FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Issuer

GoviEx Uranium Inc. ("GoviEx" of the "Company") 606 – 999 Canada Place Vancouver, British Columbia V6C 3E1

Item 2 Date of Material Change

December 9, 2024

Item 3 News Release

The news release with respect to the material change referred to in this report was disseminated through Newsfile on December 9, 2024, and subsequently filed under the Company's profile on SEDAR.

Item 4 Summary of Material Change

GOVIEX URANIUM AND GOVIEX NIGER FILE ARBITRATION REQUEST AGAINST THE REPUBLIC OF NIGER IN RELATION TO MADAQUELA PROJECT

Item 5 Full Description of Material Change

The Company its wholly-owned subsidiary, GoviEx Niger Holdings Ltd. have commenced arbitration proceedings against the Republic of the Niger under the Convention on the Settlement of Investment Disputes Between States and Nationals of Other States.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Rodrigo Romo, Corporate Secretary Telephone: +1 (604) 369-4763 Email: Info@goviex.com

Item 9 Date of Report

December 9, 2024