EXPLANATORY NOTE

The audited consolidated financial statements for the fiscal years ended December 31, 2015 and 2014 attached hereto restate and replace in their entirety the unaudited, management prepared financial statements for the fiscal years ended December 31, 2015 and 2014 as originally filed on OTC PINK Market as of April 5, 2016.

The Audited Consolidated Financial Statements attached hereto contain the following restatements with respect to certain transactions previously reported:

(1) The Company recognised the intrinsic value of the embedded beneficial conversion feature associated with certain convertible notes payable entered into in fiscal 2014 and 2015 has as additional paid-in capital and the debt discount in full was recorded as interest expense. In our prior filed reports, the Company amortized the debt discount over the term of the note(s) payable. Ref: Note 5 – Convertible Notes);

(2) The Company has expensed the contingent liability of $150,000 associated with the business combination as of the transaction date, as opposed to our prior filed reports where the amount was noted as a contingent liability, but had not been expensed as at the transaction date. Further we have included Note 4 – Business Combination in our current consolidated Audited Financial statements to clarify the estimated fair values of the assets acquired and liabilities assumed relative to the Parent company operations, at the business combination transaction date of September 30, 2014;

(3) During fiscal 2015 the Company has allocated certain amounts previously reported as Customer Deposits to revenue in the statement of operations.

Other than the aforementioned restatements, the Company's financial statements remain as presented in our original filings.

AGORA HOLDINGS INC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FISCAL YEARS ENDED
DECEMBER 31, 2015 AND 2014

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholders of Agora Holdings, Inc.:

We have audited the accompanying consolidated balance sheets of Agora Holdings, Inc. ("the Company") as of December 31, 2015 and 2014 and the related statement of operations, stockholders' equity (deficit) and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position of Agora Holdings, Inc., as of December 31, 2015 and 2014, and the results of its operations and its cash flows for the year then ended, in conformity with generally accepted accounting principles in the United States of America.

The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal control over financial reporting. Accordingly, we express no such opinion.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the financial statements, the Company has suffered recurring losses from operations and has a significant accumulated deficit. In addition, the Company continues to experience negative cash flows from operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ B F Borgers CPA PC

B F Borgers CPA PC
Lakewood, CO
June 8, 2016

AGORA HOLDINGS INC.

CONSOLIDATED BALANCE SHEETS

	December 31, 2015	December 31, 2014
ASSETS		
Current		
Cash	$ -	$ 1,976
Accounts receivable	9,902	-
Total Current Assets	9,902	1,976
Total Assets	$ 9,902	$ 1,976
LIABILITIES		
Current		
Accounts payable and accrued liabilities	$ 63,124	$ 18,877
Other payables	4,177	2,969
Due to related party	22,594	2,847
Convertible notes - related party	324,267	147,513
Total Current Liabilities	414,162	172,206
Commitment and contingency	150,000	150,000
Total Liabilities	564,162	322,206
STOCKHOLDERS' DEFICIT		
Preferred Stock, $0.10 par value; authorized: 100,000,000, no shares issued and outstanding as of December 31, 2015 and 2014	-	-
Common Stock, $0.001par value; authorized: 500,000,000 shares, 120,036,702 shares issued and outstanding as of December 31, 2015 and 2014	120,037	120,037
Additional Paid-in Capital	(161,595)	(338,349)
Accumulated other comprehensive income (loss)	2,843	817
Accumulated income (deficit)	(515,545)	(102,735)
Total Stockholders' Deficit	(554,260)	(320,230)
Total Liabilities and Stockholders' Deficit	$ 9,902	$ 1,976

The accompanying notes are an integral part of these unaudited consolidated financial statements

AGORA HOLDINGS INC.

CONSOLIDATED STATEMENTS OF OPERATIONS AND OTHER COMPREHENSIVE INCOME

	Year ended December 31, 2015	Year ended December 31, 2014
Gross Revenue	$ 26,235	$ 35,355
Costs of Goods Sold	(19,416)	(4,917)
Gross profit	6,819	30,438
Operating Expenses		
Management fees	72,000	18,000
Professional fees	33,327	18,589
Consulting fees	79,200	19,800
General and administrative expenses	39,942	28,392
Total operating expenses	224,469	84,781
Income (loss) from operations	(217,650)	(54,343)
Interest expenses	(195,160)	(43,386)
Net (loss)	$ (412,810)	$ (97,729)
Net loss per share – basic and diluted	$ (0.00)	$ 0.00
Weighted average shares outstanding – basic and diluted	120,036,702	78,365,415
Comprehensive Income (Loss):		
Net income (loss)	$ (412,810)	$ (97,729)
Effect of foreign currency translation	2,026	507
Comprehensive Loss	$ (410,784)	$ (97,222)

The accompanying notes are an integral part of these unaudited consolidated financial statements

AGORA HOLDINGS INC.
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT

	Preferred Shares		Common Stock		Additional Paid- in Capital	Accumulated Other Comprehensive Income (loss)	Accumulated Deficit	Total
	Shares	Par Value	Shares	Par Value				Equity
Balance, December 31, 2013	-	$ -	70,000,000	$ 70,000	$ (69,904)	$ 310	$ (5,006)	$ (4,600)
Recapitalization/shares issued as part of reverse merger (ref Note 1)	50,000	5,000	36,702	37	(265,282)	-	-	(260,245)
Beneficial conversion feature					41,837			41,837
Preferred shared convert to common stock	(50,000)	(5,000)	50,000,000	50,000	(45,000)	-	-	-
Foreign currency translation adjustments						507		507
Loss for the period							(97,729)	(97,729)
Balance, December 31, 2014	-	-	120,036,702	120,037	(338,349)	817	(102,735)	(320,230)
Beneficial conversion feature					176,754			176,754
Foreign currency translation adjustments						2,026		2,026
Loss for the period							(412,810)	(412,810)
Balance, December 31, 2015	-	$ -	120,036,702	$ 120,037	$ (161,595)	$ 2,843	$ (515,545)	$ (554,260)

The accompanying notes are an integral part of these consolidated financial statements

AGORA HOLDINGS INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year ended December 31, 2015	2014
Cash flows from Operating Activities		
Net income (loss)	$ (412,810)	$ (97,729)
Adjustments to reconcile net loss to net cash used in operations:		
Amortization of debt discount	176,754	41,837
Changes in operating assets and liabilities:		
Accounts receivable	(9,902)	2,076
Accounts payable	44,640	15,765
Due to related party	20,561	(3,120)
Net cash used in operating activities	(180,757)	(41,171)
Cash flows from Investing Activities		
Net cash provided by investing activities	-	-
Cash flows from Financing Activities		
Proceeds from convertible notes	176,754	41,837
Net cash provided by financing activities	176,754	41,837
Effects of exchange rates on cash	2,027	506
Increase (decrease) in cash during the period	(1,976)	1,172
Cash, beginning of period	1,976	804
Cash, end of period	$ -	$ 1,976
Supplemental disclosure of cash flow information:		
Cash paid for:		
Interest	$ -	$ -
Income taxes	$ -	$ -
Non-Cash Transactions		
Recapitalization as part of reverse merger	$ -	$ 14,250

The accompanying notes are an integral part of these unaudited consolidated financial statements

AGORA HOLDINGS INC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Note 1 – Description of business and basis of presentation

Organization and nature of business

Agora Holdings Inc. (the "Company" or "Agora") is a Utah corporation incorporated on February 1, 1983 as Pleistocene, Inc. On May 1, 1998 we changed our name to Agora Holdings, Inc. The Company is presently pursuing various business opportunities is in the business of software development, specializing in web, media and lpTV applications as well as operating support billing software for VOIP telephony, through its wholly owned subsidiary, Geegle Media Inc. Presently our primary operational office is located in Canada, with software development work outsourced to Bulgaria.

On May 19, 2014 the Company filed amended articles with the State of Utah in order to effect a reverse split on the basis of 1,000 to 1, to increase the Company's authorized common shares to 500,000,000 and to increase the Company's authorized preferred shares to 100,000,000 which became effective on July 22, 2014. The effect of this reverse split has been retroactively applied to the common stock balances as at December 31, 2013 and reflected in all common stock activity presented in these financial statements.

On May 29, 2014, the Company entered into a share exchange agreement (the "Share Exchange Agreement") with Sandra Gale Morgan, owner of all of the issued and outstanding membership interests of 677770BC LTD, a British Columbia corporation doing business as Sunbeam Central ("SBC") where the Company will acquire all of the issued and outstanding shares of capital stock of SBC with the purpose of owning and operating SBC as the Company's wholly-owned subsidiary and will deliver a total of 250,000,000 shares of the Company's common stock and 50,000,000 shares of the Company's preferred stock. The Company was unable to close the transaction and on September 20, 2014 the Company, Sandra Gale Morgan and SBC entered into a termination agreement where under all issued preferred shares and common shares of Agora held in escrow pending closing of the transaction were canceled and returned to treasury and all membership interests of SBC were returned from escrow to Sandra Gale Morgan.

On September 30, 2014, the Company entered into and completed a share exchange agreement with Danail Terziev, an individual residing in the Province of Ontario ("Owner"), who is the 100% holder of the issued and outstanding shares of Geegle Media Ltd. ("Geegle"), an Ontario corporation ('GML"). Under such agreement, the Owner will deliver all of the outstanding capital stock of GML to the Company in exchange for a total of 70,000,000 shares of the Company's common stock and $150,000 cash payment, payable within 90 days of the Company becoming current in its filings on OTC Markets. Ref Note 4. As at December 31, 2015, the Owner and the Company have agreed to allow the Company additional time to increase its revenue base and complete a financing prior to making the agreed to cash payment. The timing of these events is presently unknown.

Concurrent with the aforementioned share exchange agreement, Mr. Danail Terziev, was appointed to the Company's board of directors and became the Chief Executive Officer of Agora. Mr. Terziev also became the controlling shareholder of the Company concurrent with the completion of the transaction.

As a result of the aforementioned transaction, Geegle became a wholly owned subsidiary of the Company.

The business combination was accounted for as a reverse acquisition and recapitalization using accounting principles applicable to reverse acquisitions whereby the financial statements are presented as a continuation of GML and Agora's retained earnings at transaction date is allocated to additional pad in capital. Under reverse acquisition accounting GML (subsidiary) is treated as the accounting parent (acquirer) and the Company (parent) is treated as the accounting subsidiary (acquiree). All outstanding shares have been restated to reflect the effect of the business combination. As a result of the aforementioned transactions a total of 50,000 shares of Agora's Series A preferred stock and 36,702 shares of its common stock issued and outstanding at December 31, 2013 are reflected as part of the recapitalization transactions impacted September 30, 2014 in our Statements of Stockholder's Equity (Deficit).

Note 2 - Summary of Significant Accounting Policies

Geegle Media Ltd. is in the business of software development, specializing in web, media and lpTV applications as well as installation, setup of various network based computer systems, electronic components, monitoring packages and VOIP telephony. Revenues are generated by invoicing customers for installed equipment, development services and installation services provided.

Certain reclassifications have been made to the prior period's financial statements to conform to the current period's presentation.

Principal of Consolidation

These consolidated financial statements include the accounts of Agora Holdings Inc. and its wholly-owned subsidiary, Geegle Media Ltd. All intercompany balances and transactions have been eliminated in consolidation.

Estimates

In preparing the consolidated financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the statements of financial condition, and revenues and expenses for the years then ended. Actual results may differ significantly from those estimates. Significant estimates made by management include, but are not limited to, the assumptions used to calculate stock-based compensation, derivative liabilities, debt discounts and common stock issued for assets, services or in settlement of obligations.

Cash and Cash Equivalents

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

Property and Equipment

Property and equipment are recorded at cost. Depreciation and amortization on property and equipment are determined using the straight-line method over the three to five year estimated useful lives of the assets.

Revenue Recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company recognizes revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) products are installed and/or the contracted services have been rendered to the customer, (iii) the sales price is fixed or determinable and (iv) collectability is reasonably assured.

All product installations and system configuration services are sold on a payment per order basis. All development services are invoiced when completed. Revenues are recognized at the point of sale, which occurs when the service is completed and/or installation services are complete.

Costs of Goods Sold

Cost of goods sold include all direct costs of handling and purchasing installed items, direct labor relative to services provided for installation and/or monitoring, and costs incurred in software development and implementation.

Note 2 - Summary of Significant Accounting Policies (continued)

Foreign Currencies

Functional and presentation currency - Items included in the consolidated financial statements of each of the Company and its subsidiaries are measured using the currency of the primary economic environment in which the entity operates (the 'functional currency'). The consolidated financial statements are presented in US Dollars, which is the Company's presentation currency.

Transactions and balances - Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at quarter end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of operations.

Subsidiaries - The results and financial position of all subsidiaries that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i) assets and liabilities are translated at the closing rate at the date of the balance sheet;
ii) income and expenses are translated at average exchange rates;
iii) all resulting exchange differences are recognized as other comprehensive income, a separate component of equity.

Fair Value of Financial Instruments

The Company's financial instruments consist of cash, receivables, payables, and due to related party. The carrying amount of cash, receivables and payables approximates fair value because of the short-term nature of these items. The carrying amount of the notes payable approximates fair value as the individual borrowings bear interest at market interest rates.

Income Taxes

The Company accounts for income taxes in accordance with Accounting Standards Codification ("ASC") Topic 740, Income Taxes, which requires that the Company recognize deferred tax liabilities and assets based on the differences between the financial statement carrying amounts and the tax bases of assets and liabilities, using enacted tax rates in effect in the years the differences are expected to reverse. Deferred income tax benefit (expense) results from the change in net deferred tax assets or deferred tax liabilities. A valuation allowance is recorded when it is more likely than not that some or all deferred tax assets will not be realized.

Loss per Common Share

In accordance with ASC Topic 280 – "Earnings Per Share", the basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted loss per common share is computed similar to basic loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Note 3 – Going Concern

At December 31, 2015 and 2014, the Company reported a net loss of $412,810 and $97,729 respectively. The Company believes that its existing capital resources may not be adequate to enable it to execute its business plan. These conditions raise substantial doubt as to the Company's ability to continue as a going concern. The Company estimates that it will require additional cash resources during 2016 and beyond based on its current operating plan and condition. The Company expects cash flows from operating activities to improve, primarily as a result of an increase in revenue and a decrease in certain operating expenses, although there can be no assurance thereof. The accompanying consolidated financial statements do not include any adjustments that might be necessary should we be unable to continue as a going concern. If we fail to generate positive cash flow or obtain additional financing, when required, we may have to modify, delay, or abandon some or all of our business and expansion plans.

Note 4 – Business Combination

On September 30, 2014, the Company entered into and completed a share exchange agreement with Danail Terziev, an individual residing in the Province of Ontario ("Owner"), who is the 100% holder of the issued and outstanding shares of Geegle Media Ltd. ("Geegle"), an Ontario corporation ('GML"). Under such agreement, the Owner will deliver all of the outstanding capital stock of GML to the Company in exchange for a total of 70,000,000 shares of the Company's common stock and $150,000 cash payment, payable within 90 days of the Company becoming current in its filings on OTC Markets.

Concurrent with the aforementioned share exchange agreement, Mr. Danail Terziev, was appointed to the Company's board of directors and became the Chief Executive Officer of Agora. Mr. Terziev also became the controlling shareholder of the Company concurrent with the completion of the transaction.

As a result of the aforementioned transaction, Geegle became a wholly owned subsidiary of the Company.

Pursuant to the terms and conditions of the acquisition agreement, we acquired 100% of the issued capital stock (100 common shares) of GML in exchange for 70,000,000 shares of common stock of the Company and incurred an obligation to pay $150,000 payable within 90 days of becoming current with its filings on OTC Markets.

The following table summarizes the estimated fair values of the assets acquired and liabilities assumed relative to the Parent company operations, at the business combination transaction date:

Total identifiable assets	$	-
Accounts payable and accrued liabilities	$	4,569
Convertible notes		105,676
Commitment and contingency associated with share exchange agreement		150,000
Total identifiable liabilities	$	260,245
Net identifiable assets	$	(260,245)

Note 5 - Convertible Notes

On August 15, 2014 and September 30, 2014, respectively, the Company entered into convertible loan agreements with corporations controlled by a shareholder of the Company (the "Notes"), each with a one-year term. The Company received $77,453 and $28,224, respectively, which amounts bear interest at 8% per annum. Any portion of Notes and unpaid interest are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share. On the transaction dates, the Company recognized the intrinsic value of the embedded beneficial conversion feature of $77,453 and $28,224, respectively, as additional paid-in capital and the debt discount in full was recorded as interest expense.

Note 5 - Convertible Notes (continued)

These Notes were assumed as part of the business combination entered into September 30, 2014. (See note 4 above).

During the year ended December 31, 2014, the Company entered into a one-year term convertible loan agreement with a corporation controlled by a shareholder of the Company (the “Note”). The Company received $41,837, which bears interest at 8% per annum. Any portion of the loan and unpaid interest are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share. On the transaction date, the Company recognized the intrinsic value of the embedded beneficial conversion feature of $41,837 as additional paid-in capital and the debt discount in full was recorded as interest expense.

During the year ended December 31, 2015 the Company entered into various convertible loan agreements for total gross proceeds of $38,635 with corporations controlled by a shareholder of the Company. The loans bear interest at a rate of 8% per annum and are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share. ($147,513 – December 31, 2014). On the transaction date, he Company recognized the intrinsic value of the embedded beneficial conversion feature of $38,635 as additional paid-in capital and the debt discount in full was recorded as interest expense.

During the year ended December 31, 2015 the Company entered into various convertible loan agreements for total gross proceeds of $138,119 with one of the Company’s major shareholders. The loans bear interest at a rate of 8% per annum and are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share. On the transaction dates, the Company recognized the intrinsic value of the embedded beneficial conversion feature of $138,119 as additional paid-in capital and the debt discount in full was recorded as interest expense.

The following table summarizes information in respect to the convertible notes:

	Principal Amount ($)	Debt Discount ($)	Carrying Value ($)	Accrued interest payable ($)
December 31, 2013	-	-	-	-
Acquired from business combination	105,676	-	-	775
Additions	41,837	(41,837)	-	-
Amortization of debt discount	-	41,837	-	-
Interest expenses	-	-	-	1,549
December 31, 2014	147,513	-	147,513	2,324
Additions	176,754	(176,754)	-	-
Amortization of debt discount	-	176,754	176,754	-
Interest expenses	-	-	-	18,406
December 31, 2015	324,267	-	324,267	20,730

The Company analyzed the conversion feature of above Convertible Notes for derivative accounting consideration under FASB ASC 470 and determined that the conversion feature did not create embedded derivatives.

During fiscal 2015 certain of these notes came due and payable. Subsequent to year end all outstanding notes were settled by the issuance of shares of the Company’s common stock. (ref: Note 9)

Note 6- Equity

The Company's authorized common stock consists of 500,000,000 common shares with par value of $0.001 and 100,000,000 shares of preferred stock with par value of $0.10 per share.

As part of the recapitalization and reverse merger transaction described above in Note 4 the Company issued 70,000,000 shares to Danail Terziev, in order to acquire GML. In addition, as of the transaction date, there were 36,702 common shares and 50,000 preferred shares issued and outstanding which shares are reflected on the Statement of Stockholder's Equity (Deficit) as part of the recapitalization.

On October 30, 2014, 50,000 preferred shares were converted to 50,000,000 shares of common stock.

As of December 31, 2015 and 2014, the Company has 120,036,702 shares of common stock and nil shares of preferred stock issued and outstanding.

Note 7- Related Party Transactions

During the year ended December 31, 2015 the Company paid $72,000 (2014 – $18,000) in management fees to Mr. Ruben Yakubov, the Company's President and a member of the Board of Directors.

On August 15, 2014 and September 30, 2014, respectively, the Company entered into convertible loan agreements with corporations controlled by a shareholder of the Company (the "Notes"), each with a one-year term. The Company received $77,453 and $28,224, respectively, which amounts bear interest at 8% per annum. Any portion of Notes and unpaid interest are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share. (ref: Note 5 above).

During the year ended December 31, 2014, the Company entered into a one-year term convertible loan agreement with a corporation controlled by a shareholder of the Company (the "Note"). The Company received $41,837, which bears interest at 8% per annum. Any portion of the loan and unpaid interest are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share. (ref: Note 5 above).During the year ended December 31, 2015 the Company entered into various convertible loan agreements for total gross proceeds of $38,635 with corporations controlled by a shareholder of the Company. The loans bear interest at a rate of 8% per annum and are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share (ref: Note 5 above).

During the year ended December 31, 2015 the Company entered into various convertible loan agreements for total gross proceeds of $138,119 with one of the Company's major shareholders. The loans bear interest at a rate of 8% per annum and are convertible at any time at the option of the lender into shares of common stock of the Company at a conversion price of $0.002 per share (ref: Note 5 above).

During the year ended December 31, 2015, the Company received advances in the amount of $19,747, from a company controlled by our CEO. The Company didn't make any cash payments, leaving $22,594 in the balance sheets as advances from related party.

Note 8- Income Taxes

The Company uses the liability method, where deferred tax assets and liabilities are determined based on the expected future tax consequences of temporary differences between the carrying amounts of assets and liabilities for financial and income tax reporting purposes. During 2015 and 2014, the Company incurred net losses and, therefore, has no tax liability. The net deferred tax asset generated by the loss carry-forward has been fully reserved. The cumulative net operating loss carry-forward is approximately $515,545 and $102,735 at December 31, 2015 and 2014, respectively, and will begin to expire in the year 2031.

The Company had deferred income tax assets as of December 31, 2015, and 2014 as follows:

	December 31, 2015	December 31, 2014
Loss carryforwards	$ 175,000	$ 34,900
Less - valuation allowance	(175,000)	(34,900)
Total net deferred tax assets	$ -	$ -

Note 9- Subsequent Events

Subsequent to the fiscal year ended December 31, 2015 the Company renegotiated the terms of certain convertible notes (ref Note 5 above) in order to reprice the conversion terms to $0.30 from $0.002 per share. Concurrently the Company entered into various debt conversion agreements with a major shareholder and corporation controlled by this major shareholder to settle a total of $344,997 in convertible loans payable as well as accrued interest in exchange for 1,149,991 shares of the Company's common stock.

The Company has evaluated subsequent events from the balance sheet date through the date that the financial statements were issued and determined that there are no additional subsequent events to disclose.