Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

No Borders, Inc.

A Nevada Corporation

18716 E. Old Beau Trail,
Queen Creek, AZ 85142
(760) 582-5115
www.NBDR.co
Contact@NBDR.com
SIC Code: 8742

Annual Report
For the Period Ending: December 31, 2019 (the "Reporting Period")

As of December 31, 2019, the number of shares outstanding of our Common Stock was: 315,476,200

As of September 30, 2019, the number of shares outstanding of our Common Stock was: 309,876,200

As of December 31, 2019, the number of shares outstanding of our Common Stock was: 315,476,200

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in [1] Control of the company has occurred over this reporting period:

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

Yes: ☐ No: ☒

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The Company was incorporated in May 1999, as Finders Keepers, Inc.

In September 2001, the Company changed its name to Bauer Partnership, Inc.

In January 2003, the Company changed its name to Harbour Front Holdings, Inc.

In October 2003, the Company changed its name to American Eagle Manufacturing, Co.

In October 2004. The Company changed its name to No Borders, Inc.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

No Borders Inc. was incorporated under the laws of the state of Nevada, on May 28, 1999 and is currently active and in good standing with the State of Nevada.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

2) Security Information

Trading symbol:	NBDR	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	65486W105	
Par or stated value:	$0.001	
Total shares authorized:	750,000,000	as of date: 12.31.19
Total shares outstanding:	315,476,200	as of date: 12.31.19
Number of shares in the Public Float[2]:	32,235,215	as of date: 12.31.19
Total number of shareholders of record:	616	as of date: 12.31.19

Additional class of securities (if any):

Trading symbol:	N/A	
Exact title and class of securities outstanding:	Series A Redeemable Preferred Stock	
CUSIP:	N/A	
Par or stated value:	$0.001	
Total shares authorized:	10,000,000	as of date: 12.31.19
Total shares outstanding:	9,250,000	as of date: 12.31.19

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

[2] "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Transfer Agent

Name: Pacific Stock Transfer, Co.
Phone: 800-785-7782
Email: info@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?[3]

Yes: ☒ No: ☐

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Number of Shares outstanding as of 12.31.17	Opening Balance: Common: 199,785,734 Preferred: 0		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g. new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).**	**Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)**	**Restricted or Unrestricted as of this filing?**	**Exemption or Registration Type?**

[3] To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

3.12.18	New issuance	38,738,000	Common stock	$0.0015	No	Lannister Holdings, Inc. – Joseph Snyder – CEO	Conversion of Debt	Restricted	4(a)(2)
3.14.18	New Issuance	20,000,000	Common stock	$0.001	Yes	Lannister Holdings, Inc., -- Joseph Snyder – CEO	Share Exchange Agreement	Restricted	4(a)(2)
3.26.18	New Issuance	1,500,000	Common Stock	$0.002	Yes	Dean Boguslawski	Stock Purchase Agreement	Restricted	4(a)(2)
3.28.18	New Issuance	4,982,466	Common stock	$0.03	Yes	Black Ice Advisors, LLC – Brent Fouch	Conversion of Debt	Restricted	4(a)(2)
5.4.18	New Issuance	5,000,000	Common stock	$0.02	Yes	Johanna Giumarra	Stock Purchase Agreement	Restricted	4(a)(2)
5.9.18	New Issuance	1,000,000	Common Stock	$0.0015	Yes	Clifford Forrest	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	500,000	Common Stock	$0.0015	Yes	Ronina Manny	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	100,000	Common Stock	$0.0015	Yes	Nicholas Harrington	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	200,000	Common Stock	$0.0015	Yes	Morissa Schwartz	Consulting Services	Restricted	4(a)(2)
5.9.18	New Issuance	20,000	Common Stock	$0.0015	Yes	Christopher Jagielski	Consulting Services	Restricted	4(a)(2)
5.14.18	New Issuance	600,000	Common Stock	$0.0015	Yes	BHP Capital NY, Inc., -- Bryan Pantofel – President	Consulting Services	Restricted	4(a)(2)
6.13.18	Cancellation	750,000	Series A Preferred Stock			Returned to Treasury	Conversion to Restricted Common Stock		
6.13.18	New Issuance	750,000	Common Stock	$0.11	No	Kyle Kummerle	Conversion of Series A Preferred	Restricted	4(a)(2)
6.25.18	New Issuance	3,000,000	Common Stock	$0.02	Yes	BVMH Enterprises, LLC – Valerie Miller Member / Manager	Stock Purchase Agreement	Restricted	4(a)(2)
9.10.18	New Issuance	5,000,000	Common Stock	$0.02	Yes	Johanna Giumarra	Stock Purchase Agreement	Restricted	4(a)(2)
9.10.18	New Issuance	500,000	Common Stock	$0.02	Yes	Joseph Giumarra	Stock Purchase Agreement	Restricted	4(a)(2)

9.13.18	New Issuance	1,500,000	Common Stock	$0.02	Yes	Glenn Suydam	Stock Purchase Agreement	Restricted	4(a)(2)
11.14.18	New Issuance	2,000,000	Common Stock	$0.0175	Yes	MJ Holdings Group, Inc. – Jessica Miller – CEO	Conversion of Debt	Restricted	4(a)(2)
12.4.18	New Issuance	600,000	Common Stock	$0.02	Yes	Michael Handelman	Consulting Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Bo Hedfors	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	John White	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Francine Hardaway	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Michael Noel	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	100,000	Common Stock	$0.014	No.	Robert McNulty	Advisory Board Services	Restricted	4(a)(2)
2.20.19	New Issuance	1,200,000	Common Stock	$0.014	No	Thirty2 Holdings, LLC – Mariessa Mahfouz	Affiliate Program	Restricted	4(a)(2)
2.20.19	New Issuance	550,000	Common Stock	$0.014	No	Andrew Coldicutt	Gift for Legal Services previously Provided	Restricted	4(a)(2)
2.22.19	New Issuance	1,800,000	Common Stock	$0.0139	No	Clifford Forrest	Consulting Services	Restricted	4(a)(2)
2.22.19	New Issuance	1,450,000	Common Stock	$0.0139	No	Nicholas Harrington	Consulting Services	Restricted	4(a)(2)
2.22.19	New Issuance	1,400,000	Common Stock	$0.0139	No	Morissa Schwartz	Consulting Services	Restricted	4(a)(2)
2.22.19	New Issuance	500,000	Common Stock	$0.0139	No.	Francine Hardaway	Gift for services previously provided	Restricted	4(a)(2)
4.17.19	New Issuance	300,000	Common Stock	$.011	No	Conner Doran	Consulting Services	Restricted	4(a)(2)
7/24/19	New Issuance	5,000,000	Common Stock	$0.036	No	Joseph Snyder	Officer / Director Services	Restricted	4(a)(2)
7/24/19	New Issuance	5,000,000	Common Stock	$0.036	No	Cynthia Tanabe	Officer / Director Services	Restricted	4(a)(2)

7/24/19	New Issuance	5,000,000	Common Stock	$0.036	No	Christopher Brown	Officer / Director Services	Restricted	4(a)(2)
7/24/19	New Issuance	500,000	Common Stock	$0.036	No	Andrew Coldicutt	Gift for legal Services provided	Restricted	4(a)(2)
7/30/19	New Issuance	200,000	Common Stock	$0.036	No	Clinton Bailey	Stock Purchase Agreement	Restricted	4(a)(2)
7/30/19	New Issuance	250,000	Common Stock	$0.036	No	Christopher Garcia	CFO Consulting Services	Restricted	4(a)(2)
7/30/19	New Issuance	250,000	Common Stock	$0.036	No	Chantel Tucker	Consulting Services	Restricted	4(a)(2)
7/30/19	New Issuance	200,000	Common Stock	$0.036	No	Julianna Rey	Stock Purchase Agreement	Restricted	4(a)(2)
11/13/19	New Issuance	600,000	Common Stock	$0.01	Yes	Kenneth Motolenich Salas	Attorney Agreement & Patent Work	Restricted	4(a)(2)
11/26/19	New Issuance	2,500,000	Common Stock	$0.01	Yes	Bo Hedfors	Regulation A Offering	Unrestricted	Regulation A Offering
12/05/19	New Issuance	2,500,000	Common Stock	$0.01	Yes	Tri-Bridge Ventures, LLC -John Forsythe III	Regulation A Offering	Unrestricted	Regulation A Offering Exemption
Shares Outstanding on 12.31.19:	Ending Balance: Common: 315,476,200 Preferred: 9,250,000								

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

____

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
10.31.18	150,000	150,000	2,701	10.31.23	Conversion Price $0.02	Johanna Giumarra	Loan
2.1.19	100,000	100,000	1,778	2.01.24	Conversion Price $0.018	Johanna Giumarra	Loan
6.27.19	125,000	125,000	113	6.27.24	Conversion Price $0.017	Charles & Kayalla Riibe	Loan
10.1.19	20,000	20,000	555	10.1.24	Conversion Price $0.01	BVMH Enterprises, LLC – Valerie Miller	Loan

Use the space below to provide any additional details, including footnotes to the table above:

____

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

The financial statements for this reporting period were prepared by (name of individual)[4]:

Name: **Brian Campbell, CPA of NOWCFO**
Title: **Consultant**
Relationship to Issuer: **Outsourced Accounting Consultant Firm**

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Statement of Changes in Shareholders' Equity
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Attached Hereto.

[4] The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No Borders, Inc. is a multifaceted brand development and marketing business focusing on impacting verticals with cutting edge software through product development, deployment, branding, program management, social media strategy and business consulting. The Company, through its various subsidiaries and partnerships, aims to grow revenues and value growth by developing, acquiring and delivering technology enabled solutions and physical products to clients in the USA and around the globe.

The company focuses on deploying marketing, consulting, e-commerce, technology development and software products in verticals whose existing market participants are behind the curve of technological adoption, creating outsized disruption and profitability opportunities.

Because of its lean functioning, remote work operating model, No Borders, Inc. and its subsidiaries can provide its teams with the freedom and tools to mindfully and creatively solve problems, ideate, create, test and deploy in-vertical solutions quickly within an agile system. It can then deliver impactful products and solutions to market quickly and efficiently. No Borders, Inc., strives to transform targeted industries from the inside out by partnering with or acquiring existing technical and non-technical business operations in those verticals.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company operates five subsidiaries, No Borders Naturals, Inc., a wholly owned subsidiary, No Borders Dental, Inc., an eighty (80%) percent owned subsidiary, No Borders Education, Inc., an eighty (80%) subsidiary, No Borders Labs, Inc., and No Borders Funding, Inc. both of which are wholly owned subsidiaries.

No Borders Dental Resources, Inc., d/b/a as MediDent Supplies, Inc. is an 80% owned subsidiary of the Company focused on scaling a world class dental equipment and supplies operation in the USA. Joseph Snyder is the President, CEO, Cynthia Tanabe is the Treasurer, Secretary, and Christopher Brown is the Director.

No Borders Naturals, Inc. is a wholly owned subsidiary focused on the Natural Health & Wellness market. No Borders Naturals is a premium brand catering to active lifestyles, elder care and pet wellness. Joseph Snyder is the President, CEO, Director, Cynthia Tanabe is the Treasurer, Secretary, Director, and Christopher Brown is a Director.

No Borders Education, Inc. is dedicated to creating educational materials to assist in the instruction of software coding and other technical and professional educational courses. Using our experience and knowledge in operations, technology etc. we are planning on creating educational course scholarships to give back to the community. No Borders Education, Inc. is an 80% owned subsidiary of the Company. Juliana Rey is the President, Joseph Snyder is the CEO, Director, Cynthia Tanabe is the Treasurer, Secretary and Christopher Brown is a Director.

No Border Labs, Inc. No Borders Labs, Inc. is a wholly-owned subsidiary dedicated to impacting and disrupting businesses with cutting edge technologies while providing No Borders, Inc.'s, portfolio companies with world class web tools, data analytics, technological innovation and tech support. No Borders Labs, Inc. is a wholly owned subsidiary of the Company. Joseph Snyder is the President, CEO, Director, Cynthia Tanabe is the Treasurer, Secretary, Director, and Christopher Brown is a Director.

No Borders Funding, Inc. is a wholly owned subsidiary dedicated to providing supporting capital to the subsidiaries of No Borders, Inc. while strategically reviewing external market opportunities around the Company's business ventures. Joseph Snyder is the President, CEO, Director, Cynthia Tanabe is the Treasurer, Secretary, Director, and Christopher

Brown is a Director.

C. Describe the issuers' principal products or services, and their markets

No Borders Naturals

No Borders Naturals, Inc., is a purveyor of health and wellness cannabinoid (Hemp CBD) infused products for active consumers and their pets. With a discerning eye on quality, bioavailability and natural wellness, No Borders Naturals aims to be an industry leader in alternative wellness product offerings.

No Borders Dental

No Borders Dental, Inc., dba MediDent Supplies, sells dental products in some of the most attractive segments of the dental products industry, including x-rays, cleaning, dental chairs, operating packages, and dental imaging technologies. We sell and market one of the most comprehensive portfolios of dental consumables, and equipment to dental professionals covering an estimated 90% of dentists' clinical needs for diagnosing, treating and preventing dental conditions as well as improving the aesthetics of the human smile.

No Borders Labs

No Borders Labs, Inc. is responsible for deploying all of the technologies, systems, data acquisition, analytics, digital engagement and digital properties of the No Borders family of companies. Committed to pushing the edge of real-world technological deployment No Borders Labs is an integral part of the Company's mission to disrupt vertical's whose market participants are behind the curve of technological adoption or deployment. As a consultative and flexible software and data division No Borders Labs continues to review opportunities, projects & deals around software development, blockchain smart systems with an eye on strategic partnerships, acquisitions of SAAS products and full stack development.

No Borders Education

No Borders Education is working to develop online and event based educational courses with a focus on Professional Continuing Education, Adolescent Software Education & Vertical Specific Curriculum Development.

We plan on continually and proactively adapting our curriculum to the needs of the market, including emphasizing the core STEM (science, technology, engineering and math) and business disciplines. We believe the STEM and business disciplines present attractive areas of study to students, especially in the areas of home schooling and remote education where there exists a strong and ongoing focus to find quality education programs and retain professionally certifications.

No Borders Funding

No Borders Funding, Inc., currently provides the No Borders, Inc. family of companies with the capital that they need as well as working on utilizing smart contracts based on distributive ledger technology.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Our principal executive offices are located at 18716 E. Old Beau Trail, Queen Creek, AZ 85142, telephone (760) 582-5115. Our email address is Contact@NBDR.co. The No Borders, Inc., internet website is located at www.nbdr.co. The information contained in our website shall not constitute part of this report.

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Joseph Snyder	Officer / Director	Tehachapi, CA	2,400,000 19,097,120	Series A Preferred Common Stock	26% 6.1%	_____
Cynthia Tanabe	Officer / Director	Queen Creek, AZ	2,400,000 19,097,120	Series A Preferred Common Stock	26% 6.1%	_____
Christopher Brown	Officer / Director	Phoenix, AZ	2,400,000 19,097,120	Series A Preferred Common Stock	26% 6.1%	_____
BVMH Enterprises, LLC	Owner of more than 5%	Phoenix, AZ	1,300,000 10,635,940	Series A Preferred Common Stock	14% 3.3%	Valerie Miller -Member Manager
Glenn Clyde Suydam	Owner of more than 5%	Phoenix, AZ	750,000 5,905,350	Series A Preferred Common Stock	8% 1.9%	_____
InfoSpan, Inc.	Owner of more than 5%	Los Angeles, CA	95,945,339	Common Stock	31%	Farooq Baiwa – President

Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Andrew Coldicutt
Firm: Law Office of Andrew Coldicutt
Address 1: 1220 Rosecrans St., PMB 258
Address 2: San Diego, CA 92106
Phone: 619.228.4970
Email: Info@ColdicuttLaw.com

Accountant or Auditor

Name: Brian Campbell, Outsourced Accountant
Firm: NOW CFO
Address 1: 2424 S.E. Bristol St., Suite 280
Address 2: Newport Beach, CA 92660
Phone: 949.274.1861
Email: BCampbell@nowcfo.com

Investor Relations Consultant

Name: ______
Firm: ______
Address 1: ______
Address 2: ______
Phone: ______
Email: ______

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: ______
Nature of Services: ______
Address 1: ______
Address 2: ______
Phone: ______
Email: ______

Name: ______
Firm: ______
Nature of Services: ______
Address 1: ______
Address 2: ______
Phone: ______
Email: ______

9) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Joseph Snyder certify that:

1. I have reviewed this Annual Disclosure Statement of No Borders, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 27, 2020

/s/ Joseph Snyder [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Cynthia Tanabe certify that:

1. I have reviewed this Annual Disclosure Statement of No Borders, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 27, 2020

/s/ Cynthia Tanabe [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

NO BORDERS, INC.

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

No Borders, Inc.

TABLE OF CONTENTS (UNAUDITED)

No Borders, Inc.
Condensed Consolidated Balance Sheets
(Unaudited)

ASSETS	**December 31, 2019**	**December 31, 2018**
Current assets		
Cash	$ 12,954	$ 238,571
Inventory	43,926	300
Total current assets	56,880	238,871
Property and equipment, net	8,205	-
Total Assets	$ 65,085	$ 238,871
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	$ 68,262	$ -
Accrued expenses	111,754	5,150
Total current liabilities	180,016	5,150
Long term convertible notes payable	395,000	150,000
Total liabilities	575,016	155,150
Stockholders' Equity (Deficit):		
Series A Preferred stock, par value $0.001, 10,000,000 shares authorized 9,250,000 shares issued and outstanding as of December 31, 2019 and December 31, 2018, respectively	9,250	9,250
Common stock, par value $0.001, 750,000,000 shares authorized 315,476,200 and 285,776,200 shares issued and outstanding as of December 31, 2019 and December 31, 2018, respectively	315,476	285,776
Common stock payable	-	5,500
Additional paid in capital	1,174,361	398,592
Non-controlling interest	(11,054)	326
Accumulated deficit	(1,997,964)	(615,723)
Total Stockholders' Equity (Deficit)	(509,931)	83,721
Total Liabilities and Stockholders' Equity (Deficit)	$ 65,085	$ 238,871
	-	-

The accompanying notes are an integral part of these condensed consolidated financial statements.

No Borders, Inc.
Condensed Consolidated Statements of Operations
(Unaudited)

	For the Years Ended December 31, 2019	For the Years Ended December 31, 2018
Revenue	$ 427,075	$ 25,196
Cost of goods sold	265,968	9,480
Gross Profit	161,107	15,716
Operating Expenses:		
General and administrative	668,494	389,975
Professional fees	102,270	-
Total operating expenses	770,764	389,975
Loss from operations	(609,657)	(374,259)
Other Income (Expense)		
Interest expense	(33,995)	(5,150)
Other income	5,500	3,000
Amortization of debt discount	-	(53,000)
Financing costs	-	(17,838)
Change in fair value of derivative liability	-	70,838
Share-based compensation	(755,469)	(25,000)
Total Other Expense	(783,964)	(27,150)
Loss From Continuing Operations	(1,393,621)	(401,409)
Loss From Discontinued Operations:		
Loss from operations of discontinued business component	-	(1,031)
Loss from sale of discontinued business component	-	(35,830)
Total Loss From Discontinued Operations	-	(36,861)
Net Loss	(1,393,621)	(438,270)
Less: Loss attributable to noncontrolling interest	11,380	-
Net Loss attributable to No Borders, Inc.	$ (1,382,241)	$ (438,270)
Net loss from continuing operations per common share - Basic and diluted	$ (0.00)	$ (0.00)
Net loss from discontinued operations per common share - Basic and diluted	$ -	$ 0.00
Net loss - Basic and diluted	$ (0.00)	$ (0.00)
Weighted average common shares outstanding - Basic and diluted	299,757,296	261,471,700

The accompanying notes are an integral part of these condensed consolidated financial statements.

No Borders, Inc.
Condensed Consolidated Statements of Stockholders' Equity (Deficit)
December 31, 2019
(Unaudited)

	Series A Preferred $0.001 Par Value		Common Shares, $0.001 Par Value		Common	Additional			
	Shares Issued	Amount	Shares Issued	Amount	Stock Payable	Paid-In Capital	Non-controlling Interest	Accumulated Deficit	Equity (Deficit)
Balance December 31, 2018	9,250,000	$ 9,250	285,776,200	$ 285,776	$ 5,500	$ 398,592	$ 326	$ (615,723)	$ 83,721
Reclassification of shares payable	-	-	-	-	(5,500)	-	-	-	(5,500)
Issuance of common shares for cash	-	-	5,000,000	5,000	-	45,000	-	-	50,000
Issuance of common shares for services	-	-	24,700,000	24,700	-	714,300	-	-	739,000
Share-based compensation - warrants	-	-	-	-	-	16,469	-	-	16,469
Net loss	-	-	-	-	-	-	(11,380)	(1,382,241)	(1,393,621)
Balance December 31, 2019	9,250,000	$ 9,250	315,476,200	$ 315,476	$ -	$ 1,174,361	$ (11,054)	$ (1,997,964)	$ (509,931)

The accompanying notes are an integral part of these condensed consolidated financial statements.

No Borders, Inc.

Condensed Consolidated Statements of Cash Flows

(Unaudited)

	For the Years Ended	
	December 31, 2019	December 31, 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	$ (1,393,621)	$ (438,270)
Adjustments to reconcile net loss to net cash used in operating activities:		
Share-based compensation	755,469	40,630
Depreciation expense	2,404	-
Other income	(5,500)	(3,000)
Financing cost	-	22,988
Change in fair value of derivative liability	-	(70,838)
Amortization of debt discount and debt issuance cost	-	53,000
Reverse acquisition	-	252,987
Changes in operating assets and liabilities		
Inventory	(43,626)	(300)
Accounts payable	68,262	5,151
Accrued expenses	106,603	-
Net Cash Used in Operating Activities of Continuing Operations	(510,009)	(137,652)
Net Cash Used in Operating Activities of Discontinued Operations	-	(129,486)
Net Cash Used in Operating Activities	(510,009)	(267,138)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of equipment	(10,608)	-
Net Cash Used in Investing Activities	(10,608)	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from convertible debt	245,000	150,000
Repayments of convertible debt	-	(15,000)
Proceeds from sale of preferred stock	-	25,000
Proceeds from sale of common stock	50,000	330,000
Net Cash Provided by Financing Activities	245,000	490,000
Net (Decrease) Increase in Cash	(225,617)	222,862
Cash at Beginning of Period	238,571	15,709
Cash at End of Period	$ 12,954	$ 238,571
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid during the year for:		
Interest	$ 31,625	$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES:		
Issuance of common stock upon conversion of notes payable	$ -	$ 155,487

The accompanying notes are an integral part of these condensed consolidated financial statements.

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Description of Business:

No Borders, Inc., is a holding company with subsidiaries in the cannabis, dental, education, software and distributive ledger industries. Our primary focuses are on developing organic products such as CBD/Hemp oils, a full line of pet products, recovery pain cream, anxiety sleep supplements, edibles and we are also focusing on our skin line, as well as selling dental equipment to dental offices and dental schools. Our company emphasis is to create sales and marketing initiatives to simultaneously build multiple dominate brands across many different industries, while streamlining the front and back end procedures in those industries. Our subsidiaries will focus on online sales, tradeshows and distribution channels, in order to sell our products and to market our brands. The customer base is anticipated to be broad and nationwide.

The Company operates five subsidiaries, No Borders Naturals, Inc., a wholly owned subsidiary, No Borders Dental, Inc., an eighty (80%) percent owned subsidiary, No Borders Education, Inc., an eighty (80%) subsidiary, No Borders Labs, Inc., and No Borders Funding, Inc. both of which are wholly owned subsidiaries.

No Borders, Inc. is a multifaceted brand development and marketing business focusing on impacting verticals with cutting edge software through product development, deployment, branding, program management, social media strategy and business consulting. The Company, through its various subsidiaries and partnerships, aims to grow revenues and value growth by developing, acquiring and delivering technology enabled solutions and physical products to clients in the USA and around the globe.

The company focuses on deploying marketing, consulting, e-commerce, technology development and software products in verticals whose existing market participants are behind the curve of technological adoption, creating outsized disruption and profitability opportunities.

Because of its lean functioning, remote work operating model, No Borders, Inc. and its subsidiaries can provide its teams with the freedom and tools to mindfully and creatively solve problems, ideate, create, test and deploy in-vertical solutions quickly within an agile system. It can then deliver impactful products and solutions to market quickly and efficiently. No Borders, Inc., strives to transform targeted industries from the inside out by partnering with or acquiring existing technical and non-technical business operations in those verticals.

We currently deploy product offerings in multiple verticals and markets simultaneously. Dedicated to disrupting business verticals that are behind the curve of technological adoption, No Borders, Inc., strategically deploys resources to acquire, launch and scale product and service offerings in verticals which the company believes outsized returns can be realized by deploying the company's expertise aggressively. Current products include Healthcare Equipment, Dental Supplies, Medical Supplies, Dental Equipment, Wellness Cosmetics, Hemp Products, Animal Wellness Products, Digital Education Products, Software Products, Data Analytics & Digital Transformation Consulting. Current and future markets include American consumers with active lifestyles, persons who have pets, medical and dental professionals, students with a STEM focus, and businesses which desire a technological, data-based edge in their respective spaces.

Corporate History:

No Borders, Inc. the Company was incorporated on May 28, 1999 in the state of Nevada. On December 13, 2013, the Company purchased Action Sports Media, Inc. which was incorporated under the laws of the state of Nevada. On December 13, 2013, the Company executed an asset purchase agreement with Jason Fierro's sole proprietorship dba TYME, ("TYME"), a private marketing business. On March 6, 2018, the Company acquired Lannister Holdings, Inc. and renewed its business strategies.

On March 6, 2018, Lannister Holdings, Inc., an Arizona Corporation, acquired control of Ten Million (10,000,000) shares of the Series A Preferred Stock of the Company, representing 100% of the Company's total issued and outstanding Series A Preferred Stock, from MJ Holdings, Inc., a Florida Corporation, in exchange for $25,000, per the terms of a Stock Purchase Agreement (the "***Stock Purchase Agreement***") by and between MJ Holdings, Inc., and Lannister Holdings, Inc.

Effective as of March 6, 2018, the Company assigned and conveyed Action Sports Media, Inc. (d/b/a TYME) ("TYME") and all its assets and liabilities to Jason Fierro, as per the Agreement of Conveyance, Transfer, and Assignment of Assets and Assumption of Obligations ("Agreement"). As per the Agreement the Company will no longer be responsible for the obligations of TYME. The Company remains in the marketing industry.

On March 7, 2018, Mr. Jason Fierro resigned as the Corporation's sole Officer and Director. His resignation was not the result of any disagreement with the Corporation on any matter relating to the Corporation's operations, policies or practices. His resignation letter is attached as an exhibit as part of a Current Report on Form 8-K that was filed on March 20, 2018, with the Securities and Exchange Commission.

On March 7, 2018, Mr. Joseph Snyder was appointed to the Company's Board of Directors and as the Company's President, Chief Executive Officer.

On March 7, 2018, Ms. Cynthia Tanabe, was appointed to the Company's Board of Directors and as the Company's Chief Financial Officer, Treasurer, and Secretary.

On March 7, 2018, Mr. Christopher Brown, was appointed to the Company's Board of Directors and as the Vice President.

On March 12, 2018, The Company after review and recommendation from the Board, entered into an Agreement for Conversion of Indebtedness into Restricted Common Stock with Lannister Holdings, Inc., pursuant to which it was agreed that $53,107 of outstanding convertible indebtedness (the "Indebtedness") would be converted to 38,738,000 shares of the Company's restricted common stock at a price per share of $0.0015 (the "Agreement for Conversion").

On March 14, 2018, the Company signed the share exchange agreement ("Agreement") with Lannister Holdings, Inc., a company incorporated under the laws of the State of Arizona (the "Lannister") and all of the shareholders of Lannister (the "Selling Shareholders") pursuant to the Agreement by and amongst the Company, Lannister and the Selling Shareholders. The Company acquired 100% of the issued and outstanding securities of Lannister Holdings, Inc. in exchange for the issuance of 20,000,000 shares of the Company's Restricted Common Stock, par value $0.001 per share.

As a result of the Agreement the Selling Shareholders acquired up to approximately 8% of the voting rights of the Company's currently issued and outstanding shares of common stock. Upon completion of the Agreement, Lannister Holdings, Inc., became a wholly owned subsidiary of the Company and the Company will has acquired the business and operations of Lannister Holdings, Inc.

The Agreement includes customary representations, warranties and covenants of the Company, Lannister Holdings, Inc., and the Selling Shareholders, made to each other as of specific dates.

On March 28, 2018, the Company entered into an amended agreement of conversion ("Conversion Agreement"), with Black Ice Advisors, LLC (the "Holder") of a note in the principal amount of $62,380 (the "Note") with an original issuance date of March 24, 2015; whereby, the Holder of the Note agreed to convert the entire note and interest, based on a fifty percent discount to a share price of $0.03 per share, instead of using the Note's original conversion price of a fifty percent discount to the lowest traded price of the Common Stock over a ten trading day look back period, which would have given the Holder a conversion price of $0.005 per share. Based upon the Conversion Agreement the Company issued 4,982,466 shares to the Holder for the complete extinguishment of that Note.

On April 2, 2018, the Company filed a Certificate of Amendment with the Nevada Secretary of State to decrease its authorized capital of its common stock from One Billion Eight Hundred Eighty-Eight Million (1,888,000,000) shares of common stock to Seven Hundred Fifty Million (750,000,000) shares of Common Stock, par value $0.001 per share. The decrease in Authorized was effective with the Nevada Secretary of State on April 3, 2018, when the Certificate of Amendment was approved. The decrease in Authorized was approved by the Board of Directors and shareholders holding a majority of the total issued and outstanding shares of common stock on March 28, 2018.

On April 2, 2018, the Company filed an amended certificate of designation with the Nevada Secretary of State, designating 10,000,000 shares of the Preferred authorized as Series A Preferred Stock, par value, $0.001. Series A Preferred Stock has the voting rights to cast 100 votes per each share of Series A Preferred Stock outstanding, and the conversion ratio to 1:20 of Series A Preferred Stock to Common stock.

On April 27, 2018, Ms. Cynthia Tanabe resigned as the Corporation's Chief Financial Officer. Her resignation was not the result of any disagreement with the Corporation on any matter relating to the Corporation's operations, policies or practices.

On April 27, 2018, Mr. Michael Handelman was appointed as the Corporation's Chief Financial Officer.

On June 7, 2018, the Company received the resignation of Kyle Kummerle as a director of the Company. His resignation was not the result of any disagreement with the Corporation on any matter relating to the Corporation's operations, policies or practices.

On June 13, 2018, the Company's Board of Directors created an Advisory Board consisting of twelve possible members. The Corporation believes that the creation of the advisory board will be beneficial to the corporation as it will allow the corporation to more easily attract highly skilled personnel who will be able to help guide the Company's business strategies.

On October 30, 2018, No Borders Dental Resources, Inc. was incorporated in the State of Arizona and is an 80% owned subsidiary of No Borders, Inc. No Borders Dental Resources, Inc. markets and sells dental supplies to dental offices through a website and in person marketing programs.

On November 1, 2018, Mr. Michael Handelman's independent contractor agreement was completed. Therefore, Mr. Handelman effectively resigned as the Corporation's Chief Financial Officer as of that date. His resignation was not the result of any disagreement with the Corporation on any matter relating to the Corporation's operations, policies or practices. On November 1, 2018, Mrs. Cynthia Tanabe, our current Treasurer, Secretary and Director was re-appointed as our Chief Financial Officer.

On November 19, 2018, No Borders Education, Inc. was incorporated in the State of Arizona and is an 80% owned subsidiary of No Borders, Inc. No Borders Education develops an online educational coding course for students of all ages.

The Company, reached a settlement agreement with MJ Holdings Group, Inc. to convert the MJ Holdings Group, Inc., note in the principal amount of thirty-five thousand dollars ($35,000) plus all accrued interest into two million shares of NBDR common stock at a conversion price of ($0.0175) per share, along with a contractual agreement that No Borders, Inc. will not execute a Reverse Split of its common stock within the next 12 months, thereby, canceling the note. The Company also reached an additional agreement to pay off the MJ Holdings Group, Inc's eighteen thousand dollar ($18,000) variable conversion note plus all accrued interest for a single cash payment of fifteen thousand dollars ($15,000). These agreements have been fully executed with payment completed.

In December 2018, The Company cancelled its software development contract with Crypto Emporium, Ltd. The Company returned to Crypto Emporium the $5,000 initial payment from Crypto Emporium. The return of the $5,000 initial payment was netted against revenue in the fourth quarter. Company decided to end this contract due to questions regarding the use and deployment of its blockchain smart contracts.

On December 27, 2018, No Borders Naturals, Inc. was incorporated in the State of Arizona and is a wholly owned subsidiary of No Borders, Inc. No Borders Naturals develops and sells a line of wellness and cosmetics products that are distributed and sold nationwide.

On January 2, 2019 the Company filed for four trademarks. The four trademarks that the Company filed for are for are RetainerRabbit, our dental client retainer program, No Border Labs, and a trademark as well as designmark for MediDent Supplies.

On January 7, 2019, the Company filed for a trademark for its Aardvark Coding educational software program.

On January 8, 2019, the Company filed for a designmark for its Aardvark Coding educational software program. The Company also filed for a trademark for its No Borders Funding brand.

On February 13, 2019, The Company entered into an exclusive Affiliate Program with SYLK USA, Inc., whereby the Company will distribute and sell the SYLK personal lubricant products along with its own health care products. In exchange for the exclusive agreement the Company agreed to issue SYLK one million two hundred thousand shares of its common stock with a cost basis of $0.015 per share.

On February 27, 2019, the Company filed for a trademark for its No Borders Naturals, natural product brands.

On March 3, 2019, the Company filed for a trademark and designmark for the Company's use of its GOTCBD? line and logo for the Company's CBD advertising campaign.

On September 23, 2019, the Company filed a Regulation A Offering Statement with the Securities and Exchange Commission. Through the Regulation A Offering, the Company plans on raising up to $3,000,000 by selling shares at $0.01 per share for a total of 300,000,000 shares.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") and all intercompany transactions have been eliminated in consolidation.

The accompanying unaudited quarterly financial statements have been prepared on a basis consistent with generally accepted accounting principles in the United States ("GAAP") for interim financial information and pursuant to the rules of the Securities and Exchange Commission ("SEC"). In the opinion of management, the accompanying unaudited financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair presentation of the results of operations, financial position and cash flows for the periods presented. The results of operations for the periods are not necessarily indicative of the results expected for the full year or any future period. These statements should be read in conjunction with the Company's annual financial statements as posted on the Over the Counter Markets Website.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Such estimates include management's assessments of the carrying value of certain assets, useful lives of assets, and related depreciation and amortization methods applied.

Cash equivalents

The Company considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. At December 31, 2019 and December 31, 2018, the Company had no cash equivalents besides what was in the cash balances as of those dates.

Inventory

The Company's inventory is valued at the lower of cost or market under the FIFO method of costing. All inventory included in the balance sheets as of December 31, 2019 and December 31, 2018 are made up of finished goods.

Fair value of financial instruments

The Company adopted the provisions of FASB Accounting Standards Codification ("ASC") 820 (the "Fair Value Topic") which defines fair value, establishes a framework for measuring fair value under U.S. GAAP, and expands disclosures about fair value measurements.

The Fair Value Topic defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. It requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. It also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

The following fair value hierarchy is used to classify assets and liabilities based on the observable inputs and unobservable inputs used in order to value the assets and liabilities:

A) Market approach—Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. Prices may be indicated by pricing guides, sale transactions, market trades, or other sources;

B) Cost approach—Based on the amount that currently would be required to replace the service capacity of an asset (replacement cost); and

C) Income approach—Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts (includes present value techniques, and option-pricing models). Net present value is an income approach where a stream of expected cash flows is discounted at an appropriate market interest rate.

Level 1: Quoted market prices available in active markets for identical assets or liabilities as of the reporting date. An active market for an asset or liability is a market in which transactions for the asset or liability occur with significant frequency and volume to provide pricing information on an ongoing basis.

Level 2: Observable inputs other than Level 1 inputs. Example of Level 2 inputs include quoted prices in active markets for similar assets or liabilities and quoted prices for identical assets or liabilities in markets that are not active.

Level 3: Unobservable inputs based on the Company's assessment of the assumptions that are market participants would use in pricing the asset or liability.

The carrying amount of the Company's financial assets and liabilities, such as cash, accounts receivable, prepaid expenses, inventory, accounts payable, and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company's notes payable approximates the fair value of such liabilities based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at December 31, 2019 and December 31, 2018.

Intangible Assets

Intangible assets with indefinite useful lives are measured at their respective fair values as of the acquisition date. We do not amortize intangible assets with indefinite useful lives. Intangible assets with finite useful lives are amortized over their estimated useful lives, primarily on a straight-line basis, and are reviewed for impairment when facts or circumstances suggest that the carrying value of these assets may not be recoverable.

Fixed assets

Property and equipment are recorded at cost. Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation is computed by the straight-line method over the assets estimated useful life of three (3) years for equipment, five (5) years for automobile, and seven (7) years for furniture and fixtures. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in statements of operations. At December 31, 2019, the Company had property and equipment totaling $10,608 with accumulated depreciation of $3,077. Depreciation expense for the year ended December 31, 2019 was $3077. There was no depreciation expense for the year ended December 31, 2018.

Convertible Promissory Note

The Company accounts for convertible promissory notes in accordance with ASC 470-20, Debt with Conversion and Other Options. The Company evaluates embedded conversion features within convertible debt to determine whether the embedded conversion feature should be bifurcated from the host instrument and accounted for as a derivative at fair value with changes in fair value recorded in the Income Statement. If the conversion feature does not require recognition of a bifurcated derivative, the convertible debt instrument is evaluated for consideration of any beneficial conversion feature ("BCF") requiring separate recognition. When the Company records a BCF, the intrinsic value of the BCF is recorded as a debt discount against the face amount of the respective debt instrument with an offset to additional paid-in capital and amortized to interest expense over the life of the debt. There were no notes as of December 31, 2019 and December 31, 2018 with a BCF that would warrant the recording of a debt discount and/or derivative liability.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB ASC to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Revenue recognition

The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable and (iv) collectability is reasonably assured. In addition, the Company record will record allowances for accounts receivable that are estimated to not be collected.

Income taxes

The Company follows Section 740-10-30 of the FASB ASC, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the temporary differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB ASC ("Section 740-10-25") with regards to uncertainty in income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its assets and/or liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

Stock-based compensation

In December 2004, the FASB issued FASB ASC No. 718, *Compensation – Stock Compensation* ("ASC No. 718"). Under ASC No. 718, companies are required to measure the compensation costs of share-based compensation arrangements based on the grant-date fair value and recognize the costs in the financial statements over the period during which employees are required to provide services. Share- based compensation arrangements include stock options, restricted share plans, performance-based awards, share appreciation rights and employee share purchase plans. As such, compensation cost is measured on the date of grant at their fair value. Such compensation amounts, if any, are amortized over the respective vesting periods of the option grant. The Company applies this statement prospectively.

Equity instruments ("instruments") issued to other than employees are recorded on the basis of the fair value of the instruments, as required by ASC No. 718. FASB ASC No. 505, *Equity Based Payments to Non-Employees*, defines the measurement date and recognition period for such instruments. In general, the measurement date is when either (a) a performance commitment, as defined, is reached or (b) the earlier of (i) the non-employee performance is complete or (ii) the instruments are vested. The measured value related to the instruments is recognized over a period based on the facts and circumstances of each particular grant as defined in the FASB ASC.

Noncontrolling Interest

The Company records "Noncontrolling interest," which has historically related to consolidated VIEs, on its consolidated balance sheets. The Company records "Loss (income) attributable to noncontrolling interest" on its consolidated statements of operations, reflecting the VIEs' net loss (income) for the reporting period, adjusted for changes in the noncontrolling interest holders' claim to net assets, including contingent milestone, royalty and option payments, each of which is evaluated each reporting period.

Net loss per share

The Company computes basic and diluted earnings per share amounts pursuant to section 260-10-45 of the FASB ASC. Basic earnings per share is computed by dividing net loss available to common shareholders, by the weighted average number of shares of common stock outstanding during the period, excluding the effects of any potentially dilutive securities. Diluted earnings per share is computed by dividing net loss available to common shareholders by the diluted weighted average number of shares of common stock during the period. The diluted weighted average number of common shares outstanding is the basic weighted number of shares adjusted as of the first day of the year for any potentially dilutive debt or equity.

There were no potentially dilutive shares outstanding as of December 31, 2019 and December 31, 2018, respectively.

Reclassifications

Certain prior period amounts have been reclassified to conform to current classifications. Certain balances which were previously reported as a separate line item on the consolidated statements of operations, have been combined with general and administrative expense. In addition, activity that was previously included in general and administrative expense on the consolidated statements of operations has now been reported as a separate line item. Certain balances which were previously reported in accumulated deficit, have been reported as a separate line item in equity as noncontrolling interest. These balances relate to an immaterial portion of equity for subsidiaries, No Borders Dental Resources, Inc. and No Borders Education, Inc., which were not wholly owned by the parent organization, No Borders, Inc. Each subsidiary has a 20% noncontrolling interest. Activity that was previously reported as dividends paid in a separate line item on the consolidated balance sheets and a cash outflow on the consolidated statements of cash flows has been reclassified and combined as an acquisition related cost on the consolidated statement of operations for the years ended December 31, 2019 and is now included in the accumulated deficit on the balance sheets as of December 31, 2019 and December 31, 2018.

Subsequent events

The Company follows the guidance in Section 855-10-50 of the FASB ASC for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued. See note 9.

Recently issued accounting pronouncements

In May 2014, the FASB issued Accounting Standards Update ("ASU") No. 2014-09, Revenue from Contracts with Customers, a new standard on revenue recognition. The new standard will supersede existing revenue recognition guidance and apply to all entities that enter into contracts to provide goods or services to customers. The guidance also addresses the measurement and recognition of gains and losses on the sale of certain non-financial assets, such as real estate, property and equipment. In August 2015, the FASB issued ASU No. 2015-14, Revenue from Contracts with Customers: Deferral of the Effective Date, which defers the effective date of the guidance in ASU 2014-09 by one year. This update is now effective for annual and interim period beginning after December 15, 2017 and has been adopted for the year ended December 31, 2018. The Company has finalized its assessment of ASU 2014-09 and adopted the standard using the modified retrospective method. The Company concluded that the adoption will not have an impact on the timing of its revenue recognition for revenue. Any cumulative effect from this change would be recorded to the accumulated deficit but as of December 31, 2019 there was no material impact.

NOTE 3 – GOING CONCERN

The Company's financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The financial statements do not include any adjustments relating to the recoverability and classification of recorded amounts of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company has a minimum cash balance available for payment of ongoing operating expenses. Its continued existence is dependent upon its ability to continue to execute its operating plan and to obtain additional debt or equity financing. There can be no assurance the necessary debt or equity financing will be available or will be available on terms acceptable to the Company.

NOTE 4– NOTES PAYABLE

On October 31, 2018, the Company issued a convertible note to Johanna Giumarra ("Ms. Giumarra") for $150,000. The note incurs interest at 11% per year and the outstanding principal is due on October 31, 2023, the maturity date. Accrued interest on the note shall be paid quarterly by the Company. The note includes a conversion feature where, beginning 2 years after the issuance date, the Ms. Giumarra may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.02 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. In connection with the issuance of the debt, 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant (see Note 6). The cash balance on the note as of December 31, 2019 and December 31, 2018 was $150,000, respectively, with accrued interest of $0 and $2,758, respectively. Interest expense for the year ended December 31, 2019 was $16,500.

On November 14, 2018, the Company issued 2,000,000 restricted shares of common stock at $0.0175 per share to fully satisfy the balance of the $35,000 note payable that was originally issued on March 9, 2018 as discussed above. In addition, the $18,000 promissory note issued on the same date was settled for $15,000 on November 14, 2018. The gain on settlement of $3,000 was previously recognized as a gain in other income in the Statements of Operations. After fully satisfying both notes, the Company determined that any derivative liability previously recognized will be reduced to a zero balance, and the change in fair value of the derivative liability was previously recognized as a gain in other income in the Statements of Operations.

On February 1, 2019, the Company issued a second convertible note to Johanna Giumarra for $100,000. The note incurs interest at 11% per year and the outstanding principal is due on February 1, 2024 the maturity date. Accrued interest on the note shall be paid quarterly by the Company. The note includes a conversion feature where, beginning 2 years after the issuance date, Ms. Giumarra may convert all or a portion of the outstanding principal into shares of the Company's common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.018 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as December 31, 2019 was $100,000 with accrued interest of $4,573. Interest expense for the year ended December 31, 2019 was $10,066.

On June 27, 2019, the Company issued a convertible note to Charles and Kayalla Riibe (“the Riibe Family”) for $125,000. The note incurs interest at 11% per year and the outstanding principal is due on June 27, 2024, the maturity date. Accrued interest on the note shall be paid quarterly by the Company. The note includes a conversion feature where, beginning 2 years after the issuance date, the Riibe Family may convert all or a portion of the outstanding principal into shares of the Company’s common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.017 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. In connection with the issuance of the debt, 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant (see Note 6). The cash balance on the note as of December 31, 2019 was $125,000 with zero accrued interest. Interest expense for the year ended December 31, 2019 was $6,875.

On October 1, 2019, the Company issued a convertible note to BVMH Enterprises, LLC (“BVMH”) for $20,000. The note incurs interest at 11% per year and the outstanding principal is due on October 1, 2024, the maturity date. Accrued interest on the note shall be accrued on the note until BVMH is repaid or decides to convert said note into common stock. The note includes a conversion feature where, beginning 2 years after the issuance date, BVMH Enterprises, LLC may convert all or a portion of the outstanding principal into shares of the Company’s common stock determined by dividing the conversion amount by the conversion price. The conversion price is at $0.01 per share which was the share price on the date of issuance, as such there is no debt discount on the related note. The cash balance on the note as of December 31, 2019 was $20,000 with $555 of accrued interest. Interest expense for the year ended December 31, 2019 was $555.

NOTE 5 – RELATED PARTY TRANSACTIONS

Free office space provided by Treasurer

The Company has been provided office space by its Treasurer, Cynthia Tanabe, at no cost. Management has determined that such cost is nominal and did not recognize the rent expense in its financial statements.

Due to related party

In November 2019, Cynthia Tanabe, Treasurer, paid $5,000 to No Borders to pay for certain operating expenses of the Company. There was a balance of $5,000 due to this related party as of December 31, 2019 and is included in the Accrued Expenses in the accompanying balance sheet as of that year ended. The related party liability is expected to be satisfied in full in 2020.

NOTE 6 – STOCKHOLDERS’ EQUITY (DEFICIT)

Preferred stock

On March 6, 2018, Lannister Holdings, Inc., an Arizona Corporation, acquired control of Ten Million (10,000,000) shares of the Series A Preferred Stock of the Company, representing 100% of the Company’s total issued and outstanding Series A Preferred Stock, from MJ Holdings, Inc., a Florida Corporation, in exchange for $25,000, per the terms of a Stock Purchase Agreement (the “***Stock Purchase Agreement***”) by and between MJ Holdings, Inc., and Lannister Holdings, Inc.

On April 2, 2018, the Company filed an amended certificate of designation with the Nevada Secretary of State, designating 10,000,000 shares of the Preferred authorized as Series A Preferred Stock, par value, $0.001. Series A Preferred Stock has the voting rights to cast 100 votes per each share of Series A Preferred Stock outstanding, and the conversion ratio to 1:20 of Series A Preferred Stock to Common stock.

On June 13, 2018, the Company received a conversion notice from Mr. Kummerle; wherein, he requested to convert his 750,000 shares of Series A Preferred Stock into 750,000 shares of common stock at a ratio of 1 share of Series A Preferred Stock for 1 share of common stock.

Common stock

On March 12, 2018, The Company after review and recommendation from the Board, entered into an Agreement for Conversion of Indebtedness into Restricted Common Stock with Lannister Holdings, Inc., pursuant to which it was agreed that $58,107 of outstanding convertible indebtedness (the “Indebtedness”) would be converted to 38,738,000 shares of the Company’s restricted common stock at a price per share of $0.0015 (the “Agreement for Conversion”).

On March 14, 2018, the Company signed the share exchange agreement (“Agreement”) with Lannister Holdings, Inc., a company incorporated under the laws of the State of Arizona (the "Lannister") and all of the shareholders of Lannister (the "Selling Shareholders") pursuant to the Agreement by and amongst the Company, Lannister and the Selling Shareholders. The Company acquired 100% of the issued and outstanding securities of Lannister Holdings, Inc., in exchange for the issuance of 20,000,000 shares of the Company's Restricted Common Stock, par value $0.001 per share.

On April 2, 2018, the Company filed a Certificate of Amendment with the Nevada Secretary of State to decrease its authorized capital of its common stock from One Billion Eight Hundred Eighty-Eight Million (1,888,000,000) shares of common stock to Seven Hundred Fifty Million (750,000,000) shares of Common Stock, par value $0.001 per share. The decrease in Authorized was effective with the Nevada Secretary of State on April 3, 2018, when the Certificate of Amendment was approved. The decrease in Authorized was approved by the Board of Directors and the shareholders holding a majority of the voting rights of the Company on March 28, 2018.

On March 26, 2018, the Company issued 1,500,000 shares of its common stock through a private placement to Dean Boguslawski, an accredited investor for total cash consideration of $30,000 or $0.02 per share.

On May 4, 2018, the Company issued 5,000,000 shares of its restricted common stock through a private placement to Johanna Giumarra, an accredited investor for total cash consideration of $100,000 or $0.02 per share.

On May 9, 2018, the Company issued 1,820,000 restricted common shares at $0.0015 per share, to five individuals for their work performed as per consulting agreements and for services rendered to the Company.

On June 13, 2018. The Company issued to Mr. Kummerle the 750,000 shares of common stock as per his conversion request.

On June 25, 2018, the Company issued 3,000,000 shares of its restricted common stock through a private placement to BVMH Enterprises, LLC, an accredited investor for total cash consideration of $60,000 or $0.02 per share.

On September 10, 2018, the Company issued 5,000,000 shares of its common stock through a private placement to Johanna Giumarra, an accredited investor for total cash consideration of $100,000 or $0.02 per share.

On September 10, 2018, the Company issued 500,000 shares of its common stock through a private placement to Joseph Giumarra, an accredited investor for total cash consideration of $10,000 or $0.02 per share.

On September 13, 2018, the Company issued 1,500,000 shares of its common stock through a private placement to Glenn Suydam, an accredited investor for total cash consideration of $30,000 or $0.02 per share.

On November 14, 2018, the Company entered settlement agreement with MJ Holdings Group, Inc.; wherein, the Company issued 2,000,000 shares of its common stock through to MJ Holdings Group, Inc. to settle an outstanding note payable of $35,000 for $0.0175 per share.

On December 4, 2018, the Company issued 600,000 shares of its common stock through a private placement to Michael Handelman, the Company's former Chief Financial Officer for consideration of services rendered in the amount of $12,000 or $0.02 per share.

On February 13, 2019, The Company entered into an exclusive Affiliate Program with SYLK USA, Inc., whereby the Company will distribute and sell the SYLK personal lubricant products along with its own health care products. In exchange for the exclusive agreement the Company agreed to issue SYLK one million two hundred thousand shares of its common stock with a cost basis of $0.015 per share.

On February 20, 2019, the Company issued 1,200,000 shares of Restricted Common Stock to Thirty2 Holdings, LLC, which are being issued as per the Affiliate Agreement signed by and between the Company and SYLK USA, on or about February 13, 2019.

On February 20, 2019, the Company issued 550,000 shares of Restricted Common Stock to Andrew Coldicutt., which are being issued for services previously provided to the Company by Mr. Coldicutt.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Bo Hedfors, which are being issued as per the Board of Advisors Agreement for his services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Francine Hardaway, which are being issued as per the Board of Advisors Agreement for her services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to John White, which are being issued as per the Board of Advisors Agreement, for his services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Robert McNulty, which are being issued as per the Board of Advisors Agreement, for his services in 2018.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Michael Noel, which are being issued as per the Board of Advisors Agreement, for his services in 2018.

On February 22, 2019, the Company issued 1,800,000 shares of Restricted Common Stock to Clifford Forrest, as per the Consulting Agreement; whereby he agreed to serve as the Dev-Ops and Enterprise Relations Manager to the Company in 2018.

On February 22, 2019, the Company issued 1,400,000 shares of Restricted Common Stock to Morissa Schwartz., which are being issued as per the Independent Contractor Agreement for her services as the Communications and Public Relations Manager, to the Company.

On February 22, 2019, the Company issued 1,450,000 shares of Restricted Common Stock to Nick Harrington, which are being issued as part of his ongoing contract with the Company.

On February 22, 2019, the Company 500,000 shares of Restricted Common Stock to Francine Hardaway, which are being issued as a bonus for services previously provided to the Company by Mrs. Hardaway.

On April 17, 2019, the Company issued 300,000 shares of Restricted Common Stock to Conner Doran, which are being issued as per the Board of Advisors Agreement, for his services in 2018. The shares are valued at $0.01 per share.

In July 2019, the Company and Juliana Rey entered into an Exchange Agreement to exchange 5,000 shares of common stock of No Borders Education, Inc. into 100,000 shares of common stock of the Company, which leaves the Company as the owner of 80,000 shares (or 80%) in No Borders Education, Inc. Ms. Rey was previously the Holder of 25,000 shares of No Borders Education, Inc and No Borders Education, Inc. was previously a 75% owned subsidiary of the Company.

In July 2019, the Company and Clinton Bailey entered into an Exchange Agreement to exchange 5,000 shares of common stock of No Borders Dental Resources, Inc. into 100,000 shares of common stock of the Company, which leaves the Company as the owner of 80,000 shares (or 80%) in No Borders Dental Resources, Inc. Mr. Bailey was previously the Holder of 25,000 shares of No Borders Dental Resources, Inc and No Borders Dental Resources, Inc. was previously a 75% owned subsidiary of the Company.

On July 25, 2019, the Company issued 5,000,000 shares of Restricted Common Stock to Joseph Snyder, which are being issued for his work as an Officer & Director of the Company for the year ended 12.31.18.

On July 25, 2019, the Company issued 5,000,000 shares of Restricted Common Stock to Cynthia Tanabe, which are being issued for her work as an Officer & Director of the Company for the year ended 12.31.18.

On July 25, 2019, the Company issued 5,000,000 shares of Restricted Common Stock to Christopher Brown, which are being issued for his work as an Officer & Director of the Company for the year ended 12.31.18.

On July 25, 2019, the Company issued 500,000 shares of Restricted Common Stock to Andrew Coldicutt which are being issued as recognition for legal services that have been provided to date, to the Company.

On July 29, 2019, the Company issued 250,000 shares of Restricted Common Stock to Christopher Garcia., which are being issued as part of his inducement to accept the role of Controller of the Company.

On July 29, 2019, the Company issued 200,000 shares of Restricted Common Stock to Clinton Bailey for the purchase of 5,000 shares (or 5%) of No Borders Dental Supply, Inc.'s restricted common shares.

On July 29, 2019, the Company issued 200,000 shares of Restricted Common Stock to Julianna Rey for the purchase of 5,000 shares (or 5%) of No Borders Education, Inc.'s restricted common shares.

On July 29, 2019, the Company issued 250,000 shares of Restricted Common Stock to Chantel N. Tucker, which are being issued for her providing services to the Company in relation to the Company's online web sales platforms.

On February 20, 2019, the Company issued 100,000 shares of Restricted Common Stock to Bo Hedfors, which are being issued as per the Board of Advisors Agreement for his services in 2018.

On November 13, 2019, the Company issued 600,000 shares of Restricted Common Stock to Kenneth Motolenich Salas, which are being issued as per the attorney agreement with the Company.

On November 26, 2019, the Company issued 2,500,000 shares of unrestricted Common Stock to Bo C. Hedfors which are being issued for the purchase price of $25,000 through our Regulation A Offering.

On December 5, 2019, the Company issued 2,500,000 shares of unrestricted Common Stock to Tribridge Ventures, LLC., which are being issued for the purchase price of $25,000 through our Regulation A Offering.

Warrants

Warrants may be issued to third parties as payment for services, debt financing compensation and conversion, and in conjunction with the issuance of common stock. The fair value of each common stock warrant issued is estimated on the date of grant.

On October 31, 2018, in connection with the issuance of a convertible note payable described in Note 4, 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant.

On June 27, 2019, in connection with the issuance of a convertible note payable described in Note 4, an additional 1,000,000 warrants were granted and are immediately exercisable at the date of issuance and remain exercisable until the maturity date of the note and have an exercise price of $0.25 per warrant.

There was $16,469 and $25,000 of stock compensation expense recognized related to warrants for the years ended December 31, 2019 and 2018, respectively.

NOTE 7 –DISCONTINUED OPERATIONS

On March 6, 2018, the Company entered into an Agreement of Conveyance, Transfer, and Assignment of Assets and Assumption of Obligations (“Agreement”) with TYME, a California company. Pursuant to the Agreement, the Company agreed to assign and convey to TYME all of the assets and liabilities of TYME a business owned by the Company. Pursuant to current accounting guidelines, the business component is reported as discontinued operations.

There were no assets and liabilities of our former subsidiary’s discontinued operations as of December 31, 2019 and December 31, 2018.

The following table summarizes the results of operations of our former subsidiary for the years ended December 31, 2019 and 2018, and are included in the condensed consolidated statements of operations as discontinued operations:

	2019	2018
Revenue	$ -	$ 7,961
Cost of goods sold	-	58
Gross Profit	-	7,903
Operating Expenses:		
General and administrative	-	8,934
Total operating expenses	-	8,934
Loss from operations	-	(1,031)
Income (Loss) From Operations of Discontinued Business Component	$ -	$ (1,031)

NOTE 8 – INCOME TAX PROVISION

Deferred tax assets

At December 31, 2019, the Company had net operating loss (“NOL”) carryforwards for Federal income tax purposes of approximately $2.0 million that may be offset against future taxable income through 2039. No tax benefit has been reported with respect to these net operating loss carry-forwards in the accompanying financial statements because the Company believes that the realization of the Company's net deferred tax assets of approximately $414,000 was not considered more likely than not and accordingly, the potential tax benefits of the net loss carry-forwards are offset by a full valuation allowance.

Deferred tax assets consist primarily of the tax effect of NOL carry-forwards. The Company has provided a full valuation allowance on the deferred tax assets because of the uncertainty regarding its realization. The valuation allowance increased approximately $24,000 for the year ended December 31, 2019.

Components of deferred tax assets are as follows:

		December 31, 2019
Net deferred tax assets – Non-current:		
Expected income tax benefit from NOL carry-forwards	$	414,000
Less valuation allowance		(414,000)
Deferred tax assets, net of valuation allowance	$	-

Income Tax Provision in the Consolidated Statements of Operations

A reconciliation of the federal statutory income tax rate and the effective income tax rate as a percentage of income before income taxes is as follows:

	For The Years Ended December 31, 2019 and 2018
Federal statutory income tax rate	(21.0%)
Change in valuation allowance on net operating loss carryforwards	21.0%
Effective income tax rate	0.0%

NOTE 9 – SUBSEQUENT EVENTS

On March 17 , 2020, the Company issued 9,500,000 shares of unrestricted Common Stock to three investors, which are being issued for the purchase price of $95,000 through our Regulation A Offering.

On March 20 , 2020, the Company issued 2,500,000 shares of unrestricted Common Stock to one investor, which are being issued for the purchase price of $25,000 through our Regulation A Offering.

We evaluated subsequent events after the balance sheet date through the date the financial statements were issued. We did not identify any additional material events or transactions occurring during this subsequent event reporting period that required further recognition or disclosure in these financial statements.