

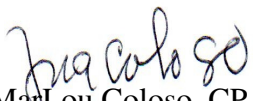
GREENGOLD RAY ENERGIES, INC
(Stock Symbol: GRYE)

2010 ANNUAL UNAUDITED
FINANCIAL STATEMENT REPORT
ENDING DECEMBER 31, 2010

CERTIFICATION

I, MarLou Coloso, Independent Chief Financial Officer of GreenGold Ray Energies, Inc. hereby certify that the consolidated 2010 UnAudited Financial Statement Reports and the attached notes, fairly present, in all material respects, the financial position, results of operation and cash flows as of 2010 Year ending on December 31, 2010, in conformity with the accounting principles generally accepted in the United States, consistently applied.

Dated this 1st day of March, 2011


MarLou Coloso, CPA
Independent Chief Financial Officer

GreenGold Ray Energies, Inc.
(A Post Development Stage, A Texas Corporation)
UnAudited 2010 Annual Balance Sheet Ending December 31, 2010

	December 31, 2010 (Unaudited)
ASSETS	
Current	
Cash	\$ 38,254.00
Accounts Receivables	\$ 224,508.00
Trade & Other Receivables	\$ 143,694.00
Advances to Officers & Employees	\$ 7,317.00
Prepayments	\$ 8,000.00
Total Current Assets	\$ 421,773.00
Non-current Assets	
Investment (Biological Assets)	\$ 6,376.00
Property & Equipment (Net)	\$ 12,122.00
Total Non-Current Assets	\$ 18,498.00
Fixed Assets	
Proven Oil & Gas Properties	\$ -
Unproven Oil & Gas Properties	\$ -
Production Technologies	\$ -
Total Fixed Assets	\$ -
TOTAL ASSETS	\$ 440,271.00
LIABILITIES & STOCK HOLDERS' EQUITY	
Current Liabilities	
Accounts Payable	\$ 13,212.00
Accrued Expenses	\$ 7,128.00
Loans Payable	\$ 0
Total Current Liabilities	\$ 20,340.00
Non-current Liabilities	
Advances from Shareholders (Equity Investments)	\$ 288,386.00
Advances from Affiliates (as Equity Investments)	\$ 166,255.00
Related Party Note	0
TOTAL LIABILITIES	\$ 474,981.00
Stockholders' Equity	
Capital Stock, authorized 54,000,000,000 (54.0 Billion) shares @ par value \$0.00000001 - Issued & Outstanding = 465,358,153	\$ 5.00
Super-Voting Preferred Stock, authorized 10,000,000 shares, par value \$1.00, (Issued & Outstanding = 9,703,580)	\$9,703,580.00

Preferred Series "A" Stock, authorized (1.0 Billion) 1,000,000,000 shares, par value \$0.001, (Issued & outstanding = 1,000,000,000)	\$ 1,000,000.00
Preferred Series "B" Stock, authorized (10.0 Billion) 10,000,000,000 shares @ par value \$0.00001, (Issued & outstanding = 2,000,000,000)	\$ 20,000.00
Deficit Accumulated During the Development Stage	\$ (11,198,566.00)
Paid in Capital	0
TOTAL STOCKHOLDERS' EQUITY NET OF CAPITAL DEFICIT	\$ (34,710.00)
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ (509,691.00)

GreenGold Ray Energies
(A Post Development Stage, A Texas Corporation)
UnAudited 2010 Income Statement Ending December 31, 2010

	December 31, 2010 (UnAudited)
INCOME	
Income	
Sales	\$ -
Interest Income	\$ -
Total Income	\$ -
Expenses	
General & Administrative Expense	\$ 146,819.00
Depreciation & Depletion	0
Consulting Expenses	\$ 20,000.00
Professional Fees, Licensing & Other Permitting Expenses, Miscellaneous Business Operating Fees	\$ 54,700.00
Exploration Expenses	\$ 21,635.00
Total Expenses	\$ (243,154.00)
Income/(Loss) before Provision for Income Taxes	
Provision for Income Taxes	\$ (243,154.00)
Net Income/(Loss)	\$ (243,154.00)

Basic and Diluted (Loss) Per Share \$ (0.0025777)

Weighted Average Number of Shares 465,358,153

A = Greater than (\$0.01) per share

The accompanying notes are an integral part of these Notes

GreenGold Ray Energies, Inc.
(A Post Development Stage, A Texas Corporation)
UnAudited Statement of Stockholders' Equity Ending December 31, 2010

	<u>Capital Stock</u>		<u>Paid In Capital</u>	<u>Accumulated Deficit</u>
	Shares	Amount		
Balance: Common Stocks @ \$0.00000001	465,358,153	\$ 5.00	\$ 207,041.00	
Preferred Series A Stocks @ \$0.001	1,000,000,000	\$ 1,000,000.00		
Preferred Series B Stocks @\$0.0001	2,000,000,000	\$ 20,000.00		
Super Voting Preferred Stocks @\$1.00	9,703,580	\$ 9,703,580.00		
Net Income/(Loss) 2010				\$ (243,154.00)
Accumulated Deficit				\$(11,198,566.00)
Net Loss for the year 2010				\$(1,482,564.00)
Prior Year Adjustment				\$ -
BALANCES AS OF December 31, 2010	3,475,585,733	\$ 10,723,585.00	\$ 207,041.00	\$(12,924,344.00)

I. On **April 15, 2008**, the Company amended its authorized common shares from unlimited to 75,000,000 and its preferred shares remained 10,000,000.

2. On **April 30, 2008**, the Company exercised a **10,000:1 Reverse Stock Split** all common shares outstanding as of July 31, 2008 which has been retroactively applied to this schedule.

3. On **August 19, 2008**, the Company issued GRYE restricted POST SPLIT stock **DIVIDENDS** 1:10 Ratio (One post Split WRII to 10 GRYE) to all stockholders with the record date of August 19, 2008. September 19, 2008 is the Dividend Distribution Date. Restriction date is 365 days after issuance of dividends.

4. On **December 7, 2010**, the Company had a Corporate Capital Restructuring and Reorganization, Domesticated and Domiciled to the State of Wyoming as a Foreign Corporation and Amended its Articles of Incorporation and By-Laws by increasing its Authorized Stocks:

Common Stocks 54.0 Billion @ \$0.00000001 par value - I/O = 465,358,153 shares

PREFERRED STOCKS SERIES

Preferred Series "A" = 1.0 Billion @ \$0.001 par value - I/O = 1.0 Billion shares
Preferred Series "B" = 10.0 Billion @ \$0.00001 par value - I/O = 2.0 Billion Shares
Preferred Series "C" = 5.0 Billion @ \$0.00001 par value
Preferred Series "S" = 5.0 Billion @ \$0.0001 par value
Super Voting Preferred 10,000,000 @ \$1.00 par value - I/O = 9,703,580 shares

With the Approval and Consent of its Majority Shareholders, GreenGold Ray Energies Inc. appointed a U.S.A CEO and a Co-President /CIO, a new SEC Legal Counsel, a new Auditor-CPA, new Corporate Advisors and a new Transfer Agent.

That effective January, 2011, the new and current Officers and Members of the Board of Directors of GreenGold Ray Energies, Inc. shall be working hard and are looking forward to take the company to the next level, to becoming a fully SEC reporting company once again.

This GreenGold Ray Energies' Board Members envisions the Company's future expansion, growth & profitability thus benefitting all the company's stockholders as well as the host communities and the people in order to benefit from the company's products and services of alternative green technology in the production of green technology, safe to environment and efficient biofuel, bioenergy, biodiesel among others!

STOCK SPLITS, DIVIDENDS, etc

1. April 30, 2008 – 10,000:1 Reverse Split
2. August 19, 2008- 10:1 Restricted Common Stocks as Dividends

GreenGold Ray Energies, Inc.
(A Post Development Stage, A Texas Corporation)

UnAudited 2010 Statement of Cash Flow Ending December 31, 2010

	December 30, 2010 (Unaudited)
Operating Activities	
Net Income/(Loss)	\$ (243,154.00)
Significant Non-Cash Transactions – Depreciation	\$ -
Changes in Assets and Liabilities	
In Accounts Receivables	\$ 368,202.00
In Accounts Payable	\$ (17,212.00)
Adjustments from the 4 Quarters	\$ (1,239,350.00)
Net Cash (Used) by Operating Activities	\$ (1,131,514.00)
Investment Activities	
Investment in Proven Properties	\$ -
Investment in Unproven Properties	\$ -
Purchase of Equipment	\$ -
Unproven Oil & Gas Properties	\$ -
Net Cash (Used) by Investment Activities	\$ -
Financing Activities	
Proceeds from Sale of Assets	\$ 38,500.00
Capital Infusion 2010	\$ 207,041.00
Cash Provided by Financing	\$ 245,541.00
Net Increase in Cash	\$ (1,500,894.00)
Cash, Beginning of year 2010	\$ 40,330.00
Cash. End of year 2010	\$ (2,346,536.00)
Supplemental Information:	
Interest Paid	\$ -
Incomes Taxes Paid	\$ -

The accompanying notes are an integral part of these statements

GREENGOLD RAY ENERGIES, INC.
(A Post Development Stage, A Texas Corporation)

NOTES TO UNAUDITED 2010 FINANCIAL STATEMENTS
(April 8, 2008 to December 31, 2010)

Item I: Subject Company Information:

Item I hereby supplemented as follows.

As of December 31, 2010, there were Four Hundred Sixty-Five Million, Three Hundred Fifty-Eight Thousand, and One Hundred Fifty-Three (465,358,153) *number of shares Issued and outstanding*

4th Quarter 2010
COMMON STOCKS

<i>(i). Period end date</i>	<i>December 31, 2010</i>
<i>(ii). Number of shares authorized</i>	<i>54,000,000,000</i>
<i>(iii). Number of shares outstanding</i>	<i>465,358,153</i>
<i>(iv). Freely tradable shares (public float)</i>	<i>65,358,153</i>
<i>(v). Total number of beneficial shareholders</i>	<i>1070</i>
<i>(v). Total number of shareholders on record</i>	<i>1070</i>

NOTE 2. GENERAL RE- ORGANIZATION AND BUSINESS

On August 4, 1982, Greengold Ray Energies, Inc. ("company") is a Texas Corporation whose former name was Waste Recovery, Inc. (Stock Symbol: WRll).was originally incorporated by Mr. John Brantley, incorporator and resident agent.

On or about September 30, 1998, the company's entire Board of Directors resigned per SEC 10K and 10Q filings of the same date.

On February 11, 2004, the company was administratively dissolved by the State of Texas for failure to file its Annual Reports and pay the requisite taxes.

On June 20, 2007, an Application for Reinstatement, to correct the default paid all fees, taxes and penalties due and owing of the dissolved corporation, was filed with the Secretary of State of Texas. A reinstatement of the corporation was obtained under relevant statutes of the State Texas Business Practice and Remedies Code. The Corporation had been abandoned for the requisite period of time and all other conditions precedent of law of the State of Texas had been met. As part of the reinstatement of the corporation, the officers and directors and shareholders of the reinstated corporation, under proper authority held a special meeting to remove old officers and appoint and empower the new board.

The new board filed re-instatement and re-activation of the corporation, hired the services of Atty. Buskirk and Atty. Lewis, and that they were never been Officers and Directors of the Waste Recovery. This was an error of filing in the State of Texas on the part of the former Resident Agent..

On June 20, 2007 Jesse Rodriguez was appointed as Sole Officer and Director of Waste Recovery, Inc, On August 9, 2007, Jesse Rodriguez filed an SEC Form 15 for suspension of reporting privileges. On Sept. 21, 2007, the Company entered into a merger and acquisition with D.R. Entertainment Group, LLC.(a Nevada Corporation).On Sept. 24, 2007 Jesse Rodriguez resigned as the sole officer and director of Waste Recovery, Inc. on behalf of the new officers and directors, Dwight Chornomud and Robert Susnar. On Oct. 2, 2007, Amendment of Change Name of the DR Entertainment Group, LLC to DR Entertainment Investments, Inc, Nevada Corp was filed.

The terms of the Plan of Merger between D.R. Entertainment Investments, Inc. (a Nevada Corp.) and Waste Recovery, Inc. (a Texas Corp.) of Sept. 21, 2007 were not completed. On March 24, 2008, a Rescission and Termination of Agreement between D.R. Entertainment Investments, Inc. and Waste Recovery, Inc. was entered into. On that same date, Dwight Chornomud and Robert Susnar resigned and appointed Darrell Crudupp as the new Sole Officer and Director of Waste Recovery, Inc.

On April 8, 2008, Waste Recovery, Inc, re-organized to change its business purpose, entered into an agreement with BCHI to acquire its Jatropa oil biodiesel production division, change its name to GreenGold Ray Energies, Inc. On April 15, 2008, thereafter obtained its own CUSIP# 395257 108, along with the resignation of Darrell Crudupp on behalf of the newly appointed officers and directors.

On December 7, 2010, the Company had a Corporate Capital Restructuring and Reorganization, Domesticated and Domiciled to the State of Wyoming as a Foreign Corporation and Amended its Articles of Incorporation and By-Laws by increasing its Authorized Stocks and added Preferred Series stocks as follows:

COMMON STOCKS: Authorized stocks = 54.0 Billion @ \$0.00000001 par value
Current Issued & Outstanding = 465,358,153 shares

PREFERRED STOCKS SERIES

Preferred Series "A" = 1.0 Billion @ \$0.001 par value - I/O = 1.0 Billion shares
Preferred Series "B" = 10.0 Billion @ \$0.00001 par value - I/O = 2.0 Billion Shares
Preferred Series "C" = 5.0 Billion @ \$0.00001 par value
Preferred Series "S" = 5.0 Billion @ \$0.0001 par value
Super Voting Preferred 10,000,000 @ \$1.00 par value - I/O = 9,703,580 shares

An Application for Reinstatement, to correct the default paid all fees and penalties due after the company was administratively dissolved by the State of Texas on July 18, 2009 for failure to file its Annual Reports and pay the requisite taxes if any. The application was filed with the Secretary of State of Texas for reinstatement of the corporation; was obtained under relevant statutes of the State Texas Business Practice and Remedies Code and all other conditions precedent of law of the State of Texas had been met.

As part of the reinstatement of the corporation, the officers and directors and majority of the shareholders of the reinstated Texas Corporation, under proper authority held a special meeting on December 7, 2010, appointed a USA CEO and a USA Co-President to empower the new Board of Directors to reorganize and restructure the company's Capital Equity. It was resolved, passed and approved with the consent of the majority shareholder that the following actions be in effect immediately:

1. GreenGold Ray Energies Inc. was domesticated to the State of Wyoming as a Foreign Corporation.
2. Amended its Articles of Incorporation and By-Laws by increasing the Authorized Stocks of its Common & Preferred to a combined total of seventy-five billion (75,000,000,000) shares of which 54 Billion for Common was authorized and 21 Billion for Preferred was authorized..
3. Appointed a new USA CEO and a USA Co-President/CIO to better serve the company and representations in the USA Securities & Exchange Commissions.
4. Appointed a new SEC Legal Counsel, a new Auditor-CPA, new Corporate Advisors and a new Transfer Agent.

That effective January 2, 2011, the new and current Officers and Members of the Board of Directors of GreenGold Ray Energies, Inc. shall be working hard and are looking forward to take the company to the next level, to becoming a fully SEC reporting company once again.

The Board Members of GreenGold Ray Energies, Inc. (Stock Symbol: GRYE) envision the Company's future expansion, growth & profitability thus benefitting all the company's stockholders as well as the host communities and the people in order to benefit from the company's products and services of alternative green technology in the production of green, safe to environment and efficient biofuel, bioenergy, biodiesel among others!

NOTE 3: A BRIEF ON THE INITIAL FINANCIAL STATEMENTS OF GREENGOLD RAY ENERGIES, INC. (Symbol: GRYE)

1. All expenses from January 2008 up to September 2009 including the list of U.S dollar expenses are incorporated in the financial statements.
2. The "Cash Disbursement Schedule" shows how the funds were distributed (see per column. The amounts columns if added equals to the cash amount used).
3. Note that the U.S. dollar column with the corresponding peso amounts are the expenses incurred in the Philippines.
4. Almost all the U.S. dollar expenses were charged to "**Capitalized Organization Cost**" except for US\$ 3,750.00 which were divided into Office Supplies for US\$2,000.00 and Miscellaneous Expense for US\$ 1,750.00. The US\$ 3,678.00 expenses for the telephone and internet were charged to Communication Expense.

5. Note also that the expenses incurred in going to Marinduque Island to negotiate with the Mayor and other landlords were charged also to “**Capitalized Organization Cost**”.
6. The expenses incurred in Batan Island by Rey Oliva in buying seeds for jatropa, planting, transportation and labor were charged to “**Biological Assets**” This is a new term used in accounting regarding cattles and plant assets. Although the accountant may choose to give it a term as “inventories”.
7. All expenses incurred in the Philippines except for Batan and Marinduque expenses were charged to their corresponding expense account.
8. Note that the January to December 31, 2010 expenses are shown in the December 31, 2010 Financial Statements.
9. The first US\$25,000.00 capital infusion is actually the cash remitted to the Philippines.
10. The “Due from major stockholder” is practically classified as equity investment by GreenGold from BCHI- Philippines.
11. On June 26, 2009, BCHI- Philippines bought another Five Million (5,000,000) Restricted Common Shares from the company under Rule 144 Holding at \$0.04 per share price. The total investment money of \$200,000 is currently used by the company as working operations, procurements of crude biodiesel oil processing plant, possible land acquisition for the biodiesel processing site and planned USA expansions and capitalization.
12. On October 7, 2009, BCHI- Philippines bought another Two Million (2,000,000) Restricted Common Shares from the company under Rule 144 at \$0.02 per share price. The additional investment money of \$40,000.00 was used by the company for the initial deposit on the proposed purchase of a German made biodiesel oil refinery plant.
13. The Majority Shareholder, BCHI-Philippines and its nominee now currently holds a total of 31,000,000 Common Shares of GreenGold Ray Energies, Inc. all in certificate form (7 Million unrestricted Common Shares plus the 24 Million Unrestricted Common Shares which had been held since 2008).
14. The Majority Shareholder, BCHI-Philippines and its nominee also holds a total of One Billion (1,000,000,000) Preferred Series “A” Shares and Nine Million Five Hundred Thousand (9,500,000) Super Voting Preferred Shares of GreenGold Ray Energies, Inc. all in certificate forms. {The Restricted 31.0 Million are now Unrestricted Common Shares after being held for 3 years since May 8, 2008}.
15. For the last Quarter of 2010, BCHI-Philippines and its nominee infused additional capital of \$25,000.00 USD for the 4th Quarter working operations and capitalization.
16. On December 8, 2010, after a special board meeting, a corporate resolution with the consent and approval of the Majority Shareholders, the Company issued Restricted Two Billion Preferred Series “B” (2,000,000,000) to Fordee CA Trust and its nominee plus Free Trading Common Shares of Four Hundred Million (400,000,000) to Fordee CA Trust and its nominee.

This is in conjunction to the corporate action of the company's Capital & Equity Restructuring. This corporate action is of paramount importance for the enhanced income-revenues and profitability of the company as well as the enhancement of the equity value of all the shareholders. In doing this action the company can benefit and can capitalize on the purchase of a biodiesel-biofuel refinery plant and the long planned expansion and growth in Corpus Christi Texas USA.

NOTE 4 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Management Certification

The financial statements herein are certified by the officers of the Company to present fairly, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States of America, consistently applied.

Basis of Presentation

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

Fiscal Year

The Company operates on a December 31 calendar year end.

Revenue Recognition

The Company recognizes exploration and drilling revenues as the work will be performed and invoiced. Production revenue is recognized when the oil or gas is sold and delivered to an outside party.

Advertising

Advertising and marketing costs are expensed as incurred. Since March 31, 2009 the Company has incurred advertising expenses through 3 press releases using the Market Wire.

Equipment

Equipment will be depreciated using the straight-line method over its estimated useful lives according to industry standards applicable in the oil and gas industry. Since March 31, 2009 the Company has not purchased any equipment.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Earnings per Share

The basic earnings (loss) per share is calculated by dividing the Company's net income available to common shareholders by the weighted average number of common shares during the year. The diluted earnings (loss) per share is calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted as of the first of the year for any potentially dilutive debt or equity.

The Company has no potentially dilutive securities outstanding at the end of the statement periods. Therefore, the basic and diluted earnings (loss) per share are presented on the face of the statement of operations as the same number.

Dividends

The Company had announced the issuance of stock dividends with Sept. 19, 2008 as the scheduled pay date. On June 1, 2008, each shareholders holding the post split stocks of GRYE on the record date of Aug. 19, 2008, to receive 10 Restricted Post Split Common Shares of GreenGold Ray Energies as Dividend: The 10:1 Ratio and no fractional shares.

Stock Based Compensation

The Company accounts for its stock based compensation based upon provisions in SFAS No. 123, *Accounting for Stock-Based Compensation*. In this statement stock based compensation is divided into two general categories, based upon who the stock receiver is, namely: employees/directors and non-employees/directors. The employees/directors category is further divided based upon the particular stock issuance plan, namely compensatory and non-compensatory. The employee/directors non-compensatory securities are recorded at the sales price when the stock is sold. The compensatory stock is calculated and recorded at the securities' fair value at the time the stock is given. SFAS 123 also provides that stock compensation paid to non-employees be recorded with a value which is based upon the fair value of the services rendered or the value of the stock given, whichever is more reliable. The common stock paid to non-employees was valued at the fair value, which is the preferred method.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

NOTE 5 REORGANIZATION

The Company was dormant for a period of almost seven years. On June 20, 2007 the Company was re-instated to its active status. The shareholder records were the only records maintained over the years of inactivity. To the knowledge of the current officers of the Company there are no outstanding assets or liabilities. Accordingly, the Company has reported zero equity.

HISTORICAL RE-ORGANIZATION OF WASTE RECOVERY, INC,
(Texas Corporation-Symbol: WRll CUSIP#940902 109)
TO
GREENGOLD RAY ENERGIES, INC
(Texas Corporation, CUSIP# 395257 108)

The Company, Waste Recovery, Inc. (Stock Symbol: WRll) was originally incorporated on August 4, 1982 by John Brantley, Incorporator and Resident Agent.

On or about September 30, 1998, the company's entire Board of Directors resigned per SEC 10K and 10Q filings of the same date.

The Company was administratively dissolved on February 11, 2004 by the State of Texas for failure to file its Annual Reports and pay the requisite taxes. On June 20, 2007, an Application for Reinstatement, to correct the default paid all fees, taxes and penalties due and owing of the dissolved corporation, was filed with the Secretary of State of Texas. A reinstatement of the corporation was obtained under relevant statutes of the State Texas Business Practice and Remedies Code. The Corporation had been abandoned for the requisite period of time and all other conditions precedent of law of the State of Texas had been met. As part of the reinstatement of the corporation, the officers and directors and shareholders of the reinstated corporation, under proper authority held a special meeting to remove old officers and appoint and empower the new board.

The new board filed re-instatement and re-activation of the corporation, hired the services of Atty. Buskirk and Atty. Lewis, and that they were never been Officers and Directors of the Waste Recovery. This was an error of filing in the State of Texas on the part of the former Resident Agent.

On June 20, 2007 Jesse Rodriguez was appointed as Sole Officer and Director of Waste Recovery, Inc, On August 9, 2007, Jesse Rodriguez filed an SEC Form 15 for suspension of reporting privileges. On Sept. 21, 2007, the Company entered into a merger and acquisition with D.R. Entertainment Group, LLC.(a Nevada Corporation).On Sept. 24, 2007 Jesse Rodriguez resigned as the sole officer and director of Waste Recovery, Inc. on behalf of the new officers and directors, Dwight Chornomud and Robert Susnar. On Oct. 2, 2007, Amendment of Change Name of the DR Entertainment Group, LLC to DR Entertainment Investments, Inc, Nevada Corp was filed.

The terms of the Plan of Merger between D.R. Entertainment Investments, Inc. (a Nevada Corp.) and Waste Recovery, Inc. (a Texas Corp.) of Sept. 21, 2007 were not completed. On March 24, 2008, a Rescission and Termination of Agreement between D.R. Entertainment Investments, Inc. and Waste Recovery, Inc. was entered into. On that same date, Dwight Chornomud and Robert Susnar resigned and appointed Darrell Crudup as the new Sole Officer and Director of Waste Recovery, Inc.

On April 8, 2008, Waste Recovery, Inc, re-organized to change its business purpose, entered into an agreement with BCHI to acquire its Jatropa oil biodiesel production division, change its name to GreenGold Ray Energies, Inc. On April 15, 2008, thereafter obtained its own CUSIP# 395257 108, along with the resignation of Darrell Crudup on behalf of the newly appointed officers and directors.

On December 7, 2010, the Company had a Corporate Capital Restructuring and Reorganization- Re-Domesticated and Domiciled to the State of Wyoming as a Foreign Corporation and Amended its Articles of Incorporation and By-Laws by increasing its Authorized Stocks and added Preferred Series stocks as follows:

COMMON STOCKS: Authorized stocks = 54.0 Billion @ \$0.00000001 par value
Current Issued & Outstanding = 465,358,153 shares

PREFERRED STOCKS SERIES

Preferred Series "A" = 1.0 Billion @ \$0.001 par value – its I/O = 1.0 Billion shares
Preferred Series "B" = 10.0 Billion @ \$0.00001 par value – its I/O = 2.0 Billion Shares
Preferred Series "C" = 5.0 Billion @ \$0.00001 par value
Preferred Series "S" = 5.0 Billion @ \$0.0001 par value
Super Voting Preferred 10,000,000 @ \$1.00 par value - its I/O = 9,703,580 shares

An Application for Reinstatement, to correct the default paid all fees and penalties due after the company was administratively dissolved by the State of Texas on July 18, 2009 for failure to file its Annual Reports and pay the requisite taxes if any. The application was filed with the Secretary of State of Texas for reinstatement of the corporation; was obtained under relevant statutes of the State Texas Business Practice and Remedies Code and all other conditions precedent of law of the State of Texas had been met.

As part of the reinstatement of the corporation, the officers and directors and majority of the shareholders of the reinstated Texas Corporation, under proper authority held a special meeting on December 7, 2010, appointed a USA CEO and a USA Co-President to empower the new Board of Directors to reorganize and restructure the company's Capital Equity. It was resolved, passed and approved with the consent of the majority shareholder that the following actions be in effect immediately:

CORPORATE ACTIONS:

- i. GreenGold Ray Energies Inc. was domesticated to the State of Wyoming as a Foreign Corporation.
- ii. Amended its Articles of Incorporation and By-Laws by increasing the Authorized Stocks of its Common & Preferred to a combined total of seventy-five billion (75,000,000,000) shares of which 54 Billion for Common was authorized and 21 Billion for Preferred was authorized..
- iii. Appointed a new USA CEO and a USA Co-President/CIO to better serve the company and representations in the USA Securities & Exchange Commissions.
- iv. Appointed a new SEC Legal Counsel, a new Auditor-CPA, new Corporate Advisors and a new Transfer Agent.
- v. That effective January 2, 2011, the new and current Officers and Members of the Board of Directors of GreenGold Ray Energies, Inc. shall be working hard and are looking forward to take the company to the next level, to becoming a fully SEC reporting company once again.

NOTE 5 RELATED PARTY LOANS

Since July 31, 2008 to present, the Company has no loan or indebtedness. As far as we are concerned the company is debt free.

NOTE 6. STOCKHOLDERS' EQUITY

The Authorized Stocks are as follows:

1. Fifty Four Million (54,000,000) of Common Stocks at a \$0.00000001 par value
2. Ten Million (10,000,000) of Super Voting Preferred Stocks @ \$1.00 par value
3. One Billion (1,000,000,000) Preferred Series "A" @ \$0.001 par value
4. Ten Billion (10,000,000,000) Preferred Series "B" @ \$0.00001 par value
5. Five Billion (5,000,000,000) Preferred Series "C" @ \$0.00001 par value
6. Five Billion (5,000,000,000) Preferred Series "S" @ \$0.0001 par value

Common Shares

On April 8, 2008 the Company executed a 10,000:1 Reverse stock split of its Issued and Outstanding Common Stocks: The Pre-split Common Shares are 2,469,251,896; After the reverse split the resulting post split issued and outstanding balance is 246,926 common shares which has been retroactively applied to these statements.

As of December 31, 2010 the total issued & outstanding Common stocks = 465,358,153 shares

Preferred Shares

As of December 31, 2010 the total issued and outstanding Preferred Stocks were:

Super voting Preferred Shares =	9,703,580
Preferred Series "A"	= 1.0 Billion
Preferred Series "B"	= 2.0 Billion

TOTAL Combined I/O = 3,009,703,580 Preferred Shares

NOTE 7. GOING CONCERNS

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. On June 30, 2008, being a newly changed name and re-organized company charged all its initial cost to "Capitalized Start up Cost"

The Company has entered into several working alliances and joint venture agreements with Datu Higyanan Na Holag-Ayan, a tribal governor of Mindanao and with Datu Junie O. Mahunyag "Datu Pig-Alang of Sitio Binasan, Rongongon, Iligan City. In the island of Marinduque Philippines; another joint venture was opened with the honorable Mayor Ruben F. Revilla of Sta. Cruz Marinduque, Philippines and with Mr. Procopio B. Naya, a Municipal Administrator and owner of Naya Healthful Virgin Coconut Oil.

The company continuously increases the total number of its jatropha plantations to almost 40,000 ++ hectares in the Island of Mindanao (Camiguin Island, Binasan, Misamis Oriental, Agusan Del Norte, Butuan City, Davao City, Libona, Bukidnon & Zamboanga del Norte. It had opened its 3 hectares of Jatropha-Demo Farm in Butuan City. The company is currently finalizing the site for the first Jatropha Crude Oil Refinery in Nasipit Harbor, Agusan Del Norte.

The Management did NOT receive the supposedly Equity Funding Commitment of about \$10.0 Million USD to be spread in 3 years, a supposedly drawdown period, from an accredited and other qualified investor(s) to pursue its business expansions and growth that was entered on March, 23, 2009.

The company hired the service of a USA CPA to finalize the initial 2007, and the 2008, 2009 & 2010 Annual Financial Reports to prepare the re-certification and Audits according to USA GAAP by a PCAOB Accounting Firm Member.

The Company continues to seek opportunities to expand its interest in oil properties, and exploration and production technologies.

That effective January 2, 2011, the new and current Officers and Members of the Board of Directors of GreenGold Ray Energies, Inc. shall be working hard and are looking forward to take the company to the next level, to becoming a fully SEC reporting company once again.

NOTE 8 THE EFFECT OF RECENTLY ISSUED ACCOUNTING STANDARDS

Below is a listing of the most recent Statement of Financial Accounting Standards (SFAS) SFAS 155-157 and their effect on the Company.

Statement No. 155 – Accounting for Certain Hybrid Financial Instruments

In February 2006, the FASB issued SFAS No. 155, *Accounting for Certain Hybrid Financial Instruments*, which amends SFAS No. 133, *Accounting for Derivatives Instruments and Hedging Activities* and SFAS No. 140, *Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities*. SFAS No. 155 amends SFAS No. 133 to narrow the scope exception for interest-only and principal-only strips on debt instruments to include only such strips representing rights to receive a specified portion of the contractual interest or principle cash flows. SFAS No. 155 also amends SFAS No. 140 to allow qualifying special-purpose entities to hold a passive derivative financial instrument pertaining to beneficial interests that itself is a derivative instrument.

Statement No. 156 – Accounting for Servicing of Financial Assets

In March 2006, the FASB issued SFAS No. 156, *Accounting for Servicing of Financial Assets*, which provides an approach to simplify efforts to obtain hedge-like (offset) accounting. This Statement amends FASB Statement No. 140, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*, with respect to the accounting for separately recognized servicing assets and servicing liabilities. The Statement (1) requires an entity to recognize a servicing asset or servicing liability each time it undertakes an obligation to service a financial asset by entering into a servicing contract in certain situations; (2) requires that a separately recognized servicing asset or servicing liability be initially measured at fair value, if practicable; (3) permits an entity to choose either the amortization method or the fair value method for subsequent measurement for each class of separately recognized servicing assets or servicing liabilities; (4) permits at initial adoption a one-time reclassification of available-for-sale securities to trading securities by an entity with recognized servicing rights, provided the securities reclassified offset the entity's exposure to changes in the fair value of the servicing assets or liabilities; and (5) requires separate presentation of servicing assets and servicing liabilities subsequently measured at fair value in the balance sheet and additional disclosures for all separately recognized servicing assets and servicing liabilities. SFAS No. 156 is effective for all separately recognized servicing assets and liabilities as of the beginning of an entity's fiscal year that begins after September 15, 2006, with earlier adoption permitted in certain circumstances. The Statement also describes the manner in which it should be initially applied.

Statement No. 157 – Fair Value Measurements

In September 2006, the FASB issued SFAS No. 157, *Fair Value Measurements*, to clarify how to measure fair value and to expand disclosures about fair value measurements. The expanded disclosures include the extent to which companies measure assets and liabilities at fair value, the information used to measure fair value, and the effect of fair value on earnings and is applicable whenever other standards require (or permit) assets and liabilities to be measured at fair value. SFAS 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007 and interim periods within those fiscal years. The adoption of these new Statements is not expected to have a material effect on the Company's current financial position, results or operations, or cash flows.

