

**Perla Group International**  
**Profit & Loss Statement**  
**For year period of Jan-Dec 31st 2011**

	Actual	Year Budgeted	Variance
	(US \$)	(US \$)	(US \$)
Revenue	3,126,708	0	3,126,708
Expense	2,765,335	0	(2,765,335)
<b>Profit/ (Loss)</b>	<b>361,373</b>	<b>0</b>	<b>361,373</b>

**Detailed Profit & Loss**

**Revenue**

- Telecoms	255,507	0	255,507
- Armored cars	1,368,335	0	1,368,335
- Perla Aviation	465,350	0	465,350
- Perla K-9 Services	845,000	0	845,000
- Miscellaneous Veloce	192,516	0	192,516
<b>Total Revenue (US \$)</b>	<b>3,126,708</b>	<b>0</b>	<b>3,126,708</b>

**Expense**

- Office Rent	108,288	0	(108,288)
- Direct Cost(Purchases)	1,794,335	0	(1,794,335)
- Payroll cost	325,642	0	(325,642)
- Depreciation / Amortisation	181,406	0	(181,406)
- Administrative Expenses	287,739	0	(287,739)
- Marketing & Advertising Expense	44,905	0	(44,905)
- Miscellaneous	23,020	0	(23,020)
<b>Total Expense (US \$)</b>	<b>2,765,335</b>	<b>0</b>	<b>(2,765,335)</b>

**Other Income**

- Interest Income-Bank	0	0	0
<b>Profit/ (Loss)</b>	<b>361,373.00</b>	<b>0.00</b>	<b>361,373.00</b>

