

**ENERGY REVENUE AMERICA, INC.  
AND SUBSIDIARY  
CONSOLIDATED BALANCE SHEET  
(unaudited)**

	<b>SEPTEMBER 30, 2015</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 104,610
Advances and prepaid expenses	128,795
Total current assets	233,405
Property and Equipment, net	50,179
Oil and gas properties, full cost method	
Evaluated, net of accumulated depreciation	3,050,001
Advances and deposits	10,022
	3,150,201
<b>Total assets</b>	<b>\$ 3,343,607</b>
 <b>LIABILITIES AND SHAREHOLDER'S DEFICIT</b>	
Accounts payable	\$709,861
Accrued interest	1,180,514
Advances	314,468
Total current liabilities	2,204,843
Convertible notes payable	1,426,600
Notes payable	2,299,176
<b>Total liabilities</b>	<b>5,930,619</b>
 Shareholders' deficit	
Common stock (\$.001, par value, 100,000,000 shares authorized, 47,241,111 shares issued and outstanding at September, 30, 2015)	47,241
Preferred stock, par value \$.001; 5,000,000 shares authorized; shares issued and outstanding: 0	0
Additional paid-in-capital, net of issuance costs of \$947,678	18,217,513
Accumulated deficit	(20,851,766)
Total shareholders' deficit	(2,587,013)
<b>Total liabilities and shareholders' deficit</b>	<b>\$ 3,343,607</b>

See accompanying notes to unaudited financial statements

**ENERGY REVENUE AMERICA, INC.  
AND SUBSIDIARY  
CONSOLIDATED STATEMENT OF INCOME**

**(unaudited)**

	<b>QUARTER ENDED SEPTEMBER 30, 2015</b>
Revenue	
Natural Gas Sales	\$ 79,783
Gas production costs	<u>37,500</u>
Operating Income	42,283
Expenses	
General and administrative	<u>179,702</u>
Operating Income	(137,419)
Interest expense	<u>75,082</u>
Net loss before extraordinary item	(212,501)
Extraordinary item , net of taxes of \$0	2,487,190
<b>Net income</b>	<b><u><u>\$2,274,688</u></u></b>

See accompanying notes to unaudited financial statements

**ENERGY REVENUE AMERICA, INC.  
AND SUBSIDIARY  
CONSOLIDATED STATEMENT OF CHANGES IN CASH FLOWS  
(unaudited)**

	<b>QUARTER ENDED SEPTEMBER 30, 2015</b>
<b>Operating activities</b>	
Net income	\$ 2,274,688
Changes in operating assets and liabilities:	
Prepaid Expenses and Other	(6,000)
Accounts payable	387
Accrued interest	(735,168)
Advances	(39,969)
	1,493,938
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Increase in Advances and Deposits	39,000
Increase in Oil and Gas Properties	(39,002)
	(2)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Decrease in Notes Payable	(983,855)
Issuance of Common Stock	5,000
	(978,855)
Net cash provided by financing activities	(978,855)
Net increase (decrease) in cash	(32,232)
<b>CASH AND EQUIVALENTS AT JUNE 30, 2015</b>	136,844
<b>CASH AND EQUIVALENTS AT SEPTEMBER 30, 2015</b>	\$ 104,610
Supplemental Cash Flow Disclosure:	
Interest paid during the quarter ended, September 30, 2015	\$0

See accompanying notes to unaudited financial statements

**ENERGY REVENUE AMERICA, INC.  
AND SUBSIDIARY  
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' DEFICIT  
(unaudited)**

For the Quarter Ended September 30, 2015

	<u>Common Stock</u>		<u>Additional Paid in Capital</u>	<u>Issuance Costs of Paid in Capital</u>	<u>Accumulated Deficit</u>	<u>Shareholders' Deficit</u>
	<u>Shares</u>	<u>Amount</u>				
<b>Balances at June 30, 2015</b>	42,241,111	\$ 42,241	\$ 19,165,191	\$ (947,678)	\$ (23,126,455)	\$ (4,866,701)
Shares issued in quarter ended September 30, 2015	5,000,000	\$ 5,000	-	-	-	5,000
Net Income for the quarter ended September 30, 2015	-	-	-	-	2,274,688	2,274,688
<b>Balances at September 30, 2015</b>	<b>47,241,111</b>	<b>\$ 47,241</b>	<b>\$ 19,165,191</b>	<b>\$ (947,678)</b>	<b>\$ (20,851,767)</b>	<b>(\$2,587,013)</b>

See accompanying notes to unaudited financial statements