

IJJ CORPORATION
1st QUARTER FINANCIAL STATEMENTS
Ending January 3, 2015

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January 31, 2015

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The Board of Directors
IJJ Corporation
3101 Hubbard Road, Suite 101

INTERNAL ACCOUNTING REPORT

We have compiled the accompanying Balance Sheet of IJJ Corporation as of January 31, 2015 and the related Statements of Income, Retained Earnings, and Cash Flows for the Year End period ended as of January 31, 2015, in accordance with standards established for Compilation and Review Services issued by the American Institute of Certified Public Accountants. All information in these statements is the representation of the management of IJJ Corporation.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have provided our financial as a review of IJJ Corporation financial information as an Internal Accounting Report.



Clifford Pope
CEO/President
January 26, 2015

IJJ CORPORATION
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Item 1. The exact name of the issuer and its predecessor (if any): IJJ Corporation.

Name of Predecessor and date of change

IJJ Corporation, February 17, 2004

Sun & Surf, Inc. November 4, 2000 Stock Exchange

The address of the issuer's principal executive offices

1325 Cavendish Drive , Suite 102

Silver, Maryland 20905

Website: www.ijjc.com

Item 2. The number of shares or total amount of the securities outstanding for each class of securities authorized.

- (i.) 1st Quarter ending dated January 31, 2015 with the- 4th Quarter
- (ii.) Shares of common stock authorized 3,000,000,000
- (iii.) Number of shares of common stock outstanding 2,135,251,895
- (iv.) Freely tradable shares of common stock (public float) 1,819,307,525
- (v.) Total number of beneficial shareholders held in 61 certificates by * shareholders.
- (vi.) Total number of shareholders of record 61
- (vii.) Shares of preferred stock authorized 100,000,000** consisting of 1,000,000 preferred A,
- (viii.) 50,000,000 preferred B, 20,000,000 preferred C.
- (ix.) Number of shares of preferred stock outstanding 1,000,000 preferred A shares**
- (x.) Number of shares of preferred stock outstanding 58,000 preferred B shares**
- (xi.) (ix.) Freely tradable shares of Preferred stock (public float) 0
- (xii.) (x.) Total number of beneficial shareholders held in 4 certificates by * shareholders.
- (xiii.) (xi.) Total number of shareholders of record 4

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BALANCE SHEETS

Assets	31-Jan-15	31-Oct-14
Current assets		
Cash and cash equivalents	\$418,676	\$391,025
Accounts Receivable	\$51,850	\$23,100
Investment - Available for Sale	\$0	\$0
Total Current Assets	<u>\$470,526</u>	<u>\$414,125</u>
Fixed Assets:		
Equipment (net of depreciation)	(\$134)	(\$134)
Furniture, Fixtures and Equipment	\$1,441	\$1,441
Total assets:	<u>\$1,307</u>	<u>\$1,307</u>
Other Assets:		
Investments	\$0	\$0
Goodwill and Intangibles	\$1,028,875	\$42,916
Total Other Assets:	<u>\$1,028,875</u>	<u>\$42,916</u>
Total Assets	<u><u>\$1,500,707</u></u>	<u><u>\$458,348</u></u>

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LIABILITIES AND STOCKHOLDERS' DEFICIT

Liabilities and Stockholders' Deficit	31-Jan-15	31-Oct-14
Current liabilities		
Convertible Debt	\$0	\$0
Accounts payable	\$5,185	\$1,890
Accrued payroll and payroll taxes	\$15,350	\$15,350
Notes payable:	\$0	\$0
Current liabilities	\$20,535	\$17,240
 Total Long-term Liabilities	 \$20,535	 \$17,240
 Total Liabilities	 \$20,535	 \$17,240
Stockholders' Equity:		
Preferred Stock 1,000,000 shares authorized, and 0 shares issued @.001 par value	\$1,000	\$1,000
Common Stock, 3,000,000,000 shares authorized, 2,135,251,895 and 1,166,384,000 shares issued @.001 par value	\$2,135,252	\$1,166,384
Additional paid-in capital	\$25,000	\$0
Retained Earning (Statement)	(\$681,080)	(\$726,277)
Total stockholders' equity	\$1,480,172	\$441,107
Total liabilities and stockholders' equity	\$1,500,707	\$458,348

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STATEMENT OF INCOME & EXPENSES

	31-Jan-15	31-Oct-14
Revenue		
Contract Service	\$51,850	\$23,100
Product Sales		
Total Revenue	<u>\$51,850</u>	<u>\$23,100</u>
Direct Cost		
Subscription		
Transaction Processing		
Research & Development	\$7,800	\$6,300
Subcontracted Services	\$7,778	\$8,085
Consultant Services	\$5,185	\$1,890
Software	\$165	\$165
Equipment	\$0	\$0
Total Direct Cost	<u>\$20,928</u>	<u>\$16,440</u>
Gross Profit from Operation	\$30,923	\$6,660
Operating expenses:		
Professional	\$5,185	\$3,675
General and Administrative	\$3,139	\$2,466
Total operating expenses	<u>\$8,324</u>	<u>\$6,141</u>
Other income or (expense)	\$0	\$0
Interest expense		
Total Other Expenses	<u>\$8,324</u>	<u>\$6,141</u>
Profit (Loss) for the Quarter Ending	<u>\$22,598</u>	<u>\$519</u>
Opening retained (earnings/losses)	(\$363,138)	(\$361,370)
Closing retained Profit (Loss) for the year	(\$340,540)	(\$363,138)
Common shares outstanding	\$2,136,309,895	\$1,167,434,099
Net (loss) per share	(\$0.0002)	(\$0.0003)

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STOCKHOLERD'S EQUITY

STATEMENT OF STOCKHOLDERS' EQUITY

31-Jan-15

4rd Qtr. Year End

Common and Preferred Stock	Unrestricted Shares	Restricted Shares	Total Shares	Amount	Paid-IN Capital	Retained Earnings	Total
BALANCE, January 31, 2015 COMMON	1,819,307,525	315,944,370	2,135,251,895	\$1,455,446	\$363,862	(\$363,138)	\$723
BALANCE, January 31, 2015 PREFERRED A	1,000,000		1,000,000	\$1,000			
BALANCE, January 31, 2015 PREFERRED B	\$58,000		58,000	\$58			
BALANCE, January 31, 2015 PREFERRED C							
ISSUANCE STOCK FOR QUARTER ENDING							
COMMON						(\$340,540)	(\$340,540)
PREFERRED A							
PREFERRED B							
PREFERRED C							
NET TNCOME (LOSS)						\$22,598	
BALANCE, Oct 31, 2014	1,820,365,525	315,944,370	2,136,309,895	\$1,456,504	\$363,862	(\$681,080)	(\$339,817)

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RETAINED EARNINGS STATEMENT

Retained Earnings

	31-Jan-15	31-Oct-14
Beginning Retained Earnings (Beginning of Year)	(\$363,138)	(\$363,657)
YEAR TO DATE QUARTERLY NET PROFIT/LOSS	\$22,598	\$519
Distributions To Shareholders & Other Adjustments		\$0
Ending Retained Earnings	(\$340,540)	(\$363,138)

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STATEMENTS OF CASH FLOWS	31-Jan-15	31-Oct-14
Cash flows from operating activities		
Net (Loss) for the period	\$22,598	\$519
Adjustments to reconcile net (loss) to net cash (used) by operating activities:	\$519	(\$738)
Net cash (used) by operating activities	\$23,117	(\$219)
Cash flows from Investing Activities:		
Net cash (used) by investing activities	\$0	\$0
Cash Flows from Financing Activities:		
Proceeds from Convertible Debt		
Proceeds from Capital	\$0	\$0
Net cash provided by financing activities	\$0	\$0
Net increase (decrease) in cash	<u>\$23,117</u>	<u>(\$219)</u>
Cash – beginning	\$395,559	\$391,245
Cash – ending	\$418,676	\$391,025

Financial Statement Notes

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

1a. **Cash and Cash Equivalents** -The Corporation has adopted Financial Accounting Standards Board (FASB) Statement No. 95, Statement of Cash Flows. For purposes of this statement, the Corporation considers all cash and equivalents with a maturity of three months or less to be cash equivalents.

1b. **Accounting Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that will affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the statements, and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

1c. **Revenue Recognition** - Revenue on fixed-priced contracts is recognized using the percentage of-completion method based on costs incurred in relation to total estimated costs. Revenue on time and material contracts is recognized based on a negotiated rate multiplied by labor hours delivered plus other billable direct costs incurred. Anticipated losses on all contracts are recognized in full as soon as they are known.

1d. **Income Taxes** - The Corporation is generally subject to corporate income tax for federal tax purposes (which also applies to most states). The Corporation has not made a tax provision for the Quarter ended as October 31, 2014, it has a cumulative (profit/Loss) of \$(1,768.75), which is represented within the fourth Quarter dated (Year End) October 31, 2014. Ending accounting statements the Fourth Period has a decrease in Loss by \$519, from August 1, 2014 to October 31, 2104, as reported for the fourth Quarter ending October 31, 2014.

1e. **Property and Equipment**- Property and equipment are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is recognized in income for the period.

1f. **Goodwill** - Goodwill represents the excess cost of a business acquisition over the fair value of the net assets acquired. In accordance with paragraph, 350-20-35-1 of the FASB Accounting Standards Codification for goodwill is not amortized. The Company periodically, at least on an annual basis, reviews goodwill, considering factors such as projected cash flows and revenue and earnings multiples, to determine whether the carrying value of the goodwill is impaired. If the goodwill is deemed to be impaired, the difference between the carrying amount reflected in the financial statements and the estimated fair value is recognized as an expense in the period in which the impairment occurs. There was no impairment of goodwill.