

EARTH SCIENCE TECH, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS

<u>ASSETS</u>	<u>September 30,</u> <u>2016</u>	<u>March 31,</u> <u>2015</u>
Current Assets:		
Cash	\$ 47,663	\$ 44,494
Accounts Receivable	11,650	-
Prepaid expenses	3,743	12,399
Inventory	82,709	135,374
Total current assets	145,765	192,267
Property and equipment, net	62,804	68,462
Other Assets:		
Patent, net	45,350	47,552
Deposits	21,027	23,829
Total other assets	66,377	71,381
Total Assets	<u>\$ 274,946</u>	<u>\$ 332,110</u>

LIABILITIES AND STOCKHOLDERS'S EQUITY

Current Liabilities:		
Accounts payable and accrued liabilities	\$ 142,985	\$ 178,506
Notes payable - related parties	59,558	59,558
Accrued legal settlement	213,945	223,500
Total current liabilities	416,488	461,564
Total liabilities	416,488	461,564
Commitments and contingencies (See Note 10)		
Stockholders' Equity:		
Preferred shares, par value \$0.001 per share, 10,000,000 shares authorized; 5,200,000 and 5,200,000 shares issued and outstanding as of September 30, 2015 and March 31, 2015 respectively	5,200	5,200
Common stock, par value \$0.001 per share, 75,000,000 shares authorized; 38,688,162 and 38,229,829 shares issued and outstanding as of September 30, 2015 and March 31, 2015 respectively	40,293	39,421
Additional paid-in capital	22,735,292	22,464,922
Accumulated deficit	(22,920,067)	(22,638,997)
Total stockholders' equity	(139,282)	(129,454)
Total Liabilities and Stockholder's Equity	<u>\$ 277,206</u>	<u>\$ 332,110</u>

EARTH SCIENCE TECH, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

	For the Three Months Ended September 30,		For the Six Months Ended September 30,	
	2016	2015	2016	2015
Revenue	\$ 82,542	\$ 115,443	\$ 223,369	\$ 197,051
Cost of Revenues	<u>\$ 43,430</u>	<u>141,256</u>	<u>117,680</u>	<u>191,919</u>
Gross Profit (loss)	<u>39,112</u>	<u>(25,813)</u>	<u>105,689</u>	<u>5,132</u>
 Operating Expenses:				
Marketing expense	22,644	47,634	23,225	66,020
Compensation - officers	85,500	15,542	171,000	45,542
General and administrative	91,207	106,425	186,050	270,370
Professional fees		201,810		209,677
Legal settlement		255,000		255,000
Research and development	4,104		4,104	
Total operating expenses	<u>203,455</u>	<u>626,411</u>	<u>384,379</u>	<u>846,609</u>
Loss from Operations	<u>(164,343)</u>	<u>(652,224)</u>	<u>(278,690)</u>	<u>(841,477)</u>
 Other Income (Expenses)				
Interest expense	(1,191)	(1,191)	(2,382)	(2,382)
Interest income	-	8	2	32
Total other income (expenses)	<u>(1,191)</u>	<u>(1,183)</u>	<u>(2,380)</u>	<u>(2,350)</u>
Net loss before provision for income taxes	(165,534)	(653,407)	(281,070)	(843,827)
Provision for income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net loss	<u>\$ (165,534)</u>	<u>\$ (653,407)</u>	<u>\$ (281,070)</u>	<u>\$ (843,827)</u>
 Loss per common share:				
Loss per common share - Basic and Diluted	<u>\$ (0.01)</u>	<u>\$ (0.02)</u>	<u>\$ (0.01)</u>	<u>\$ (0.03)</u>
 Weighted Average Common Shares Outstanding:				
Basic and Diluted	<u>39,685,821</u>	<u>38,590,249</u>	<u>39,581,654</u>	<u>38,346,210</u>

See accompanying notes to unaudited condensed consolidated financial statements.

EARTH SCIENCE TECH, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

	For the Six Months Ended September 30,	
	2016	2015
Cash Flow From Operating Activities:		
Net loss	\$ (281,070)	\$ (843,827)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock-based compensation	75,000	110,070
Depreciation and amortization	7,860	5,890
Provision for inventory impairment		78,146
Changes in operating assets and liabilities:		
Increase in accounts receivable	(11,650)	(6,910)
(Increase) Decrease in deposits	2,802	(4,487)
Decrease in prepaid expenses	8,656	60,119
Decrease in inventory	52,665	(49,786)
(Decrease) Increase in accounts payable	(37,782)	(2,966)
Increase in accrued settlement	(9,555)	255,000
Net Cash Used in Operating Activities	(193,074)	(398,751)
Investing Activities:		
Fixed asset purchases		(13,139)
Net Cash Used in Investing Activities	-	(13,139)
Financing Activities:		
Proceeds from issuance of common stock	196,243	130,375
Proceeds from notes payable-related party	-	-
Repayments of advances from related party	-	-
Net Cash Provided by Financing Activities	196,243	130,375
Net Increase (Decrease) in Cash	3,169	(281,515)
Cash - Beginning of Period	44,494	324,378
Cash - End of Period	\$ 47,663	\$ 42,863
Supplemental disclosure of non cash investing & financing activities:		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest expense	\$ -	\$ -

See accompanying notes to unaudited condensed consolidated financial statements.