

QUARTERLY DISCLOSURE STATEMENT

FOR

SMA ALLIANCE, INC.

January 1, 2012 – March 31, 2012

FORWARD LOOKING STATEMENTS

THIS QUARTERLY DISCLOSURE STATEMENT, IN PARTICULAR, “MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS” AND “BUSINESS,” INCLUDE “FORWARD-LOOKING STATEMENTS” WITHIN THE MEANING OF SECTION 21E OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. THESE STATEMENTS REPRESENT THE COMPANY’S EXPECTATIONS OR BELIEFS CONCERNING, AMONG OTHER THINGS, FUTURE REVENUE, EARNINGS, AND OTHER FINANCIAL RESULTS, PROPOSED ACQUISITIONS AND NEW PRODUCTS, ENTRY INTO NEW MARKETS, FUTURE OPERATIONS AND OPERATING RESULTS, FUTURE BUSINESS AND MARKET OPPORTUNITIES. THE COMPANY WISHES TO CAUTION AND ADVISE READERS THAT THESE STATEMENTS INVOLVE RISK AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THE EXPECTATIONS AND BELIEFS CONTAINED HEREIN. FOR A SUMMARY OF CERTAIN RISKS RELATED TO THE COMPANY’S BUSINESS, SEE “RISK FACTORS.” UNDER “DESCRIPTION OF BUSINESS.”

Unless the context requires otherwise, references to the Company or Issuer are to SMA Alliance, Inc.

PART A GENERAL COMPANY INFORMATION

Cautionary Factors That May Affect Future Results (Cautionary Statements Under the Private Securities Litigation Reform Act of 1995)

The disclosure and analysis set forth herein contains certain forward looking statements, particularly statements relating to future actions, performance or results of current and anticipated products and services, sales efforts, expenditures, and financial results. From time to time, the Company also provides forward-looking statements in other publicly-released materials, both written and oral. Forward-looking statements provide current expectations or forecasts of future events such as new products or services, product approvals, revenues, and financial performance. These statements are identified as any statement that does not relate strictly to historical or current facts. They use words such as “anticipates,” “intends,” “plans,” “expects,” “will,” and other words and phrases of similar meaning. In all cases, a broad variety of assumptions can affect the realization of the expectations or forecasts in those statements. Consequently, no forward-looking statement can be guaranteed. Actual future results may vary materially.

The Company undertakes no obligation to update any forward-looking statements, but investors are advised to consult any further disclosures by the Company on this subject in its subsequent filings. Furthermore, as permitted by the Private Securities Litigation Reform Act of 1995, the Company provides these cautionary statements identifying risk factors, listed below, that could cause the Company’s actual results to differ materially from expected and historical results. It is not possible to foresee or identify all such factors. Consequently, this list should not be considered an exhaustive statement of all potential risks, uncertainties and inaccurate assumptions.

RISK FACTORS

No Active Market. Although the Company's shares are listed on the Pink Sheets listing service, the Company believes that the public trading price may be an inaccurate representation of the value of the Company because there is little or no trading volume in the Company's shares and no analysts or NASD market makers actively follow the Company.

We have never issued a Dividend and don't anticipate any Dividends in the future. Inventbay.com has never issued a dividend and we do not anticipate paying dividends on our common stock in the foreseeable future. Furthermore, we may also be restricted from paying dividends in the future pursuant to subsequent financing arrangements or pursuant to Delaware law.

You could be diluted from the Issuance of additional Common and Preferred Stock. SMA Alliance, Inc. is authorized to issue up to 1,000,000,000 shares of common stock and 20,000,000 shares of preferred stock. To the extent of such authorization, our board of directors will have the ability, without seeking shareholder approval, to issue additional shares of common stock in the future for such consideration as the board may consider sufficient. The issuance of additional common stock in the future may reduce your proportionate ownership and voting power.

Volatility of Stock Prices. In the event that there is an established public market for the Company's Common Stock, market prices will be influenced by many factors and will be more subject to significant fluctuations in response to variations in operating results of the Company and other factors such as investor perceptions of the Company, supply and demand, interest rates, general economic conditions and those specific to the industry, developments with regard to the Company's activities, future financial condition and management.

Applicability of Low Priced Stock Risk Disclosure Requirements. The Common Stock of the Company may be considered a low priced security under rules promulgated under the Securities Exchange Act of 1934. Under these rules, broker-dealers participating in transactions in low priced securities must first deliver a risk disclosure document which describes the risks associated with such stocks, the broker-dealer's duties, the customer's rights and remedies, certain market and other information, and make a suitability determination approving the customer for low priced stock transactions based on the customer's financial situation, investment experience and objectives. Broker-dealers must also disclose these restrictions in writing to the customer, obtain specific written consent of the customer, and provide monthly account statements to the customer. With all these restrictions, the likely effect of designation as a low priced stock will be to decrease the willingness of broker-dealers to make a market for the stock, to decrease the liquidity of the stock and to increase the transaction cost of sales and purchases of such stock compared to other securities.

Item 1 Exact Name of the Issuer and the Address of its Principal Executive Offices

SMA Alliance, Inc. is the name of the Company and its principal executive offices are at:

739 Thimble Shoals Blvd. Suite 704
Newport News, VA 23606
Telephone: 888.330.6623
Facsimile: 615.691.7373
E-mail: info@SMAAlliance.com
www.SMAAlliance.com

Item 2 The Number of Shares or Total Amount of Securities Outstanding for Each Class of Securities Authorized

March 31, 2012	Authorized Shares	Outstanding Shares	Freely Trading Shares	Total Number of Beneficial Shareholders	Total Number of Shareholders of Record
Common	1,000,000,000	242,899,080	46,155,520	47	47
Preferred	20,000,000	10,000,000	0	1	1

Item 3 Quarterly Financial Statements

SEE ATTACHED

Item 4 Management's Discussion and Analysis or Plan of Operation Overview

Results of Operations

Following is management's discussion of the relevant items affecting results of operations for the Company's first quarter of operations for the fiscal year 2012.

Revenues.

Gross revenues from operations at SMA Alliance were \$432,026.54 for the fiscal quarter ending March 31, 2012 (1st quarter) which represents a 44.21% decrease compared to \$774,438.06 in gross revenues from operations in the fourth quarter ending December 31, 2011.

The net income of SMA Alliance was \$-141,687.47 for the fiscal quarter ending March 31, 2012 (1st quarter) which represents a 15.21% decrease compared to net income of \$-122,982.37 in the quarter ending December 31, 2011. The decrease in profit is primarily the result of a lag in billing due to the implementation of a new product line which enables clients to utilize services on a per ad basis.

Cost of Sales.

Cost of sales at SMA Alliance for the fiscal quarter ending March 31, 2012 were \$428,249.92, a 34.59% decrease from \$521,268.76 during the operations in the fourth quarter ending December 31, 2011. This decrease correlates with the decrease in revenues. Cost of sales were 118% of revenues generated in the fiscal first quarter of operations compared to 86% in fourth quarter of 2011.

The Company anticipates a decrease in percentage of cost of sales over the next fiscal quarter due to realization of income from the sales of the new sales product as well as the Company's continued development of market expansion, increased technology and security upgrades.

Salaries and Commission Expenses.

Salaries and commission expenses at SMA Alliance for the fiscal quarter ending March 31, 2012 were \$340,958.72, a 34.59% decrease from \$521,268.76 during the operations in the fourth quarter ending December 31, 2011. This increase correlates with the decrease in revenues. During this period, SMA employees received lower commissions as a result of the sales decrease for the 1st quarter.

Professional Fees, Licensing and Permits.

Professional fees at SMA for the fiscal quarter ending March 31, 2012 were \$249.90, an 82.59% decrease from \$1,435.35 during the operations in the fourth quarter ending December 31, 2011. The decrease is a direct result of reduction in expenses incurred in conforming to state and federal legal acceptance including corporate legal representation, documentation preservation, and corporate governance and public reporting of company.

Selling, General and Administrative Expenses.

Selling, general, and administrative expenses at SMA Alliance for the fiscal quarter ending March 31, 2012 were \$74,879.09, a 51.76% decrease from \$155,206.37 during the operations in the fourth quarter ending December 31, 2011. The decrease was in direct correlation to reduction of sales volume for the period.

Liquidity and Capital Resources.

As of December 31, 2010, the primary source of liquidity at SMA consisted of \$1,029,242.16, specifically \$528,662.46 in cash and \$500,579.70 in cash equivalents. SMA holds its cash reserves in an interest bearing

checking account with a local financial institution and in cash. Since inception, SMA has financed its operations with cash generated from ongoing business activities. SMA Alliance has sustained a net profit of \$102,088.32, from operations during the fiscal quarter ending March 31, 2012, a 79.42% decrease from its net profit of \$496,160.36 during the operations in the fourth quarter ending December 31, 2011. SMA is not experiencing any shortfall in operating capital necessary to conduct its ordinary operations. SMA expects a net profit for the year ending December 31, 2011 and with the expected increase in cash flow for the coming months, a significant improvement to its net equity position. Management believes that the capital resources of SMA are sufficient for ongoing operations, and that SMA will not likely require considerable amounts of financing to make any significant advancement in its business strategy at current operational levels with similar growth. Management maintains an optimistic attitude towards friendly financing opportunities for significantly increased market share capture and may seek additional capital in the future for expansion into vertical growth markets.

Item 5 Legal Proceedings

None.

Item 6 Defaults Upon Senior Securities

None.

Item 7 Other Information

None.

Item 8 Exhibits

None

Item 9 Issuer's Certifications

I, Timothy Stephens, certify that:

1. I have reviewed this Quarterly Disclosure Statement of SMA Alliance, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the quarter covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the quarters presented in this disclosure statement.

Dated: May 15, 2012

By: _____
Timothy Stephens
Chief Executive Officer