeknik Holding Corporation**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
MARCH 31, 2014 (UNAUDITED)

CERTIFICATION

We, Fredrick Wicks, Chairman, and Jeffrey Lauzon, President, of iTeknik Holding Corporation hereby certify that the unaudited financial statements and related footnotes hereto present fairly, in all material respects, the financial position of iTeknik Holding Corporation and the results of its operations and cash flows as of and for the three and nine months ended March 31, 2014, in conformity with accounting principles generally accepted in the United States, consistently applied.

May 15, 2014

By: /s/ Fredrick Wicks

/s/ Jeffrey Lauzon

iTeknik Holding Corporation