

December 12, 2010

Dear SatMAX Stakeholder:

Thank you for being a part of SatMAX Corporation. In spite of a very tough and challenging business development market, SatMAX has made significant headway in growing its satellite communications business. We are pleased to report that SatMAX remains on track to providing global wireless, non-line-of-sight, satellite voice and data communications links to government, military, and commercial and industrial customers. I want to take this time to outline our achievements this past year and what we expect in 2011.

Business Development

As I am sure you are all aware, we have experienced what has become known as one of the worst financial crises in United States history, with capital formation for developing businesses presenting a specifically difficult challenge. SatMAX, fortunately, is weathering the storm. During 2010, we signed on two new equipment resellers, we expanded our growing brand recognition, and we added 3 new members - ITT Corp., the U. S. Navy, and Lockheed Martin Corp. – to our existing marquis line of Fortune 100 customers

Moreover, thanks to our August alliance with McDonald Technologies International, Inc. for engineering, manufacturing and support services, SatMAX now has access to world-class RF engineering and manufacturing capabilities, allowing us to more quickly scale our business. McDonald has already completed an engineering package for our Alpha EMS Portable repeater. This alliance has also had an immediate impact by providing testing facilities for customer demonstrations, which were used when an aircraft industry customer recently commissioned an independent engineering analysis of our satellite repeater technology. We are happy to report that our SatMAX unit's performance exceeded its published specifications.

We believe that indoor access to satellite communications will be heightened as mobile satellite spectrum service providers, such as Iridium, GlobalStar, Inmarsat, and LightSquared begin to respond to the FCC Broadband Plan¹ mandate for the provision of **'ancillary terrestrial components'** to their respective satellite constellation(s). Moreover, we believe that we are well positioned with respect to the intellectual property that we own. This is a truly compelling value proposition to our customers, as we maintain that we have the **exclusive** right to repeat mobile satellite signals in non-line-of-sight environments.

We are currently pursuing five strategic initiatives to expand our market, increase our sales, expand our revenue streams, and both improve and lower the cost of our products. In Q1 2011 we expect to announce a meaningful result of our previously announced

¹ Recommendation 5.8.4, FCC National Broadband Plan

aviation industry vertical market strategy. We also expect to announce an expansion to our existing intellectual property.

To further increase industry awareness of our unique technology, we have committed ourselves to increasing our marketing, advertising and overall communication efforts through a variety of media and venues. As recently announced, in October we presented SatMAX to SATCON 2010, the premier conference and exhibition for satellite equipment and content delivery, followed by our presence at the 2010 Offshore Energy Communications Conference. We intend to continue attending conferences and we intend to continue to work with public relations specialists to increase awareness of our products and our brand. We believe that there will be an increased and sustainable demand for SatMAX products for the foreseeable future.

And, in addition to our strategic initiatives, SatMAX intends on being very active this year in communicating company related news, engaging in non-deal road-shows, investor conferences and one-on-one meetings with current and potential investors.

Financial

In 2010, SatMAX made great strides in covering the fixed cost base associated with the launch of our technology, and we expect to achieve breakeven cash flow next year. We also renegotiated long-term debt on terms very favorable to the company and are poised to expand our business in 2011. Also in 2010, SatMAX retained an independent outside accountant, Bert Matthews. Under Bert, the company is providing timely financial information and we are hoping to become a fully-reporting company in 2011.

Looking ahead, we anticipate that 2011 will be an unprecedented year for SatMAX and its shareholders. Even in the face of a tough economic environment, our strategic partnerships and unrivaled satellite communications product line was well-received in 2010. In the third quarter, we achieved a small yet meaningful 15% increase in revenue as compared to 2009, which for most companies in this current economic environment is outstanding growth. More importantly, we saw our net loss decrease more than 50% from the same period in 2009.

SatMAX is at the forefront of a rapidly satellite communications industry and the timing could not be better. With our unique, patented product line, compelling value proposition, attractive pricing model, and immediate cost-saving benefits to consumers and businesses alike, SatMAX has a solid foundation for future growth. The past year has produced many great strides and sound organic growth. In the year ahead, we will continue to grow our business, communicate the value-added benefits of our technology, and place a strong emphasis on expanding our investor platform, increasing our shareholder base and growing our market share.

In closing, I would like to express my gratitude to SatMAX investors, employees, customers and suppliers for their support and commitment to our vision and success. Our business creates value by providing a combination of technology and service to the satellite communications industry, both of which are acutely needed today. Our ability to provide this value consistently – with high quality and the requisite degree of flexibility –

appears with each passing month to be unique. As others in our industry continue to struggle to find the right sales and delivery models, we will stay focused on creating value for our shareholders and customers and continue to maintain the trends reflected above. We appreciate your trust in SatMAX and look forward to a successful and prosperous 2011 year.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "D Bresina". The signature is written in a cursive, flowing style.

Donald Bresina, CEO
SATMAX CORPORATION

Forward-Looking Statements

Certain statements contained in this letter issued by SatMAX Corporation (the Company") that are not historical facts are "forward-looking" statements within the meaning of Section 21E of the Securities and Exchange Act of 1934, and because such statements involve risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements are statements regarding the intent, belief, or current expectations, estimates, or projections of the Company, its directors, or its officers about the Company and the industry in which it operates and are based on assumptions made by management. Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that the anticipated results will occur. When issued in this report, the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," and similar expressions are generally intended to identify forward-looking statements.