

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

ENERGY 1 CORP.

50 West Liberty Street, Suite 880
Reno, NV 89502

Telephone: (775) 322-0626
Website: N/A
Email: shanghaiyichengculture@outlook.com
SIC: N/A

Annual Report

For the period ending December 31, 2022
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

13,102,700,000 as of March 28, 2023

13,102,700,000 as of December 31, 2022

13,102,700,000 as of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

February 5, 2003 to August 11, 2005 – Northwest Horizon Corporation
August 11, 2005 to March 12, 2009 – Dairy Fresh Farms Inc.
March 12, 2009 to current - Energy 1 Corporation

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer has been incorporated in the State of Nevada since inception. The issuer is currently active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

On January 6, 2009, the Company terminated its Registration under Section 12(g) of the Securities Exchange Act of 1934.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On August 18, 2022 the Company entered into a Share Exchange Agreement with ZH Pangbo International Group Limited ("ZH Pangbo") the sole shareholder of PB International Enterprise Limited ("PBI"), to purchase PBI for 11,763,000,000 common shares of the Company. ZH Pangbo is 100% owned by Chuanyi Liu who is also the CEO of the Company. PBI is a wholly-owned subsidiary, Smart Show Limited ("SSL").

SSL offers business analysis, strategic planning, marketing and financial management services. Based on the activities of SSL and the fact that the Company is undertaking more than nominal operations, the Company ceased being a shell Company with the acquisition of PBI on August 18, 2022.

On December 19, 2022, the Company's board of directors and majority shareholders approved to reverse split all of the authorized and issued and outstanding shares of the Company; every 250 shares of common stock that are issued and outstanding as of December 21, 2022, will be reissued into 1 share of the Company's common stock. The application has been submitted for approval to the Financial Industry Regulatory Authority (FINRA); as of the date of this report, FINRA has not yet completed its review of the Company's application.

The address(es) of the issuer's principal executive office:

50 West Liberty Street, Suite 880, Reno, NV 89502

The address(es) of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

N/A

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

As a result of a custodianship in Clark County, Nevada, Case Number: A-20-816257-B, custodianship was granted in part and on July 7, 2020, Custodian Ventures LLC ("Custodian") was appointed custodian of the Company.

On August 6, 2020, the Custodian appointed David Lazar as the Company's Chief Executive Officer, President, Secretary, Chief Financial Officer and Chairman of the Board of Directors.

On October 7, 2020 the Custodian withdrew all former designations of any class or series of preferred stock of the Corporation issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company's sole officer and director, David Lazar and the Company's controlling shareholder Custodian Ventures LLC approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to the Custodian, a company controlled by its then officer and director, David Lazar.

On April 28, 2021, the order terminating the Custodianship was entered by the Court and also included an order barring unasserted claims.

On May 12, 2021, NYJJ (Hong Kong) Limited ("NYJJ") entered into a securities purchase agreement with Custodian Ventures LLC, the court appointed custodian for the Company, for the purchase of 10,000,000 shares of Series A-1 preferred stock for a total purchase price of \$215,000. The transfer of the aforementioned shares constituted a change in control. The beneficial owner of NYJJ is Ms. "NFN" Nankalamu.

Subsequently, on May 14, 2021, Chuanyi Liu and Tung Wong Wu entered into securities purchase agreements with NYJJ whereunder, Chuanyi Liu purchased 9,502,000 shares of Series A-1 preferred stock (95.02% of the Series A-1 Preferred) for \$253,000 and Tung Wong Wu purchased 498,000 shares of Series A-1 preferred stock of the Company (4.98% of the Series A-1 Preferred) for \$1, constituting a second change in control.

On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as President and Director, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Treasurer and Director, and Peng Sun was appointed as Director of the Company. Subsequently, Lianzhong Zhang and Zhong Cao were appointed to the Company's board of directors.

On August 18, 2022, the Company entered into a Share Exchange Agreement with ZH Pangbo International Group Limited ("ZH Pangbo") the sole shareholder of PB International Enterprise Limited ("PBI"), to purchase PBI for 11,763,000,000 common shares of the Company. ZH Pangbo is 100% owned by Chuanyi Liu who is also the CEO of the Company. ZH Pango was the parent of the wholly-owned subsidiary, PBI, which owns Smart Show Limited ("SSL").

SSL offers business analysis, strategic planning, marketing and financial management services. Based on the activities of SSL and the fact that the Company is undertaking more than nominal operations, the Company ceased being a shell Company with the acquisition of PBI on August 18, 2022.

On December 19, 2022, the Company's board of directors and majority shareholders approved to reverse split all of the authorized and issued and outstanding shares of the Company; every 250 shares of common stock that are issued and outstanding as of December 21, 2022, will be reissued into 1 share of the Company's common stock. The application has been submitted for approval to the Financial Industry Regulatory Authority (FINRA); as of the date of this report, FINRA has not yet completed its review of the Company's application.

2) Security Information

Transfer Agent

Name: Issuer Direct Corporation
Phone: (801) 272-9294
Email: julie.felix@issuerdirect.com
Address: Suite 100, 1981 Murray Holladay Road, Salt Lake City, UT 84117

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>EGOC</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>29271K106</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>26,000,000,000</u>	<u>as of date: December 31, 2022</u>
Total shares outstanding:	<u>13,102,700,000</u>	<u>as of date: December 31, 2022</u>
Total number of shareholders of record:	<u>124</u>	<u>as of date: December 31, 2022</u>

All additional class(es) of publicly quoted or traded securities (if any): N/A

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A-1 Preferred Stock</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>50,000,000</u>	<u>as of date: December 31, 2022</u>
Total shares outstanding (if applicable):	<u>10,000,000</u>	<u>as of date: December 31, 2022</u>
Total number of shareholders of record (if applicable):	<u>2</u>	<u>as of date: December 31, 2022</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The Company has authorized 26,000,000,000 common shares with a par value of \$0.001 per share. Each share of common stock is entitled to one vote. There are currently no dividends being paid out, and there is no series of common stock that has preemptive rights or preferences over other common stock.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

There are 50,000,000 shares of preferred stock, par value \$0.001 per share, with 10,000,000 shares of preferred stock designated as Series A-1 Preferred Stock. Each share of the Series A-1 Preferred Stock is convertible into 1,221 shares of fully paid and nonassessable shares of common stock, at the option of the holder. The Series A-1 Preferred Shares are entitled to vote as if they were converted, i.e., the holder is entitled to 1,221 votes per each share of Series A-1 Preferred Share that they hold. The Series A-1 Preferred Shares have preemptive rights, and are entitled to receive, prior to and in preference to any distribution of

assets of the Company to the holders of Common Stock, and are entitled to receive any dividends, if any are paid, prior to holders of Common Stock receiving dividends. The Series A-1 Preferred Shares have no redemption rights.

Currently there are no dividends being paid by the Company.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date: December 31, 2020 Common: 1,307,000,000 Preferred: Series A-1 Preferred: 10,000,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
August 18, 2022	New Issuance	11,763,000,000	Common	\$0.000038256	Yes	ZH Pangbo International Group Limited (Note: Chuanyi Liu is the control person of the above entity)	Stock-based compensation	Restricted	Rule 144

December 21, 2022	New Issuance	32,700,000	Common	\$0.001	No	Raymond Brown	Conversion of Preferred A and Preferred B shares previously withdrawn	Restricted	Rule 144
Shares Outstanding on Date of This Report: Date: December 31, 2022 <u>Ending Balance</u> Common: 13,102,700,000 Preferred: 10,000,000 (Series A-1 Preferred)									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2020 through September 30, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

N/A

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on www.otcmarket.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company, through its subsidiaries, principally engages in professional consultancy services, providing e-commerce business consulting services.

B. List any subsidiaries, parent company, or affiliated companies.

Subsidiaries: PB International Enterprise Limited, Smart Show Limited
Parent company: ZH Pangbo International Group Limited

C. Describe the issuers' principal products or services.

The Company provide business analysis, strategic planning marketing and financial management services.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer has an office provided by management free of charge at 50 West Liberty Street, Suite 880, Reno, NV 89502.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

The information below is supplied as of December 31, 2022 and based on 13,102,700,000 common shares and 10,000,000 Series A-1 Preferred shares outstanding:

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Chuanyi Liu</u>	<u>President, Director, Over 5% control person</u>	<u>Heze City, Shandong Province, China</u>	<u>9,502,000</u>	<u>Series A-1 Preferred</u> <u>Common Stock</u>	<u>95.02%</u> <u>89.78%</u>	<u>***Each share of Series A-1 Preferred Stock is convertible into 1,221 shares of common stock.</u> <u>If these preferred shares were converted to common stock the total ownership percentage when combined with common stock would be 94.6%</u>
<u>Juan Gu</u>	<u>Director, Secretary</u>	<u>Heze City, Shandong Province, China</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

<u>Chuangong Liu</u>	<u>Director, Treasurer</u>	<u>Heze City, Shandong Province, China</u>	=	=	=	=
<u>Peng Sun</u>	<u>Director</u>	<u>Shenzhen, Guangzhou, China</u>	=	=	=	=
<u>Zhong Cao</u>	<u>Director</u>	<u>Dongguan City, Guangdong Province, China</u>	=	=	=	=
<u>Lianzhong Zhang</u>	<u>Director</u>	<u>Qingdao City, Shandong Province, China</u>	=	=	=	=

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Sharon D. Mitchell
Address 1: 829 Harcourt Rd.
Address 2: Grosse Pointe Park, MI
Phone: (248) 515-6035
Email: sharondmac2013@gmail.com

Accountant or Auditor

Name: David Natan
Firm: Natan & Associates, LLC.
Address 1: 6720 NW 74th Court
Address 2: Parkland, Florida 33067
Phone: 954-818-2183
Email: dn474747@aol.com

Investor Relations

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

All other means of Investor Communication:

Twitter: N/A
Discord: N/A
LinkedIn: N/A
Facebook: N/A
[Other]: N/A

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP

B. The following financial statements were prepared by (name of individual)²:

Name: David Natan
Title: Outsourced CFO Consultant
Relationship to Issuer: None

Describe the qualifications of the person or persons who prepared the financial statements: Mr. Natan who has over 40 years of experience with public companies has served as Chief Financial Officer of five listed public companies during his career and fully understands GAAP reporting requirement for public companies.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Chuanyi Liu certify that:

1. I have reviewed this Disclosure Statement for Energy 1 Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 28, 2023

/s/ Chuanyi Liu

Chuanyi Liu

Principal Executive Officer

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

I, Chuangong Liu certify that:

1. I have reviewed this Disclosure Statement for Energy 1 Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 28, 2023

/s/ Chuangong Liu

Chuangong Liu

Principal Financial Officer

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**ENERGY 1 CORP.
UNAUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND DECEMBER 31, 2021**

ENERGY 1 CORPORATION
BALANCE SHEETS
(Unaudited)

	December 31, 2022	December 31, 2021
ASSETS		
Cash	\$ 1,266	\$ -
TOTAL ASSETS	\$ 1,266	\$ -
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Accounts payable	\$ -	\$ 5,063
TOTAL LIABILITIES	-	5,063
Shareholder's equity		
Preferred Stock, Authorized: 50,000,000 shares, \$0.001 par value; issued and outstanding: 10,000,000 shares on December 31, 2022, and December 31, 2021, respectively	10,000	10,000
Common Stock, Authorized: 26,000,000,000 shares, \$0.001 par value; issued and outstanding: 13,070,000,000 and 1,307,000,000 shares at December 31, 2022 and December 31, 2021, respectively	13,070,000	1,307,000
Discount on common stock	(11,313,000)	-
Additional paid in capital	48,360	42,794
Accumulated deficit	(1,814,093)	(1,364,857)
Total shareholders' deficit	1,266	(5,063)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT	\$ 1,266	\$ -

The accompanying notes are an integral part of these unaudited financial statements.

ENERGY 1 CORPORATION
STATEMENTS OF OPERATIONS
(Unaudited)

	Year ended December 31, 2022	Year ended December 31, 2021
Revenue	\$ 1,910	\$ -
Cost of sales	1,146	-
Gross margin	<u>764</u>	<u>-</u>
 OPERATING EXPENSES		
General and administrative expenses	\$ 450,000	\$ 34,614
Total operating expenses	<u>450,000</u>	<u>34,614</u>
Net loss	<u>\$ (449,236)</u>	<u>\$ (34,614)</u>
 Basic and diluted earnings (loss) per common share	 <u>\$ (0.00)</u>	 <u>\$ (0.00)</u>
 Basic and diluted weighted average number of shares outstanding	 <u>13,070,000,000</u>	 <u>1,307,000,000</u>

The accompanying notes are an integral part of these unaudited financial statements.

ENERGY 1 CORPORATION
STATEMENTS OF CHANGES IN SHAREHOLDERS' DEFICIT
(Unaudited)

	Preferred Stock Series A-1		Common stock		Discount on common stock	Additional Paid In Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount				
Balance, December 31, 2021	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 42,794	\$ (1,364,857)	\$ (5,063)
Forgiveness of related party debt						5,063		5,063
Acquisition adjustment						503		503
Stock based compensation related party			11,763,000,000	11,763,000	(11,313,000)			450,000
Net loss							(449,236)	(449,236)
Balance, December 31, 2022	10,000,000	\$ 10,000	13,070,000,000	\$ 13,070,000	(11,313,000)	\$ 48,360	\$ (1,814,093)	\$ 1,266
	Preferred Stock Series A-1		Common stock		Discount on common stock	Additional Paid In Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount				
Balance, December 31, 2020	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 13,243	\$ (1,330,243)	\$ -
Forgiveness of related party debt						29,551		29,551
Net loss							(34,614)	(34,614)
Balance, December 31, 2021	10,000,000	\$ 10,000	1,307,000,000	\$ 1,307,000	\$ -	\$ 42,794	\$ (1,364,857)	\$ (5,063)

The accompanying notes are an integral part of these unaudited financial statements.

ENERGY 1 CORPORATION
STATEMENTS OF CASH FLOWS
(Unaudited)

	Year ended December 31, 2022	Year ended December 31, 2021
	<u> </u>	<u> </u>
Cash flows used in operating activities		
Net loss	\$ (449,236)	\$ (34,614)
Stock-based compensation	450,000	
Changes in assets and liabilities		
Accounts payable	503	5,063
Net cash provided (used) in operating activities	<u>1,266</u>	<u>(29,551)</u>
Cash flows provided (used) in investing activities		
Net cash provided (used) in investing activities	<u>-</u>	<u>-</u>
Cash flows provided (used) by financing activities		
Related party loans		29,551
Net cash provided (used) by financing activities	<u>-</u>	<u>29,551</u>
Net increase(decrease) in cash	1,266	-
Cash, beginning of period	-	
Cash, end of period	<u>\$ 1,266</u>	<u>\$ -</u>
Non-cash investing and financing activities		
Forgiveness of debt by related party	<u>\$ 5,063</u>	<u>\$ 29,551</u>

The accompanying notes are an integral part of these unaudited financial statements.

ENERGY 1 CORP.
Notes to Unaudited Financial Statements For the Years Ended
December 31, 2022 and 2021

NOTE 1 - NATURE OF OPERATIONS

Energy 1 Corporation (the “Company”, or “Energy 1 Corp.”) was incorporated under the name of Northwest Horizon Corporation under the laws of the State of Nevada on February 5, 2003. The name was changed to Dairy Fresh Farms Inc. on August 11, 2005, and further changed on March 12, 2009, to Energy 1 Corp.

The Company formerly conducted business in the development of energy and emission solutions for the post carbon economy and for the transportation industry. On June 30, 2011, the Company entered into and executed an agreement with a non-affiliate 3rd party transferring all the rights, assets and liabilities of the Company’s former subsidiaries known as Great Elk Brands (formerly Great Elk Oil & Gas Corporation) and Dairy Fresh Technologies Ltd. effectively terminating operations.

Subsequent to these divestitures, the Company failed to file its annual return with the State of Nevada and the Company’s business charter was revoked by the State of Nevada.

As a result of a custodianship in Clark County, Nevada, Case Number: A-20-816257-B, custodianship was granted in part and on July 7, 2020, Custodian Ventures, LLC (“Custodian”) was appointed custodian of the Company.

On August 6, 2020, the Custodian appointed David Lazar as the Company’s Chief Executive Officer, President, Secretary, Chief Financial Officer and Chairman of the Board of Directors.

On October 7, 2020, the Custodian withdrew all former designations of any class or series of preferred stock of the Company issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company’s sole officer and director, David Lazar and the Company’s controlling shareholder, Custodian approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to the Custodian, a company controlled by its then officer and director, David Lazar.

On April 26, 2021, the Custodian, through legal counsel, attended a hearing telephonically with the Clark County Courts whereby the courts considered a filed motion to bar all unasserted claims and terminate the Custodianship. The Court approved the motion and on April 28, 2021 the Order was accepted by the Courts thus terminating the Custodianship.

On May 12, 2021, NYJJ (Hong Kong) Limited (“NYJJ”) entered into a securities purchase agreement with Custodian, the court appointed custodian for the Company, for the purchase of 10,000,000 shares of Series A-1 preferred stock for a total purchase price of \$215,000. The transfer of the aforementioned shares constituted a change in control. The beneficial owner of NYJJ is Ms. “NFN” Nankalamu.

Subsequently, on May 14, 2021, Chuanyi Liu and Tung Wong Wu entered into securities purchase agreements with NYJJ whereunder, Chuanyi Liu purchased 9,502,000 shares of Series A-1 preferred stock (95.02% of the Series A-1 Preferred) for \$253,000 and Tung Wong Wu purchased 498,000 shares of Series A-1 preferred stock of the Company (4.98% of the Series A-1 Preferred) for \$1, constituting a second change in control.

On May 25, 2021, David Lazar, the then sole officer and director of the Company resigned all positions and Chuanyi Liu was appointed as Director and President, Juan Gu was appointed as Director and Secretary of the Company; Chuangong Liu was appointed as Director and Treasurer, and Peng Sun was appointed as Director of the Company. Subsequently, Lianzhong Zhang and Zhong Cao were appointed to the Company’s board of directors.

NOTE 1 - NATURE OF OPERATIONS (CONTINUED)

On October 22, 2021, the Company filed an application with the Financial Industry Regulatory Authority, “FINRA”, to effect a name change from Energy 1 Corp. to China Yicheng Technology Group Limited, and a change in trading symbol in order to reflect future planned business operations. The application was subsequently withdrawn.

On August 18, 2022 the Company entered into a Share Exchange Agreement with ZH Pangbo International Group Limited (“ZH Pangbo”) the sole shareholder of PB International Enterprise Limited (“PBI”), to purchase PBI for 11,763,000,000 common shares of the Company. ZH Pangbo is 100% owned by Chuanyi Liu who is also the CEO of the Company. ZH Pango was the parent of the wholly-owned subsidiary, PBI, which owns Smart Show Limited (“SSL”).

SSL offers business analysis, strategic planning, marketing and financial management services. Based on the activities of SSL and the fact that the Company is undertaking more than nominal operations, the Company ceased being a shell Company with the acquisition of PBI on August 18, 2022.

On December 19, 2022, the Company’s board of directors and majority shareholders approved to reverse split all of the authorized and issued and outstanding shares of the Company; every 250 shares of common stock that are issued and outstanding as of December 21, 2022, will be reissued into 1 share of the Company’s common stock. The application has been submitted for approval to the Financial Industry Regulatory Authority (FINRA); as of the date of this report, FINRA has not yet completed its review of the Company’s application.

NOTE 2 – GOING CONCERN

As of December 31, 2022 the Company has \$1,266 cash on hand and no other assets . In order to continue as a going concern the Company will need to identify sources of capital. To date, the Company has relied on financing provided by shareholders, officers and directors to fund its revival and ongoing expenses. There can be no assurance that the Company will be able to raise any funding from either new equity financings, loans or advances to meet its future obligations. As a result, there is substantial doubt about the Company’s ability to continue as a going concern.

COVID-19

While the Company has not had any substantive operations in the most recent two fiscal years, the recent COVID-19 pandemic could have an adverse impact on the Company going forward. COVID-19 has caused significant disruptions to the global financial markets, which may severely impact the Company’s ability to raise capital and to fund acquisitions. The Company may be required to cease operations if it is unable to finance its’ operations. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report and is highly uncertain and subject to change. Management is actively monitoring the situation but given the daily evolution of the COVID-19 outbreak, the Company is not able to estimate the effects of the COVID-19 outbreak on its financial condition in the next 12 months. There are no assurances that the Company will be able to meet its obligations, raise funds or conclude the acquisition of any identified businesses. Further upon acquisition of any target businesses there is no guarantee these operations will be profitable.

NOTE 3 – SUMMARY OF ACCOUNTING POLICIES

Fiscal Year End

The Company’s year end is December 31st.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles (US GAAP). In the opinion of management, all adjustments considered necessary for a fair presentation have been included. All such adjustments are of a normal recurring nature.

Cash and Cash Equivalents

The Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. As of December 31, 2022 and 2021, the Company had \$1,266 and \$-0-, respectively in cash on hand.

NOTE 3 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Stock-Based Compensation

The Company accounts for stock-based compensation using the fair value method following the guidance outlined in Section 718-10 of the FASB Accounting Standards Codification for disclosure about Stock-Based Compensation. This section requires a public entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award- the requisite service period (usually the vesting period). No compensation cost is recognized for equity instruments for which employees do not render the requisite service.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. The most significant estimates relate to the calculation of stock-based compensation, income taxes and contingencies. The Company bases its estimates on historical experience, known or expected trends, and various other assumptions that are believed to be reasonable given the quality of information available as of the date of these financial statements. The results of these assumptions provide the basis for making estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

Basic and Diluted Loss Per Share

The Company computed basic and diluted loss per share amounts pursuant to the ASC 260 “Earnings per Share.” There are no potentially dilutive shares outstanding and, accordingly, dilutive per share amounts have not been presented in the accompanying statements of operations.

Income Taxes

Income taxes are recognized in accordance with ASC 740, “Income Taxes”, whereby deferred income tax liabilities or assets at the end of each period are determined using the tax rate expected to be in effect when the taxes are actually paid or recovered. A valuation allowance is recognized on deferred tax assets when it is more likely than not that some or all of these deferred tax assets will not be realized.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 4 – EQUITY

The Company’s authorized capital stock consists of twenty-six billion and fifty million (26,050,000,000) shares, comprised of (i) twenty-six billion (26,000,000,000) shares of common stock, par value \$0.001 and (ii) fifty million (50,000,000) shares of preferred stock, par value \$0.001.

Common Stock

The Company has authorized a total of 26,000,000,000 shares of common stock, \$0.001 par value.

As of December 31, 2022, and December 31, 2021, there were a total of 13,070,000,000 and 1,307,000,000 common shares issued and outstanding.

NOTE 4 – EQUITY (CONTINUED)

Common Stock (continued)

On August 18, 2022 the Company entered into a Share Exchange Agreement with ZH Pangbo International Group Limited (“ZH Pangbo”) the sole shareholder of PB International (“PBI”), to purchase PBI for 11,763,000,000 common shares of the Company. ZH Pangbo is 100% owned by Chuanyi Liu who is also the CEO of the Company. PBI is a wholly-owned subsidiary, Smart Show Limited (“SSL”). This transaction and stock issuance was treated as “stock-based compensation related party”. The fair market value of the stock issuance was calculated based on the current estimated maximum selling price of comparable companies on the OTC times 90% which was the ratio of common stock held by ZH Pangbo upon the completion of the transaction. The result was stock-based compensation expense of \$450,000 in the Company’s Statement of operations for the three months ended September 30, 2022.

SSL offers business analysis, strategic planning, marketing and financial management services. Based on the activities of SSL and the fact that the Company is undertaking more than nominal operations, the Company ceased being a shell Company with the acquisition of PBI on August 18, 2022.

Series A-1 Preferred stock

The Company has authorized a total of 50,000,000 shares of preferred stock, par value \$0.001.

On October 7, 2020, the former Custodian withdrew all former designations of any class or series of preferred stock of the Company issued and outstanding, including, without limitation, the Certificate of Designation of Series A Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on December 27, 2010, as instrument number 00002967910-14 and the Certificate of Designation of Series B Convertible Preferred Stock for the Corporation filed with the Nevada Secretary of State on June 10, 2011, as instrument number 20110433216-23.

On November 1, 2020, the Company’s then sole officer and director, David Lazar and the Company’s then controlling shareholder, Custodian Ventures, LLC (“Custodian”), a company controlled by David Lazar, approved the designation of 10,000,000 shares of Series A-1 preferred stock, par value \$0.001 per share.

The holder of issued and outstanding shares of Series A-1 preferred stock is entitled to convert the Series A-1 preferred stock, at the option of the holder(s) thereof, at any time after the date of issuance of such shares, at the office of the Company or any transfer agent for such stock, into 1,221 fully paid and nonassessable shares of common stock.

During the fiscal year ended December 31, 2020, the Company issued 10,000,000 shares of Series A-1 preferred stock in respect to a private placement at \$0.001 per share to Custodian.

As of December 31, 2022, and December 31, 2021, there were 10,000,000 shares of Series A-1 preferred stock issued and outstanding.