

**EARTH SCIENCE TECH, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**

	<u>ASSETS</u>	
	<u>September 30, 2016</u>	<u>March 31, 2015</u>
<b>Current Assets:</b>		
Cash	\$ 47,663	\$ 44,494
Accounts Receivable	11,650	-
Prepaid expenses	3,742	12,399
Inventory	82,709	135,374
Total current assets	<u>145,764</u>	<u>192,267</u>
<b>Property and equipment, net</b>	62,804	68,462
<b>Other Assets:</b>		
Patent, net	45,350	47,552
Deposits	21,027	23,829
Total other assets	<u>66,377</u>	<u>71,381</u>
<b>Total Assets</b>	<u>\$ 274,945</u>	<u>\$ 332,110</u>

LIABILITIES AND STOCKHOLDERS'S EQUITY

<b>Current Liabilities:</b>		
Accounts payable and accrued liabilities	\$ 142,985	\$ 178,506
Notes payable - related parties	59,558	59,558
Accrued legal settlement	213,945	223,500
Total current liabilities	<u>416,488</u>	<u>461,564</u>
Total liabilities	<u>416,488</u>	<u>461,564</u>
<b>Commitments and contingencies (See Note 10)</b>		
<b>Stockholders' Equity:</b>		
Preferred shares, par value \$0.001 per share, 10,000,000 shares authorized; 5,200,000 and 5,200,000 shares issued and outstanding as of September 30, 2015 and March 31, 2015 respectively	5,200	5,200
Common stock, par value \$0.001 per share, 75,000,000 shares authorized; 38,688,162 and 38,229,829 shares issued and outstanding as of September 30, 2015 and March 31, 2015 respectively	40,293	39,421
Additional paid-in capital	22,735,292	22,464,922
Accumulated deficit	(22,922,328)	(22,638,997)
Total stockholders' equity	<u>(141,543)</u>	<u>(129,454)</u>
<b>Total Liabilities and Stockholder's Equity</b>	<u>\$ 274,945</u>	<u>\$ 332,110</u>

*See accompanying notes to unaudited condensed consolidated financial statements.*