

# **SYMPOWERCO CORPORATION.**

Nevada  
3445 Lawrence Avenue  
Oceanside, NY 11572

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Telephone: (646) 768-8417

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SIC Code: 1040

## **Annual Report**

**For the period ending DECEMBER 31, 2010 (the "Reporting Period")**

The number of shares outstanding of our Common Stock is 36,409,699 as of October 29, 2018

The number of shares outstanding of our Common Stock was 10,669,855,284, as of December 31, 2009 (end of previous reporting period)

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes  No: (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  XNo:

Indicate by check mark whether a change in control of the company has occurred over this reporting period:

Yes:  XNo:

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**Item 1. The exact name of the issuer and its predecessors**

Present: Sympowerco Corp., herein referred to as "SYMW" or the "Company"

**Item 2. The address of the Issuers principal executive offices**

3445 Lawrence Avenue,  
Oceanside, NY, 11572  
310-734-2626

**Item 3. Security Information**

Trading Symbol:  
SYMW  
CUSIP:  
87155H201  
Par value: \$0.001

As of 12/31/2010 there are:

550,000,000 common shares authorized  
49,999,000 preferred shares authorized  
1,000 Series A preferred shares authorized  
882,619 common shares outstanding  
Zero preferred shares outstanding

794,481 Shares in the float

- (i) Transfer agent IS registered under the Exchange Act (YES)
- (ii) There are no restrictions on the transfer of securities
- (iii) There have been NO trading day suspensions ordered by the SEC in the past 12 months.

**Item 4. Issuance History**

**As of December 31, 2010 - Past two (2) Fiscal Years, the following issuances have taken place:**

1. N/A

**Item 5. Financial Statements – next page**

**SYMPowerCO CORP.**  
**BALANCE SHEETS**  
**(Unaudited)**

	December 31, 2010	December 31, 2009
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash	\$ -	\$ 3,242
Fixed assets		3,009,180
Prepaid and other expenses		334,421
<b>Total current assets</b>	-	3,346,843
 <b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 3,346,843</b>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued liabilities	-	1,494,892
<b>Total current liabilities</b>	-	1,494,892
 <b>Commitments and Contingencies</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Series A Preferred Stock, 1,000 shares authorized at \$0.001 per share, 0 outstanding	-	-
Preferred stock, par value \$0.001 per share; 49,999,000 shares authorized, 0 outstanding	-	-
Common stock, par value \$0.001 per share; 550,000,000 shares authorized; 882,619 shares and 10,669,855,284 shares issued and outstanding in 2010 and 2009, respectively	883	106,699
Additional paid in capital	-	1,870,068
Accumulated deficit	(883)	(124,816)
<b>Total stockholders' equity</b>	-	1,851,951
 <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ -</b>	<b>\$ 3,346,843</b>

The accompanying notes are an integral part of these financial statements.

**SYMPOWERCO CORP.**  
**STATEMENTS OF OPERATIONS**  
**(Unaudited)**

	For The Fiscal Year Ended December 31,	
	2010	2009
<b>OPERATING EXPENSES:</b>	\$	\$
Selling, general and administrative	-	36,610
Total operating expenses	-	36,610
LOSS BEFORE OTHER INCOME (EXPENSE)	-	(36,610)
OTHER INCOME (EXPENSE)		
Interest expense, net	-	(53,891)
Total other income (expense)	-	(53,891)
<b>NET LOSS</b>	-	(90,501)

The accompanying notes are an integral part of these financial statements.

**SYMPowerCO CORP.**  
**STATEMENT OF STOCKHOLDERS' (DEFICIT)**  
**FOR THE PERIOD DECEMBER 31, 2010 AND DECEMBER 31, 2009**  
**(Unaudited)**

	Common Stock: Shares	Common Stock: Amount	Additional Paid- in Capital	Accumulated Deficit	Totals
<b>Balance – December 31, 2008</b>	4,720,855,284	\$ 47,209	\$ 1,870,068	\$ (31,324)	1,885,853
Issuance of shares in settlement of debt	4,449,000,000	44,490	-	-	44,490
Issuance of shares dilution agreement	1,500,000,000	15,000	-	-	15,000
Net loss for the period	-	-	-	(93,492)	(93,492)
<b>Balance – December 31, 2009</b>	10,669,855,284	106,699	1,870,068	(124,816)	1,851,951
Reverse stock split	(10,668,972,665)	(105,816)	(1,870,951)	-	(1,976,767)
Net gain from discontinued operations	-	-	-	124,816	124,816
<b>Balance - December 31, 2010</b>	<u>882,619</u>	<u>\$ 883</u>	<u>\$ (883)</u>	<u>\$ -</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**SYMPowerCO CORP.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD**  
**(Unaudited)**

	For the Period December 31,	
	2010	2009
OPERATING ACTIVITIES:		
Net loss	\$ -	\$ (90,501)
Adjustments to reconcile net loss to net cash (used in) operating activities:		
<b>Changes in assets and liabilities</b>		
Accounts payable	-	93,586
NET CASH PROVIDED BY OPERATING ACTIVITIES	-	3,085
FINANCING ACTIVITIES:		
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH	-	3,085
CASH – BEGINNING OF PERIOD	-	157
CASH – END OF PERIOD	\$ -	\$ 3,242

The accompanying notes are an integral part of these financial statements.

**SYMPOWERCO CORP.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE PERIOD DECEMBER 31, 2010 and DECEMBER 31, 2009**

**Note 1 – Organization and basis of accounting**

*Basis of Presentation and Organization*

Sympowerco Corporation. (“the Company”) was originally incorporated as Dinosaurus, Inc. on July 17, 1970 in the State of Delaware. The company redomiciled its corporate status to the State of New York on April 18, 2006. On August 10, 2006 the company again redomiciled its corporate status to the State of Nevada and changed its name to Ethanoil & Gas Corporation. On November 16, 2007 the company amended its articles of incorporation and changed the company’s name to Sympowerco Corporation.

The accompanying financial statements are prepared on the basis of accounting principles generally accepted in the United States of America (“GAAP”). The Company is a development stage enterprise devoting substantial efforts to establishing a new business, financial planning, raising capital, and research into products which may become part of the Company’s product portfolio. The Company has not realized significant sales through since inception. A development stage company is defined as one in which all efforts are devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital, or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

**Note 2 – Summary of significant accounting policies**

*Cash and Cash Equivalents*

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

*Income Taxes*

The Company accounts for income taxes pursuant to FASB ASC Topic 740, *Income Taxes*. Under FASB ASC Topic 740, deferred tax assets and liabilities are determined based on temporary differences between the bases of certain assets and liabilities for income tax and financial reporting purposes. The deferred tax assets and liabilities are classified according to the financial statement classification of the assets and liabilities generating the differences.

The Company maintains a valuation allowance with respect to deferred tax assets. The Company establishes a valuation allowance based upon the potential likelihood of realizing the deferred tax asset and taking into consideration the Company’s financial position and results of operations for the current period. Future realization of the deferred tax benefit depends on the existence of sufficient taxable income within the carry-forward period under the Federal tax laws.

Changes in circumstances, such as the Company generating taxable income, could cause a change in judgment about the reliability of the related deferred tax asset. Any change in the valuation allowance will be included in income in the year of the change in estimate.

*Employee Stock-Based Compensation*

The Company accounts for stock-based compensation in accordance with ASC 718 Compensation - Stock Compensation (“ASC 718”). ASC 718 addresses all forms of share-based payment (“SBP”) awards including shares issued under employee stock purchase plans and stock incentive shares. Under ASC 718 awards result in a cost that is measured at fair value on the awards’ grant date, based on the estimated number of awards that are expected to vest and will result in a charge to operations.

*Estimates*



The financial statements are prepared on the basis of accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of December 31, 2010 and 2009, and expenses for the years ended December 31, 2010 and 2009, and cumulative from inception. Actual results could differ from those estimates made by management.

#### *Subsequent Event*

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

#### *Adoption of Recent Accounting Pronouncements*

As of December 31, 2015, the Company adopted guidance codified in ASU 2015-03, *Interest - Imputation of Interest (Subtopic 835-30), Simplifying the Presentation of Debt Issuance Costs*. The guidance simplifies the presentation of debt issuance costs by requiring debt issuance costs to be presented as a deduction from the corresponding liability, consistent with debt discounts. The recognition and measurement guidance for debt issuance costs is not affected. Therefore, these costs will continue to be amortized as interest expense using the effective interest method pursuant to ASC 835-30-35-2 through 35-3. The Company has applied this guidance retrospectively to all prior periods presented in the Company's financial statements.

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

#### *Recent Accounting Pronouncements*

In February 2016, the FASB issued an accounting standards update for leases. The ASU introduces a lessee model that brings most leases on the balance sheet. The new standard also aligns many of the underlying principles of the new lessor model with those in the current accounting guidance as well as the FASB's new revenue recognition standard. However, the ASU eliminates the use of bright-line tests in determining lease classification as required in the current guidance. The ASU also requires additional qualitative disclosures along with specific quantitative disclosures to better enable users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases. The pronouncement is effective for annual reporting periods beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020, for nonpublic entities using a modified retrospective approach. Early adoption is permitted. The Company is still evaluating the impact that the new accounting guidance will have on its consolidated financial statements and related disclosures and has not yet determined the method by which it will adopt the standard.

In March 2016, the FASB issued an accounting standards update that provides a new requirement to record all of the tax effects related to share-based payments at settlement (or expiration) through the income statement. This pronouncement is effective for annual reporting periods beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018, for nonpublic entities. The Company is still evaluating the impact that the new accounting guidance will have on its consolidated financial statements and related disclosures.

In August 2016, the FASB issued an accounting standards update addressing the classification and presentation of eight specific cash flow issues that currently result in diverse practices. The amendments provide guidance in the presentation and classification of certain cash receipts and cash payments in the statement of cash flows including debt prepayment or debt extinguishment costs, settlement of zero-coupon debt instruments, contingent consideration payments made after a business combination, proceeds from the settlement of insurance claims, proceeds from the settlement of corporate-owned life insurance policies, and distributions received from equity method investees. This pronouncement is effective for annual reporting periods beginning after December 15, 2018, and interim periods within fiscal years beginning after December 15, 2019, for nonpublic entities. The amendments in this ASU should be applied using a retrospective approach. The Company is still evaluating the impact that the new accounting guidance will have on its consolidated financial statements and related disclosures.

#### **Note 3 – Subsequent Events**

On October 04, 2018, the eight judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Sympowerco Corp., proper notice having been given to the officers and directors of Sympowerco Corp. There was no opposition.

## Item 6. Description of the Issuer's Business, Products, and Services

- A. Sympowerco Corp., currently provides consulting services and is in the process of reorganizing its potential services and or products.
- B. The Issuer's current primary SIC code is 1040.
- C. The Issuer's Fiscal year end is December 31
- D. The issuers principal service is:
  - a. Consulting Services

## Item 7. Description of the Issuers facilities

Sympowerco Corp.'s currently has no operating facility.

## Item 8. Officers Directors and Control Persons

- A. As of the date of this information statement, David Lazar is the only person in an officer, director, or control position.
- B. David Lazar has NO disciplinary history whatsoever, and has never had a criminal conviction, entry of a judgment or decree by a court of any jurisdiction that limited his involvement with any type of business, securities, commodities, or banking activities. Furthermore, he has never had a finding or judgment against him nor any order by self-regulatory organizations of any kind.
- C. As of the date of this information statement the only individual or entity owning more than 10% of the company's common or preferred securities is as follows:

Name and Address of Beneficial Owner	Shares Beneficially Owned (1)	% Owned
Andrew S. Austin 1761 Cono Drive El Cajon, CA 92020		
Common Stock	25,000,000	68.66
Global Media Fund International, Inc. 5 Groton Drive Port Jefferson Station, NY 17776		
Common Stock	2,500,000	6.87
John Davenport 549 Allard Street Quesnel, BC V2J3K7	3,000,000	8.27

**Item 9. Third Party Providers**

The following provide services to the Issuer:

Matthew McMurdo, Esq.  
McMurdo law group, LLC  
28 West 44<sup>th</sup> Street, 16<sup>th</sup> Floor  
New York, NY 10036  
917 318 286

Mario A. Beckles, CPA  
Beckles & Co.  
2001 Hollywood Blvd. Suite 208  
Hollywood, FL 33020  
754 400 8281

**Item 10. Issuer Certification**

I, David Lazar, certify that:

I have reviewed this annual statement of Sympowerco Corp.; and

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: October 29, 2018

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/s/ David Lazar

Chief Executive Officer

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