

OTC DISCLOSURE AND NEWS SERVICE

COMPANY INFORMATION AND DISCLOSURE STATEMENT

(March 9, 2012)

**HANNOVER HOUSE, INC., f/k/a
TARGET DEVELOPMENT GROUP, INC.**

(Pinksheets: TDGI)

WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

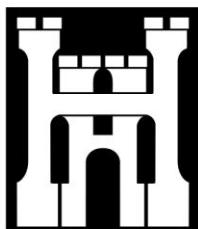
**1428 CHESTER STREET
SPRINGDALE, AR 72764**
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

Cusip Number 87620A

**SUMMARY OF FINANCIAL RESULTS FOR THE 3-MONTHS
ENDING 12-31-2011, AND THE YEAR-ENDING 12-31-2011**

POSTED: March 9, 2012



**HANNOVER
HOUSE**

TABLE OF CONTENTS

Posted March 9, 2012

ITEM 1	Exact name of Issuer	Page 2
ITEM 2	Address of Issuer’s principal offices	Page 2
ITEM 3	Corporate Jurisdiction	Page 3
ITEM 4	Title and Class of Securities Outstanding	Page 3
ITEM 5	Stock Transfer Agent	Page 3
ITEM 6	Summary of Financial Results for the 3-Months Ending 12-31-2011 and the Year Ending 12-31-2011	Page 4
ITEM 7	Certifications	Page 11

Item 1 – **The exact name of the issuer** is Hannover House, Inc., formerly known as Target Development Group, Inc. The name of our Company, also referred to the “Issuer” or “TDGI”, is HANNOVER HOUSE, INC., and until January, 2012 was formerly known as TARGET DEVELOPMENT GROUP, INC., a Wyoming Corporation (registered in Wyoming on January 29, 2009); the Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009. While the name of the corporation has been changed to Hannover House, Inc., effective in January, 2012 by the Wyoming Secretary of State’s office, the publicly traded entity as recorded with FINRA, the S.E.C. and the OTC Markets is still, currently listed as “Target Development Group, Inc.” and is currently trading under the ticker symbol “TDGI.” Company has applied for a name and symbol change to “HHSE,” in order to better identify the stock name and symbol with the operating entity.

Item 2 – **The address of the issuer’s principal executive offices** is as follows:

Our Contact Information:

Target Development Group, Inc.
Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.HannoverHouse.com

Contact Person:

D. Frederick Shefte, President
TDGI-Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
Fred@HannoverHouse.com

Item 3 – **The jurisdiction and date of the issuer’s incorporation under that jurisdiction are:**

Wyoming (corporation), registered January 29, 2009. The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009.

Item 4 – **Exact title and class of securities outstanding:**

The Company’s stock is traded on the OTC “Pinksheets” Markets under the trading symbol: TDGI. The Cusip number for the Company is: 87620A. The following is true and correct, per our transfer agent, as of and at the period ending on December 31, 2011:

a.	Total shares in issue as of Dec. 31, 2011:	477,995,139
b.	Above Shares Restricted From Sale: 140,325,162	
	<u>TOTAL SHARES IN ISSUE:</u>	477,995,139
c.	Series “A” Preferred Shares:	1,000,000
d.	Addl. Restricted Shares reserved for Financing Venture (pre-approved by Board of Directors, but not issued): (Revoked by Board Action and returned to Treasury)	3,500,000

Shareholders of Record: 171 (Standard Registrar count)

Total Beneficial Shareholders: 2,236 (Broadridge, ICS count)

Total Authorized Shares: 700,000,000

Note: the discrepancy between Shareholders of Record and Beneficial Shareholders is due to the consolidation of multiple shareholders within the larger brokerage houses. For example, Scottrade, TD Ameritrade, E-Trade, Charles Schwab and National Financial Services collectively represent 1,644 Beneficial Owners of TDGI stock, yet are recorded by Standard Registrar as being only five (5) Shareholders of Record.

Item 5 – **Stock Transfer Agent:**

The Transfer Agent for the Company’s stock is:

Standard Registrar & Transfer Company, Inc.
12528 South 1840 East
Draper, UT 84020
Tel. 801-571-8844 / Fax 801-571-2551

HANNOVER HOUSE, INC.
CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2011
(UNAUDITED AND UNREVIEWED)

ASSETS

CURRENT ASSETS

Cash -- (see note "a")	\$ 6,364
Accounts Receivable, Net -- (see note "b")	685,763
Prepaid wages -- (see note "c")	0
Inventory -- (see note "d")	115,600
Prepaid Advertising	765,000
Prepaid Producer	
Royalties	1,527,400
Producer Recoupment -- (see "e")	2,809,097
Film Distribution Rights	2,045,000
Film Production	
Investments	149,028
Notes Receivable and Net Recoupment	<u>0</u>
Total Current Assets	<u>8,103,252</u>

PROPERTY AND EQUIPMENT

Office Furniture, Fixtures and Equipment	172,230
Less Accumulated depreciation	(\$34,356)
Vehicles	22,500
Less Accumulated depreciation	(5,000)
Real Property, Contract for Sale -- (see note "f")	<u>150,000</u>
Total Property and Equipment	<u>305,374</u>

OTHER ASSETS

Film and TV program library -- (see note "g")	<u>22,315,337</u>
Total Other Assets	<u>\$ 22,315,337</u>

30,723,963

HANNOVER HOUSE, INC.
CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2011
(UNAUDITED AND UNREVIEWED)

Liabilities and Stockholders' Equity

CURRENT LIABILITIES

Accounts Payable	\$ 221,822
Accrued Royalties	80,316
Producer Acquisition Advances Due	499,697
Accrued	
Wages	5,000
Payroll Taxes Payable	0
Hounddog P&A Payable (<i>Weinreb</i>)	765,438
Bank Note	<u>21,378</u>

Total Current Liabilities 1,593,651

LONG-TERM LIABILITIES

Long Term Payables -- (<i>see "h"</i>)	864,462
Real Property Contract for Purchase	50,000
Executive Salary	
Deferrals	761,584
Officers Notes Payable	<u>99,364</u>

Total Long-Term Liabilities 1,775,310

3,368,961

SHAREHOLDERS' EQUITY

Common Stock (<i>477,995,139 shares issued and outstanding</i>)	25,208,330
Retained Earnings	<u>2,146,572</u>

Total Shareholders' Equity 27,354,902

30,723,963

FOOTNOTES TO BALANCE SHEET – Dec. 31, 2011

Footnote “a” – Change in Cash – Company has excluded from this entry the remaining balance available on the National Bank of California Credit Line as of 12-31-11, and has elected to report only bank account cash balances.

Footnote “b” – Accounts Receivable – Company has written off or otherwise reserved from this line entry another \$200,000 in aged accounts receivable, under advisement, due to concerns regarding the collectability of same. Write-downs have occurred for balances from Anderson Merchandisers, Allumination Filmworks / Ardustry, Baker & Taylor Books, Ingram Entertainment and NBN Books. Company had previously written off additional amounts from Allumination Filmworks / Ardustry as no longer being likely for collection.

Footnote “c” – Prepaid Wages – Company has removed from the balance sheet funds previously paid to (or for the benefit of) two warehouse employees that are no longer employed by the Company. These amounts will be reclassified as loans, but kept off the balance sheet until such time that they are repaid or written off.

Footnote “d” – Inventory – Company sold off excess overstock inventory (and inventory of discontinued items) in order to adjust on-hand quantities to three-to-six month levels.

Footnote “e” – Producer Recoupment – Company has taken a voluntary write-down of \$300,000 with respect to the film “Off the Lip” which does not appear likely to ever recoup its full theatrical prints & ads commitment from 2005. This write-down of Producer Recoupment debts brings this title into conformity with the minimal sales forecasts for the title as anticipated and specified in the Company’s Library Valuation.

Footnote “f” – Real Property – Company’s ability to fully acquire the Westfork warehouse and acreage is still subject to the settlement of the Probate Estate of the prior manager of the special purpose, llc, that owns the property. Company has made an agreement with the mortgage note holder for defacto ownership and payments until such time that the probate matter is settled.

Footnote “g” – Film Library – Company has removed from the Library Valuation four titles that were discontinued during 2011. However, the Company has not added back into the Library report any valuation estimates for the twelve new titles acquired during 2011, which could add significantly to this asset item. During 2011, Company deferred the release of catalog titles onto Blu-Ray, as well as Video-On-Demand promotions (except for key theatrical titles) and DVD catalog promotions for various competitive and market conditions. Company also deferred the release of six new release books and ten “e-book” editions that were previously anticipated for 2011, but withheld. With respect to the holdback for Blu-Ray releases from the Library, the Company determined that greater sales were likely if initial release were delayed, due to retailer reallocation of shelf space. With respect to Video-On-Demand for Library titles, the Company determined that the major VOD portals in 2011 were focused almost solely on current theatrical titles, and were generally not providing portal space for secondary / independent titles. Accordingly, Company elected to delay the release of catalog VOD items in order to better maximize revenues through a newly formed, in-house Video-On-Demand venture, www.VODwiz.com, that will be launched during 2012. With respect to DVD catalog sales, the Company has launched a new product line of genre-specific multipacks, commencing in June of 2012. Regarding printed books and e-book editions, the Company delayed the release of published properties during 2011 in order to preserve the initial release status of the items until after the expiration of a Sales Agency relationship with NBN Books, that the Company felt was not beneficial.

Footnote “h” – Long Term Payables – This line item includes the principal of \$250,000 due to investors that provided a portion of the theatrical P&A funding for “Twelve” during 2010. This line item also includes the principal and interest (\$330,000) due to Fantastic Films regarding the dispute over non-delivery of suitable release materials for “Thru The Moebius Strip.”

HANNOVER HOUSE, INC.

CONSOLIDATED INCOME STATEMENT

FOR THE THREE MONTH QUARTER ENDING DECEMBER 31, 2011

(UNAUDITED AND UNREVIEWED)

REVENUES	
Product Sales	\$561,185
TOTAL REVENUES	561,185
COST OF SALES	
Commissions	5,000
Sales and Marketing	11,409
Production	6,139
Freight	23,840
Other Expense, Accrued third party participation	<u>218,012</u>
TOTAL COST OF SALES	<u>\$264,400</u>
GROSS PROFIT	\$296,785
GENERAL AND ADMINISTRATIVE EXPENSES	<u>\$150,519</u>
INCOME (LOSS) FROM OPERATIONS	\$146,266
OTHER INCOME (EXPENSE)	<u>\$0</u>
INCOME OR LOSS BEFORE INCOME TAXES	\$146,266
PROVISION FOR INCOME TAXES	<u></u>
NET INCOME OR LOSS	\$146,266
RETAINED EARNINGS, BEGINNING OF PERIOD	<u>\$2,000,306</u>
RETAINED EARNINGS, END OF PERIOD	<u>\$2,146,572</u>

HANNOVER HOUSE, INC.
CONSOLIDATED INCOME STATEMENT
FOR THE FULL YEAR ENDING DECEMBER 31, 2011
(UNAUDITED AND UNREVIEWED)

REVENUES	
Product Sales	\$4,319,087
TOTAL REVENUES	4,319,087
COST OF SALES	
Commissions	486,907
Sales and Marketing	556,858
Production	851,467
Freight	27,054
Other Expense, Accrued third party participation	<u>240,221</u>
TOTAL COST OF SALES	<u>\$2,162,507</u>
GROSS PROFIT	\$2,156,580
GENERAL AND ADMINISTRATIVE EXPENSES	<u>\$755,896</u>
INCOME (LOSS) FROM OPERATIONS	\$1,400,684
OTHER INCOME (EXPENSE)	<u>\$0</u>
INCOME OR LOSS BEFORE INCOME TAXES	\$1,400,684
PROVISION FOR INCOME TAXES	<u>\$0</u>
NET INCOME OR LOSS	\$1,400,684
RETAINED EARNINGS, BEGINNING OF PERIOD	<u>\$745,888</u>
RETAINED EARNINGS, END OF PERIOD	<u><u>\$2,146,572</u></u>

HANNOVER HOUSE, INC.
CONSOLIDATED G&A / OVERHEAD DETAIL
FOR THE THREE MONTH QUARTER ENDING DECEMBER 31, 2011
(UNAUDITED AND UNREVIEWED)

GENERAL AND ADMINISTRATIVE EXPENSES

Bank Charges	\$ 858
Consulting	16,525
Employees	58,721
Entertainment	
Equipment	
Fees	
Insurance	4,500
Labor	
Legal and Accounting	4,500
Miscellaneous	22,311
Office	20,178
Rent	10,058
Taxes	7,431
Telephone	3,023
Travel	750
Utilities	<u>1,664</u>
Total general and administrative expenses	<u>\$ 150,519</u>

HANNOVER HOUSE, INC.			
STATEMENT OF CASH FLOWS			
FOR THE THREE MONTH QUARTER ENDING DECEMBER 31, 2011			
(UNAUDITED AND UNREVIEWED)			
CASHFLOWS FROM OPERATING ACTIVITIES			
	Net Income	\$	146,266
	Adjustments to reconcile net income to net cash provided to (used for) operating activities	\$	-
	(Increase) Decrease in		
	Accounts Receivable	\$	(128,191)
	Prepaid wages	\$	15,400
	Inventory	\$	11,318
	Producer Recoupment	\$	300,000
	Prepaid Producer Royalties	\$	(157,000)
	Prepaid Advertising	\$	80,000
	Production Investments	\$	(98,528)
	Increase (Decrease) in		
	Accounts Payable	\$	47,781
	Accrued Royalties	\$	-
	Producer Acquisition Advances	\$	(172,000)
	Accrued Wages	\$	(10,400)
	Payroll Taxes due	\$	(14,938)
	Hounddog P & A Payable (Weinreb)	\$	43,327
	Bank Note	\$	1,210
	Long Term Payables	\$	(124,202)
	Real Property Loan	\$	-
	Executive Salary Deferral	\$	44,800
	Officer Notes Payable	\$	-
Cash Flows From Financing Activities			
	Debt Conversion Transaction	\$	126,168
	Increase (Decrease) In Cash	\$	(19,522)
	Cash, Beginning of Period	\$	25,886
	Cash, End of Period	\$	6,364

ITEM 7 Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Disclosure Statement covering the Financial Results of the 3-Months ending 12-31-2011 and the Year Ending 12-31-2011 on behalf of Hannover House, Inc., formerly known as Target Development Group, Inc. and its operating subsidiary, Hannover House;
- (2) Based on my knowledge, this Disclosure Statement and summary of the Company's Financial Results does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 9 March 2012

/s/ _____

By: Eric F. Parkinson

Title: Chairman and Chief Executive Officer