



Green Planet Group, Inc.

Financial Results for the Fiscal Year ending 3/31/2016

Including:

Consolidated Balance Sheet

Consolidated Statement of Earnings

Consolidated Statement of Cash Flows

Financial Statement Foot Notes

Submitted 6/30/2016

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the year ended
	March 31, 2016
	(unaudited)
Current Assets:	
Cash and cash equivalents	\$ 3,560
Accounts receivable, net of allowance for doubtful accounts	20,435
Inventory	148,442
Prepaid expenses	22,062
Total Current Assets	194,499
Property, plant and equipment, net of accumulated depreciation	11,760
Other assets	671,872
Total Assets	\$ 878,131
 LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	\$ 102,135
Accrued liabilities	576,477
Accrued payroll, taxes and benefits	34,710
Notes payable and amounts due within one year	3,932,071
Total Current Liabilities	4,645,393
Deferred rent	9,657
Convertible notes payable due after one year	550,000
Accrued liabilities due after one year	-
Notes payable due after one year	100,000
Total Liabilities	5,305,050
 Stockholders' Equity/(Deficit)	
Preferred Stock, \$0.001 par value, 1,000,000 authorized; 100,000 Series A shares issued and outstanding	100
Additional paid in capital - Preferred Stock	1,575,623
Common Stock, \$0.001 par value, 250,000,000 authorized, 246,127,520 issued and outstanding at March 31, 2016	246,128
Additional paid-in capital	18,690,884
Accumulated deficit	(24,939,654)
Total Stockholders' Equity/(Deficit)	(4,426,919)
Total Liabilities and Stockholders' Equity/(Deficit)	\$ 878,131

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the year ended
	March 31,
	2016
	(unaudited)
Revenue:	
Sales, net of returns and allowances	\$ 387,836
Cost of sales	250,643
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Gross Profit	137,192
Operating Expenses:	
Selling, general and administrative	574,425
Depreciation and amortization	3,260
Total Operating Expenses	<hr/> 577,685
Income/(Loss) From Operations	(440,493)
Other Income and (Expense):	
Reasearch and development costs	(114,379)
Interest expense, net	(95,080)
Income/(Loss) before provision for income taxes	(649,952)
Provision for/(Benefit of) income taxes	<hr/> 808
Net Income/(Loss) Available to Common Shareholders	<hr/> <hr/> \$ (650,760)

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the year ended
	March 31,
	2016
	(unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	\$ (650,760)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	3,260
Accrued interest costs	95,080
Shares issued for services and compensation net of cancellations	78,125
Other operating activities	(173,205)
Changes in assets and liabilities	
Accounts receivable	41,001
Inventory	39,859
Prepaid expenses	(11,035)
Other assets	74,900
Deferred rent	(516)
Accounts payable	80,537
Accrued liabilities	(1,641,356)
Cash provided (used) by operating activities	(2,064,109)
Investing Activities:	
Mining Operations	(75,000)
Cash provided (used) by investing activities	(75,000)
Financing Activities:	
Notes payable	1,878,229
Convertible debentures	42,500
Issuance of common stock	146,076
Net cash provided (used) by financing activities	2,066,804
Net increase (decrease) in cash	(72,305)
Cash and cash equivalents at beginning of period	75,865
Cash and cash equivalents at end of period	\$ 3,560



Notes to the Financial Data Disclosures:

- Note1. The Company has acquired the rights to a 160 acre parcel in Kern County, California from the US Bureau of Land Management. The property is generally flat; access is from dirt roads and is the parcel is within 5 miles of a paved highway. There is no history of any past mining operations. Testing to date by an independent laboratory has resulted in a conservative gold ore reserve calculation of \$173 million. This mine is classified as a placer, open pit mine and the Company is expecting to begin operations within the next fiscal quarter.
- Note2. Subsequent to the fiscal year end, one of the Company's major investors, having invested \$500,000 with accumulated interest of \$30,000, has chosen to exercise their option to convert the \$530,000 into 79 million shares of restricted common stock.
- Note3. Subsequent to the fiscal year end, Edmond L Lonergan, President/CEO received Board approval to convert all of his outstanding debt of \$90,000 into 11.2 million restricted shares.