

Interim Shareholder Report

November 20th, 2012

Dear Shareholders:

As a result of the recent merger announcement, we believe that an interim report on the operations of the energy business is necessary. As previously communicated, STL Marketing is reviewing various offers for “Equity Enhancement & Up-Listing” programs. This interim report is specific to STL Marketing’s new business, Versant Corporation (wind energy).

The wind energy business has some key components. In our opinion, the more important milestones for this business are: a proven wind resource, land lease agreement, environmental studies, power purchase agreement, interconnection agreement and funding.

Power Purchase Agreement

The Company has already achieved some of the initial milestones throughout 2011 and 2012. As a result, the primary focus for next quarter (Q1 2013) will be to seek the Power Purchase Agreement. A Power Purchase Agreement is a long-term (we expect twenty years) contract for the purchase of all power generated at the plant, at a specified rate per kWh.

Wind Resource

The Company has ensured, based on the data gathered on-site over a period of five years, that it has a proven wind resource that allows us to execute our business plan. The Company hired GL Garrad Hassan, a well know international firm, to undertake the analysis. Garrad Hassan delivered an Annual Energy Production Report (AEP) in late 2011. The AEP details the amount of kWh the plant should generate per year, based on the wind measurements.

The AEP provides the Company with the necessary data to base its financial projections. The next step is to deliver to Garrad Hassan the wind data for 2012, in order to receive from them a revised AEP. This will ensure that the AEP is current with the latest wind data. This is important, as the lenders and insurers will require this revised report for the debt closing we anticipate next year.

Land Lease (Guanacaste Province, Costa Rica)

Earlier this year, the Company executed a long-term land lease agreement for the site. In total, the Company has exclusive access to 5,300 hectares of



Figure 1- Wind Farm Site (Costa Rica)

Versant Corporation 10 Boulder Crescent, Suite 102 Colorado Springs, CO 80903 United States of America Tel. +1.719.219.5797	Energía Renovable Versant SRL 5o Piso, Plaza Roble Edificio Las Terrazas A, Guachipelín San José, Costa Rica Tel. +506.2505.5840
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land. The land is accessible from public roads, is generally flat, and has an existing infrastructure that should assist with the overall construction costs. The Company does not own the land.

Environmental Studies

A significant amount of environmental work has been completed, including preliminary studies for the following areas: Biology, Botany, Archeology, Sociology, and Geology. These studies give the Company the assurance that it is not affecting any endangered species or indigenous burial sites, etc.

We expect to initiate an updated environmental study next quarter, focusing specifically on the chosen plant site. The Company does not anticipate to have any environmental issues.

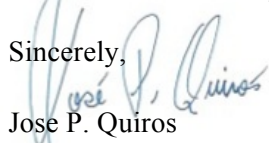
Interconnection Study

Current coordination for the scope of work for this study is underway. This interconnection study will provide the Company the necessary data for the expected interconnection agreement. For clarity, interconnection is the access of the Company's energy production to the high-tension transmission lines that deliver the energy to the customer. The high-tension transmission lines that we anticipate to access (SIEPAC) are on the site.

Funding

As reported, the Company has received a Letter of Interest from the Export-Import Bank of the United States. The above (PPA, AEP, etc.) need to be completed or in process, to begin the closing on the debt financing for the project. Additionally, Ex-Im Bank requires approximately a 15-20% private equity contribution from the Company to fund the loan. The Company is currently working on a variety of options to raise the additional private equity required to be able to successfully close on the debt facility.

Sincerely,

A handwritten signature in blue ink that reads 'Jose P. Quiros'.

Jose P. Quiros
Chief Executive Officer

This Interim Report contains "forward-looking" statements, within the meaning of the Private Securities Litigation Reform Act of 1995, which are subject to risks and uncertainties. Forward-looking statements involve certain risks and uncertainties that could cause actual results, performance or achievements to be materially different from any future results, performance or achievement expressed or implied by the Company's forward-looking statements. Forward-looking statements include, but are not limited to, statements about the progress of the Company's research and development programs, the timing of anticipated achievement of milestones or regulatory approvals, competition in the energy industry, the impact of potential future litigation, changes in or failure to comply with governmental regulation, trends affecting the energy industry, loss of key personnel, general economic conditions, performance by parties under contracts with the Company, and other risks described from time to time in this Interim Report.

When used in this Interim Report, the words "expect", "estimate", "anticipate", "believe", "may", "will", "should", "could", "plan", "project", "predict", "potential" and similar expressions are intended to identify forward-looking statements. These statements reflect the Company's current views with respect to future events and are based on assumptions and subject to risks and uncertainties. Given these uncertainties, potential investors should not place undue reliance on the forward-looking statements. These forward-looking statements represent the Company's reasonable estimates and assumptions only as of the date of this Interim Report and are not intended to give any assurance as to future results.