

BONANZA GOLDFIELDS CORP.

SUPPLEMENTAL INFORMATION

Item 1.01 Entry Material Agreement.

Amendment of Hercules Option Agreement to Remove "Tuxedo Park".

On May 12, 2018, the Option Agreement for Hercules Mines, LLC was amended to remove approximately 66 acres at Chloride, Arizona known as "Tuxedo Park." This acreage is comprised of the Bullion Beck, Molly Gibson, Little Wonder, Montana and Arizona patented mining claims and the Terminal patented millsite. The Hercules, Badger, Rambler and Payroll Mines, comprised of approximately 180 acres of patented mining claims, remain subject to the Hercules Option Agreement.

New Share Exchange Agreement to acquire Hercules Mines LLC and Golden Gem Mines, LLC.

On May 19, 2018, Bonanza Goldfields Corp. ("BONZ" or the "Company") entered into a new Share Exchange Agreement with Middle Verde Development Co., LLC ("Middle Verde"), Clark Gold & Copper, Inc. ("Clark Gold"), Clark Copper Mines, LLC ("Clark Copper") and four members of the Bauman Family to acquire Hercules Mines, LLC ("Hercules") and Golden Gem Mines, LLC ("Golden Gem"). Hercules has an option to acquire the Hercules, Badger, Rambler and Payroll Mines. Golden Gem has an option to acquire the Golden Gem, O'Brien, Columbus, Daisy Twins, Summit and Towne Mines. That is a total of ten (1) mines in and about Chloride, Arizona. The new Share Exchange Agreement replaces a previous agreement that was terminated during March, 2018. Under the new Share Exchange Agreement, BONZ will acquire Hercules and Golden Gem in exchange for 240,000 shares of BONZ Series B Preferred Stock. This Agreement is subject to customary closing conditions.

Option Agreement for Tuxedo Park.

On May 19, 2018, Clark Copper and Middle Verde entered into an Option Agreement with Peaceful Ocean, LLC ("Peaceful Ocean") as to the 66 acre Tuxedo Park property located adjacent to the Town of Chloride, Arizona. Peaceful Ocean is a related party of BONZ. The Agreement provides for BONZ' continued use of the Tennessee Avenue office facility and assay office.

Share Exchange Agreement for Onassis Mining Group, Inc. to acquire Peaceful Ocean, LLC

On May 24, 2018 Onassis Mining Group, Inc. ("Onassis"), a related party of BONZ, entered into a Share Exchange Agreement with Riverbrook Industries Corp. to acquire Peaceful Ocean, LLC. Peaceful Ocean has an option to acquire approximately 66 acres known as "Tuxedo Park" located at Chloride, Arizona as a potential site for an R&D Facility. The Agreement is subject to customary closing conditions.

Item 9 – Exhibits

- 10.01 Amendment No. 1 dated May 12, 2018 to Option Agreement (Chloride Properties) dated April 3, 2017**
- 10.02 Share Exchange Agreement (Golden Gem Mines, LLC and Hercules Mines, LLC) dated May 19, 2018**
- 10.03 Option Agreement (Tuxedo Park, Chloride) dated May 19, 2018**
- 10.04 Share Exchange Agreement (Peaceful Ocean LLC) dated May 24, 2018**
- 99.01 Aerial Photo of Tuxedo Park**

Dated: Las Vegas, Nevada
May 29, 2018

/s/ Barbara McIntyre Bauman
Barbara McIntyre Bauman, President

Cautionary Language Concerning Forward-Looking Statements:

This filing release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected by Bonanza Goldfields. The forward looking statements should not be construed as an indication in any way whatsoever of the future value of the Bonanza Goldfields' common stock or its present or future financial condition. Statements made herein are as of the date of this filing and should not be relied upon as of any subsequent date. Bonanza Goldfields cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, Bonanza Goldfields does not undertake, and Bonanza Goldfields specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement.