

**QUARTERLY REPORT FOR
PERIOD ENDED
SEPTEMBER 30, 2012**

GHANA GOLD CORPORATION

**3872 SW Ridley Street
Port St. Lucie, Florida 34953
Telephone No. (206) 337-3867
Facsimile No. (206) 350-9416**

Federal ID No.:65-0794980

CUSIP No.: 63714P 109

ISSUER'S EQUITY SECURITIES

Capital Stock

**250,000,000 Shares of Common Stock authorized, par value \$0.0001 per share
200,098,000 Common Shares issued and outstanding
20,000,000 Shares of Preferred Stock authorized, par value \$0.0001 per share
0 Shares outstanding**

|

Ghana Gold Corporation

Item I. The exact name of the issuer and its predecessors (if any):

The exact name of the issuer is: **Ghana Gold Corporation**

The issuer's exact name of its predecessor in the past five (5) years:

<u>Formerly</u>	<u>Date changed</u>
National Pharmaceutical Corporation	May 18, 2012
Medical Institutional Services Corporation	July 2009
Go Call, Inc.	September 2006
Omni Advantage, Inc.	February 1998

Item II. Shares outstanding:

(i) As of September 30, 2012 and December 3, 2012, respectively, the Company had 200,098,000 shares of Common Stock issued and outstanding. The Company has no Preferred Stock outstanding.

Item III. Interim financial statements:

The Company's financial statements for the period ended September 30, 2012 are hereby incorporated by reference and can be found on www.otcmarkets.com.

Item IV. Management's discussion and analysis or plan of operation:

Forward Looking Statements

Some of the statements contained in this information statement that are not historical facts are "forward-looking statements" which can be identified by the use of terminology such as "estimates," "projects," "plans," "believes," "expects," "anticipates," "intends," or the negative or other variations, or by discussions of strategy that involve risks and uncertainties. We urge you to be cautious of the forward-looking statements, that such statements, which are contained in this Quarterly Report, reflect our current beliefs with respect to future events and involve known and unknown risks, uncertainties and other factors affecting our operations, market growth, services, products and licenses. No assurances can be given regarding the achievement of future results, as actual results may differ materially as a result of the risks we face, and actual events may differ from the assumptions underlying the statements that have been made regarding anticipated events. Factors that may cause actual results, our performance or achievements, or industry results, to differ materially from those contemplated by such forward-looking statements include without limitation:

- Our ability to attract and retain management, and to integrate and maintain technical

- information and management information systems;
- Our ability to raise capital when needed and on acceptable terms and conditions;
- The intensity of competition; and
- General economic conditions.

All written and oral forward-looking statements made in connection with this Quarterly Report that are attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. Given the uncertainties that surround such statements, you are cautioned not to place undue reliance on such forward-looking statements.

We are engaged in the mining and processing of gold ores and the exploration and development of gold properties in Africa and in hedging activities in connection with our gold production.

Among the factors that could cause actual future results to differ materially are the risks and uncertainties discussed in this quarterly report. While it is not possible to identify all factors, we continue to face many risks and uncertainties including, but not limited to, the following:

- environmental hazards;
- metallurgical and other processing problems;
- unusual or unexpected geological formations;
- global economic and political conditions;
- disruptions in credit and financial markets;
- global productive capacity;
- changes in product costing; and
- competitive technology positions and operating interruptions (including, but not limited to, labor disputes, leaks, fires, flooding, landslides, power outages, explosions, unscheduled downtime, transportation interruptions, war and terrorist activities).

Mining operations are subject to a variety of existing laws and regulations relating to exploration, permitting procedures, safety precautions, property reclamation, employee health and safety, air and water quality standards, pollution and other environmental protection controls, all of which are subject to change and are becoming more stringent and costly to comply with. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those expected. We disclaim any intention or obligation to update publicly or revise such statements whether as a result of new information, future events or otherwise.

Results of Operations

During the three months ended September 30, 2012, the Company had \$987,640 revenues compared to \$813,809 for the year ended December 31, 2011.

During the quarter ended September 30, 2012, net income (loss) totaled (\$237,498). For the quarter ended September 30, 2012, selling general and administrative expenses totaled \$345,682.

Liquidity and Capital Resources

As of September 30, 2012, the Company had total assets of \$15,705,914. At September 30, 2012 the Company had total liabilities of \$349,198. The Company had positive working capital at September 30, 2012 of \$222,107 and stockholder's equity of \$15,356,716.

Since inception, the Company has financed its activities solely from the private sales of its securities and the incurrence of debt. During the next twelve months, the Company plans to finance its growth through traditional bank financing sources as well as additional potential debt and equity private placements. There can be no assurance that financing sufficient to enable us to expand and grow our business will be available to us in the future. The failure to obtain future financing or to produce levels of revenue to meet our financial needs could result in our inability to operate, grow and expand our business.

Item V. Legal Proceedings:

The Company is not engaged in any legal proceedings.

Item VI. Default upon senior securities:

None for the period ended September 30, 2012 and through the date of this report.

Item VII. Other Information:

A. Entry into a material definitive agreement.

None for the period ended September 30, 2012 and through the date of this report.

B. Termination of material definitive agreement:

None for the period ended September 30, 2012 and through the date of this report.

C. Completion of acquisition or disposition of assets, including but not limited to merger

On July 17, 2012, the Company completed the acquisition of all the issued and outstanding shares of Founders Mining & Minerals, PLC("Founders"). As consideration for the acquisition of Founders, the Company issued 110,000,000 shares of its Common Stock to Guarda Investment Group, Ltd (90,000,000) and Janice Shasavar (20,000,000) the sole shareholders of Founder.

D. Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an Issuer:

None for the period ended September 30, 2012 and through the date of this report.

E. Triggering events that accelerate or increase a direct financial obligation or an obligation under an off-balance sheet arrangement:

None for the period ended September 30, 2012 and through the date of this report.

F. Costs associated with exit or disposal activities:

None for the period ended September 30, 2012 and through the date of this report.

G. Material Impairments:

None for the period ended September 30, 2012 and through the date of this report.

H. Sales of equity securities:

On July 17, 2012, the Company completed the acquisition of all the issued and outstanding shares of Founders Mining & Minerals, PLC("Founders"). As consideration for the acquisition of Founders, the Company issued 110,000,000 shares of its Common Stock to Guarda Investment Group, Ltd (90,000,000) and Janice Shasavar (20,000,000) the sole shareholders of Founder. The shares were issued in reliance upon the exemptions from the registration requirements of Section 5 of the Securities Act of 1933, as amended (the "Act"), pursuant to Section 4(2) of the Act. The certificates evidencing the above mentioned shares contain a legend (1) stating that the shares have not been registered under the Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Act.

On July 18, 2012 the Company issued an aggregate of 90,000,000 shares of its Common Stock to 10 unaffiliated entities upon the conversion of \$30,000 of outstanding indebtedness. The lenders loaned the Company the monies in June 2005. The certificates evidencing the above mentioned shares were issued without legend in that Rule 144 permits the lenders or their assignees to tack back to the date of the debt which was more than one year prior to issuance.

I. Material Modification of rights of securityholders:

None for the period ended September 30, 2012 and through the date of this report.

J. Changes in issuer's certifying accountant:

None for the period ended September 30, 2012 and through the date of this report.

K. Non-reliance on previously issued financial statements or a related audit report or completed interim review:

None for the period ended September 30, 2012 and through the date of this report.

L. Changes in control of issuer:

None for the period ended September 30, 2012 and through the date of this report.

M. Departure of directors or officers, election of directors, appointment of principal officers:

None for the period ended September 30, 2012 and through the date of this report.

N. Amendments Article of Incorporation or Bylaws; Change in Fiscal Year:

None for the period ended September 30, 2012 and through the date of this report.

O. Amendments to the Issuer's Code of Ethics or Waiver of a provision of the Code of Ethics:

None for the period ended September 30, 2012 and through the date of this report.

Item XIII. Exhibits

None.

Item IX. Issuer's Certification:

I, Elaine Affleck, Chief Executive Officer of the issuer, certify that:

- a. I have reviewed the Quarterly Report including the financial statements for the period ended September 30, 2012 and the footnotes of Ghana Gold Corporation.
- b. Based on my knowledge, this Quarterly Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Quarterly Report; and
- c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this Quarterly Report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented.

December 3, 2012

/s/ Elaine Affleck _____
Elaine Affleck
Chief Executive Officer
