

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Digital Asset Monetary Network, Inc.

3265 Johnson Avenue Suite 301 Riverdale NY 10463

(929) 526-3459

<http://www.DigitalAMN.com>

info@DigitalAMN.com

SIC Code 7389

Quarterly Report

For the Period Ending: March 31, 2024
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

21,163,860 as of March 31, 2024

21,163,860 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The exact name of the Issuer is DIGITAL ASSET MONETARY NETWORK, INC. (the "Issuer" or "Company" or "we" or "us"). Other than listed above, the Issuer has used the following names over the last thirty years:

Formerly = Digital Arts Media Network, Inc. from June 2014 until July 2018
Formerly = Umairco, Inc. from August 2013 until June 2014
Formerly = Redijet, Inc. from May 2007 until August 2013
Formerly = Communications Systems International, Inc. from April 1993 until May 2007

Current State and Date of Incorporation or Registration: Colorado (Incorporated on April 12, 1993)
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

NONE

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

3265 Johnson Avenue, Suite 301, Riverdale NY 10463

The address(es) of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

N/A

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

N/A

2) Security Information

Transfer Agent

Name: Clear Trust, LLC
Phone: 813-235-4490
Email: inbox@ClearTrustTransfer.com
Address: 16540 Pointe Village Drive, Suite 210, Lutz, FL 33558

Publicly Quoted or Traded Securities:

Trading symbol:	<u>DATI</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>25384U106</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>200,000,000</u>	as of date: <u>March 31, 2024</u>
Total shares outstanding:	<u>21,163,860</u>	as of date: <u>March 31, 2024</u>
Total number of shareholders of record:	<u>617</u>	as of date: <u>March 31, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Other classes of authorized or outstanding equity securities:

Exact title and class of securities outstanding:	<u>Series AA Super Voting Preferred Stock</u>	
CUSIP:	<u>None</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>1,000,000</u>	as of date: <u>March 31, 2024</u>
Total shares outstanding:	<u>25,000</u>	as of date: <u>March 31, 2024</u>
Total number of shareholders of record:	<u>2</u>	as of date: <u>March 31, 2024</u>

Exact title and class of securities outstanding:	<u>Series BB Convertible Preferred Stock</u>	
CUSIP:	<u>None</u>	
Par or stated value:	<u>\$50</u>	
Total shares authorized:	<u>1,000,000</u>	as of date: <u>March 31, 2024</u>
Total shares outstanding:	<u>534,580</u>	as of date: <u>March 31, 2024</u>
Total number of shareholders of record:	<u>18</u>	as of date: <u>March 31, 2024</u>

Exact title and class of securities outstanding:	<u>Series CC Convertible Preferred Stock</u>	
CUSIP:	<u>None</u>	
Par or stated value:	<u>\$50</u>	
Total shares authorized:	<u>200,000</u>	as of date: <u>March 31, 2024</u>
Total shares outstanding:	<u>0</u>	as of date: <u>March 31, 2024</u>
Total number of shareholders of record:	<u>0</u>	as of date: <u>March 31, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Security Description:**1. For common equity, describe any dividend, voting and preemption rights.**

Dividends for Common shareholders are determined by the board of directors. There are no current dividends. The voting for Common Stock shareholders of record is on a 1:1 basis, i.e., 1 vote for every 1 share owned. There are no preemptive rights for Common Stock shareholders.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series AA Preferred Stock

Holders of the Series AA Super Voting Preferred Stock shall have 10,000 (Ten Thousand) that number of votes on all matters submitted to the stockholders that each stockholder of the Company's Common Stock is entitled to vote at each meeting of stockholders of the Company (and written actions of stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the Company for their action and consideration. A holder of the Series AA Super Voting Preferred Stock shall vote together with the holders of Common Stock as a single class. The Series AA Super Voting Preferred Stock is not convertible into any class of securities of the Company, has no rights to dividends paid by the Company, has no stated value, and no liquidation preference.

Series BB Convertible Preferred Stock

The Series BB Convertible Preferred Stock has a six (6%) percent coupon and a fifty (\$50) dollar per share stated value. The Series BB Convertible Preferred Stock may be converted by the Holder at a conversion rate equal to *greater of* (i) \$0.35; or (ii) a 35% conversion from the Closing Bid Price if the Common Stock price is trading at \$1.00 or greater. The liquidation preference of the Series BB Convertible Preferred Stock senior in nature in the event of a voluntary or involuntary liquidation, winding-up or dissolution of the Company, is that each holder of the Series BB Convertible Preferred Stock will be entitled to receive and be paid out of the assets of the Company available for distribution to the stockholders of the Company, before any payment or distribution is made to the holders of any junior stock (including the Common Stock). The Series BB Convertible Preferred Stock has no voting rights and may be redeemed by the Company.

Series CC Convertible Preferred Stock

The Series CC Convertible Preferred Stock has an eight (8%) percent coupon and a fifty (\$50) dollar per share stated value. The Series CC Convertible Preferred Stock may be redeemed by the Company or may be converted by the Holder at a conversion rate equal to *greater of* (i) \$0.35; or (ii) a 35% conversion from the Closing Bid Price if the Common Stock price is trading at \$1.00 or greater. The liquidation preference of the Series CC Convertible Preferred Stock senior in nature in the event of a voluntary or involuntary liquidation, winding-up or dissolution of the Company, is that each holder of the Series CC Convertible Preferred Stock will be entitled to receive and be paid out of the assets of the Company available for distribution to the stockholders of the Company, before any payment or distribution is made to the holders of any junior stock (including the Common Stock). The Series CC Convertible Preferred Stock provides the holder two (2) the number of votes for each share of preferred stock held on all matters submitted stockholders for a vote at each meeting of the stockholders of the Company.

3. Describe any other material rights of common or preferred stockholders.

There are no other material rights of the common or preferred stockholders.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

There have been no modifications to the rights of any holders of the Company's securities during this reporting period covered by this report.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/2021</u> Common: <u>19,669,041</u> Series AA Preferred: <u>25,000</u> Series BB Convertible Preferred: <u>317,268</u>				*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
4/27/2022	Issuance	45,000	Series BB Preferred Stock	\$450	No	Green Coast Capital International ⁽¹¹⁾	Commitment Shares	Restricted	Section 4(2)
6/28/2022	Issuance	1,000,000	Common	\$350,000	No	Ajene Watson	Pursuant to Employment Agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	75,000	Series BB Preferred Stock	\$750	No	Ajene Watson	Pursuant to Employment Agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	1,000	Series BB Preferred Stock	10	No	Teresa Misenheimer	Commitment Shares	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	5,022	Series BB Preferred Stock	50	No	John Romano	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	1,824	Series BB Preferred Stock	18	No	Jeffrey Staller	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	10,000	Series BB Preferred Stock	100.00	No	Mass Ideation	Services – pursuant to Strategic Alliance Agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	1,476	Series BB Preferred Stock	15	No	G. Lynn Thorpe	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	2,211	Series BB Preferred Stock	22	No	Eric Noveshen	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
6/28/2022	Issuance	1,500	Series BB Preferred Stock	15	No	Robert Menendez	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
6/30/2022	Issuance	19,998	Common	8,999	No	Robert Menendez	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
7/07/2022	Issuance	9,000	Series BB Preferred Stock	90	No	Eagle Equities, LLC ⁽¹⁴⁾	Commitment Shares	Restricted	Section 4(2)
9/15/2022	Conversion	-2,830	Series BB Preferred Stock	28	No	Coastal Consulting	BB conversion	Restricted	Section 4(2)
9/15/2022	Issuance	454,821	Common	159,187	No	Coastal Consulting	Conversion from BB with interest	Restricted	Section 4(2)
9/28/2022	Issuance	10,000	Common	4,500	No	Robert Menendez	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
9/28/2022	Issuance	750	Series BB Preferred Stock	7	No	Robert Menendez	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)

9/28/2022	Issuance	522	Series BB Preferred Stock	5	No	G. Lynn Thorpe	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
9/28/2022	Issuance	767	Series BB Preferred Stock	8	No	Eric Noveshen	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
9/28/2022	Issuance	1,704	Series BB Preferred Stock	17	No	John Romano	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
9/28/2022	Issuance	638	Series BB Preferred Stock 6	6	No	Jeffrey Staller	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	90	Series BB Preferred Stock	1	No	John Romano	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	90	Series BB Preferred Stock	1	No	Eric Noveshen	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	90	Series BB Preferred Stock	1	No	Greg Thorpe	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	548	Series BB Preferred Stock	5	No	Jeffrey Staller	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	10,000	Common Shares	10	No	Robert Menendez	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	8,000	Series BB Preferred Stock	80	No	Teresa Misenheimer	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/28/2022	Issuance	21,500	Series BB Preferred Stock	215	No	Green Coast Capital International ⁽¹¹⁾	Extension Agreement	Restricted	Section 4(2)
12/30/2022	Issuance	6,000	Series BB Preferred Stock	60	No	John Romano	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/30/2022	Issuance	6,000	Series BB Preferred Stock	60	No	Eric Noveshen	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/30/2022	Issuance	6,000	Series BB Preferred Stock	60	No	Greg Thorpe	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/30/2022	Issuance	6,000	Series BB Preferred Stock	60	No	Jeffrey Staller	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/30/2022	Issuance	3,360	Series BB Preferred Stock	34	No	Teresa Misenheimer	Services – pursuant to independent consulting agreement	Restricted/ Insiders	Section 4(2)
12/30/2022	Issuance	2,500	Series BB Preferred Stock	25	No	Mass Ideation	Services – pursuant to Strategic Alliance agreement	Restricted/ Insiders	Section 4(2)
Shares Outstanding on Date of This Report:									
Ending Balance									
Date 4/31/2024 Common: 21,163,860									
Series AA Preferred: 25,000									
Series BB Convertible Preferred: 534,580									
Series CC Convertible Preferred: 0									

Use the space below to provide any additional details, including footnotes to the table above:

- (1) Wayne Coleson has sole voting and dispositive power over the shares controlled by Vera Group LLC, which has its business at: 136 Wilton Drive, Decatur, GA 30030.
- (2) Justin Chilcote has sole voting and dispositive power over the shares controlled by New Paradigm Marketing Group LLC, which has its business at 6377 Tollgate Road, Zionsville, PA 18092.
- (3) Ajene Watson has sole voting and dispositive power over the shares controlled by Ajene Watson, LLC, which has its business at 3265 Johnson Avenue, Suite 303, Riverdale, NY 10463.
- (4) Dom Einhorn has voting and dispositive power over the shares controlled by Exponential Inc., which has its business at: 20024 Merridy Street, Chatsworth, CA 91311.
- (5) Steve Stewart has voting and dispositive power over the shares controlled by VEZT, Inc., which has its business at: 750 S San Vicente Blvd.,

- Suite #700, W, Hollywood, CA 90069.
- (6) Greg Rubin has sole voting and dispositive power over the shares controlled by First Bitcoin Capital, LLC, Inc., which has its business at: First Bitcoin Capital Corp., 666 Burrard Street, Vancouver, BC V6C 2Z7 Canada.
 - (7) Greg Rubin having a place of business at: 666 Burrard Street, Vancouver, BC V6C 2Z7 Canada.
 - (8) Robert Kassick has sole voting and dispositive power over the shares controlled by SBS Consulting, Inc., which has its business at: 2155 Ocean Ave, Suite A, Ronkonkoma, NY 11779.
 - (9) Kevin Bobryk has sole voting and dispositive power over the shares controlled by Green Coast Capital International SA, which has its business at: Plaza 2000 50th Street, Panama City, Panama.
 - (10) Todd Costello has sole voting and dispositive power over the shares controlled by Coastal Shore Consulting, LLC, which has its business at: 19 Meadow Run Court, Jackson NY 08527
 - (11) Kevin Bobryk has sole voting and dispositive power over the shares controlled by Green Coast Capital International, which has its business at: 1st Floor Landmark Sq 64 Earth Clos, PO Box 715 George Town Grand Cayman KY1-1107 Caymans.
 - (12) Miguel Sanchez has sole voting and dispositive power over the shares controlled by Mass Ideation, Inc., which has its business at: 115 Tompkins Avenue, Pleasantville, NY 10570
 - (13) Jude Overo has sole voting and dispositive power over the shares controlled by Barrington Partners, which has its business at: 222 W.122nd Street, Suite 4A, New York, NY 10027
 - (14) Yakov Borenstein has voting and dispositive power over the shares controlled by Eagle Equities, LLC, which has its business at: 390 Whalley Ave, New Haven, CT 06511
 - (15) Ishmail Oyekan has sole voting and dispositive power over the shares controlled by IMCX, LLC, which has its business at: 4730 Woodman Avenue Suite 230, Sherman Oaks, CA 91423

B. Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
5/23/2017	\$9,900	\$9,900	\$4,241	12/31/2017	Fixed conversion equal to \$0.35	Bishop Equity Partners ⁽²⁾	Note
9/29/2017	\$47,850	\$47,850	\$15,119	12/31/2017	Fixed conversion equal to \$0.35	Vera Group LLC ⁽¹⁾	Note
12/11/2017	\$10,000	\$10,000	\$2,050	12/11/2018	Fixed conversion equal to \$0.35	Wallace Consulting ⁽⁵⁾	Note
3/31/2018	\$6,000	\$6,000	\$900	3/31/2019	Fixed conversion equal to \$0.35	Ajene Watson LLC ⁽⁷⁾	Note
9/30/2018	\$1,500	\$16,500	\$0	3/30/2019	Not convertible	Ajene Watson ⁽⁷⁾	Note
9/30/2018	\$127,050	\$127,050	\$0	3/31/2019	Not convertible	Ajene Watson LLC ⁽⁶⁾	Note
12/31/2018	\$17,490	\$17,490	\$0	6/30/2019	Not convertible	Ajene Watson LLC ⁽⁶⁾	Note
12/31/2018	\$47,366	\$47,366	\$0	6/30/2019	Not convertible	Ajene Watson ⁽⁷⁾	Note
3/1/2019	\$3,300	\$3,300	\$0	9/1/2019	Not convertible	Ajene Watson LLC ⁽⁶⁾	Note
3/4/2019	\$6,600	\$6,600	\$0	9/4/2019	Not convertible	Ajene Watson ⁽⁷⁾	Note
3/22/2019	\$33,000	\$33,000	\$0	9/22/2019	Fixed conversion equal to \$0.35	Tiger Trout Capital, LLC ⁽⁸⁾	Note
4/06/2019	\$6,600	\$6,600	\$0	4/06/2020	Fixed conversion equal to \$0.35	World Wide Strategies, Inc. ⁽³⁾	Note

4/17/2019	\$9,900	\$9,900	\$0	4/17/2020	Fixed conversion equal to \$0.35	World Wide Strategies, Inc. ⁽³⁾	Note
6/30/2019	\$27,500	\$27,500	\$0	12/30/2019	Not Convertible	Ajene Watson ⁽⁷⁾	Note
9/30/2019	\$30,632	\$30,632	\$0	03/31/2020	Not Convertible	Ajene Watson ⁽⁷⁾	Note
12/31/2019	\$45,485	\$45,485	\$0	06/30/2019	Not Convertible	Ajene Watson ⁽⁷⁾	Note
2/18/2020	\$11,000	\$11,000	\$0	2/18/2021	Not Convertible	Ajene Watson ⁽⁷⁾	Note
3/31/2020	\$67,320	\$67,320	\$0	3/31/2021	Not Convertible	Ajene Watson LLC ⁽⁶⁾	Note
6/30/2020	\$160,600	\$160,600	\$0	6/30/2021	Not Convertible	Ajene Watson LLC ⁽⁶⁾	Note
6/30/2020	\$15,400	\$15,400	\$0	6/30/2021	Not Convertible	Ajene Watson ⁽⁷⁾	Note
9/30/2020	\$2,200	\$2,200	\$0	9/30/2021	Not Convertible	Ajene Watson ⁽⁷⁾	Note
9/30/2020	\$33,800	\$55,567	\$0	9/30/21	Not Convertible	Ajene Watson LLC ⁽⁶⁾	Note
11/9/2020	\$76,275	\$76,275	\$0	11/9/2021	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
12/3/2020	\$41,810	\$41,810	\$0	12/03/2021	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
1/13/2021	\$48,347	\$48,347	\$0	1/13/2022	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
2/8/2021	\$28,250	\$28,250	\$0	2/8/2022	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
3/9/2021	\$73,450	\$73,450	\$0	3/9/2022	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
4/14/2021	\$39,550	\$39,550	\$0	4/14/2022	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
5/20/2021	\$39,550	\$39,550	\$0	5/20/2022	Not Convertible	Green Coast Capital International ⁽¹⁰⁾	Note
6/26/2021	\$177,000	177,000	\$0	6/26/22	Not Convertible	Eagle Equities, LLC ⁽¹¹⁾	Note
12/31/2021	\$39,765	\$31,765	\$0	12/31/2022	Not Convertible	Ajene Watson, LLC ⁽⁶⁾	Note
5/13/2022	\$40,000	\$40,000	\$0	5/13/2023	Not Convertible	Teresa Misenheimer	Note
12/30/2022	\$3,000	\$3,000	\$0	12/30/2023	Not Convertible	Baybridge Capital LLC ⁽¹²⁾	Note
12/30/2022	\$3,500	\$3,500	\$0	12/30/2023	Not Convertible	G. Lynn Thorpe	Note
4/6/2023	\$20,000	\$20,000	\$0	10/6/2023	Fixed conversion equal to \$0.35	WAC Partners, LLC ⁽¹³⁾	Note
4/23/2023	\$15,000	\$15,000	\$0	10/25/2023	Fixed conversion equal to \$0.35	Joseph Falco	Note
9/30/2023	\$12,000	\$12,000	\$0	12/31/2022	Not Convertible	Ajene Watson, LLC ⁽⁶⁾	Note
12/11/2023	\$4,500	\$4,500	\$0	6/11/2024	Fixed conversion equal to \$0.35	Vera Group LLC ⁽¹⁾	Note
12/11/2023	\$4,500	\$4,500	\$0	6/11/2024	Fixed conversion equal to \$0.35	Greg Martin ⁽¹⁴⁾	Note
1/19/2024	\$70,000	\$70,000	\$0	1/18/2025	Not Convertible	Greg Martin ⁽¹⁴⁾	Note
3/31/2024	\$3,662	\$3,662	\$0	3/30/2025	Not Convertible	Ajene Watson ⁽⁷⁾	Note

Use the space below to provide any additional details, including footnotes to the table above:

(1) Wayne Coleson has sole voting and dispositive power over the shares controlled by Vera Group LLC, which has its business at: 136 Wilton Drive, Decatur, GA 30030.

(2) William Bossung has sole voting and dispositive power over the shares controlled by Bishop Equity Partners, which has its business at: 10300

- W Charleston Blvd., Las Vegas, NV 89135.
- (3) Peter Dunne has sole voting and dispositive power over the shares controlled by World Wide Strategies, Inc., which has its business at: 12 April Avenue, Dix Hills, NY 11746.
 - (4) Peter Dunne, which has its business at: 12 April Avenue, Dix Hills, NY 11746.
 - (5) Richard Spadero has sole voting and dispositive power over the shares controlled by Wallace Consulting Inc., which has its business at: 414 Main Street Suite 205, Port Jefferson, NY 11777.
 - (6) Ajene Watson has sole voting and dispositive power over the shares controlled by Ajene Watson, LLC, which has its business at: 3265 Johnson Avenue, Suite 303, Riverdale, NY 10463.
 - (7) Ajene Watson, which has its business at: 3265 Johnson Avenue, Suite 303, Riverdale, NY 10463.
 - (8) Alan Masley has sole voting and dispositive power over the shares controlled by Tiger Trout Capital, LLC, which has its business at: 615 Tinkham Road, Wilbraham, MA 01095.
 - (9) Kevin Bobryk has sole voting and dispositive power over the shares controlled by Green Coast Capital International SA, which has its business at: Plaza 2000 50th Street, Panama City, Panama.
 - (10) Kevin Bobryk has sole voting and dispositive power over the shares controlled by Green Coast Capital International, which has its business at: 1st Floor Landmark Sq 64 Earth Clos, PO Box 715 George Town Grand Cayman KY1-1107 Caymans.
 - (11) Yakov Borenstein has voting and dispositive power over the shares controlled by Eagle Equities, LLC, which has its business at: Shelton Avenue Suite 107, New Haven CT 06511
 - (12) Eric Noveshen has sole voting and dispositive power over the shares controlled by Baybridge Capital, LLC, which has its business at: 401 E Las Olas Blvd, Fort Lauderdale, FL
 - (13) Todd Costello has sole voting and dispositive power over the shares controlled by WAC Partners, LLC, which has its business at 19 Meadow Run CT Jackson NJ 08527.
 - (14) Greg Martin has sole voting and dispositive power over the shares, and has an address at 7435 NW 65th Lane Parkland, FL 33067

Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcm Markets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Digital Asset Monetary Network, Inc. (the "Company" or "DigitalAMN") (www.DigitalAMN.com), is a diversified, investment operating company merging the principles of Value Investing and Social Impact Investing to build a robust portfolio of businesses, equity and other high-value assets through the empowerment of everyday people. To achieve this, DigitalAMN provides next generation, hybrid investment—business & financial advisory services to (a) undervalued, everyday entrepreneurs and investors, to give them equitable access to the capital markets, and (b) angels and early-stage investors to help protect their private investments in startups and development-stage companies.

The Company offers risk mitigation tools to investors through its proprietary, trademarked suite of Angels+® products, and operates three divisions: (i) Public Accelerator-Incubator (PAI®), (ii) Business Management & Administration (BMA), and (iii) Digital Asset Management (DAM). These divisions support DigitalAMN's cross-industry model, which spans equity crowdfunding, the broader startup industry, and the angel investor marketplace.

Public Accelerator-Incubator (PAI®)

The PAI® division is the cornerstone of DigitalAMN's operations. A proprietary, trademarked business, investment and education platform, the PAI® is a "hybrid" accelerator that helps early-stage entrepreneurs and undervalued investors attain potential economic growth through financial literacy and access to the capital markets.

The economic strategy of the PAI® is to (i) develop a vast e-learner community of paid members and subscribers, and (ii) build a robust portfolio of early-stage companies having pre-money valuations of \$10M – \$100M, in emerging industries and high-growth markets. The PAI® leverages our proprietary, trademarked suite of Angels+®. Angels+® offer s angels and early-stage investors unique risk mitigation tools to support their early investments into private companies.

Benefits of the PAI® to DigitalAMN include (not limited to): (i) cash flow, (ii) equity compensation, (iii) preferential discounts of future investments in early-stage businesses, and (iv) future exits.

Business Management & Administration (BMA)

As a next-generation, hybrid business and financial services advisory company, the Business Management & Administration (BMA) division provides private and publicly traded businesses with

functional expertise in a variety of areas, including (but not limited to): (i) company formation, (ii) capital formation, (iii) strategic alliances and partnerships, (iv) business strategy and implementation, (v) operations, market analysis and growth, (vi) public markets, (vii) compliance management, (viii) marketing and communication management, and (ix) moving beyond early adopters.

The BMA is composed of professionals with decades of experience in various fields, including (but not limited to): (i) financial services, (ii) business development, (iii) business management, (iv) legal, (v) accounting and administration, (v) logistics, (vi) marketing and advertising, (vii) communications, and (viii) navigating the capital markets.

Digital Asset Management (DAM)

The Digital Asset Management division participates in the Internet and Blockchain vertical markets (**gTLDs, Web2 Domain Names, Tokens, Non-Fungible Tokens (NFTs)**). Through the DAM division, DigitalAMN (i) makes active investments into Web2 and Web3 ventures, (ii) currently holds, benefits from, and/or obtains licenses, patents and digital assets, and (iii) provides sales, marketing, communication, and business development services to a variety of digital technology driven clients.

- B. List any subsidiaries, parents, or affiliated companies.

Dot Hip Hop LLC (38%)

- C. Describe the issuers' principal products or services.

The Company's primary service offering, the Public Accelerator-Incubator (PAI®), is an ecosystem that fosters growth opportunities through community, education, support and equitable access to the capital markets for both undervalued, everyday entrepreneurs (private or public) and investors, while providing angels and early-stage investors tools to help mitigate common investment risk associated with early-stage investments into private companies.

The PAI® offers functional funding and business development solutions for startups and small businesses to engender broader investment interests globally, while simultaneously providing investment opportunities to novice, non-accredited and small investors.

The PAI® is a 'hybrid accelerator', which does not operate as a traditional accelerator, incubator, or angel investor. Rather, the PAI® model combines these disciplines with the 'add-on' of financial literacy education for both entrepreneurs and undervalued investors. The PAI® has four distinct phases: (i) Accelerate, (ii) Incubate, (iii) Acquire, and (iv) Exit; and incorporates niche strategies that leverage registered funding portals, marketing agencies and deal clubs to support marketing, capital access, and business development.

Through the PAI®, DigitalAMN advises, invests in, and develops business innovations that either contribute to the PAI® Ecosystem, solve problems, or create social impact.

The PAI® ecosystem is comprised of people and companies that DigitalAMN has aligned with through investment, acquisition, and/or strategic alliances. The PAI® ecosystem provides its:

e-Learner Investor Community with: (i) real-time functional business education, (ii) early-stage investment opportunities in vetted startup and development-stage companies, and (iii) access to the capital markets.

Entrepreneurs with: (i) one-on-one market-acceleration, (ii) market strategy and implementation, (iii) access to funding portals and global financial networks that help to raise capital, (iv) advanced business management advisory services, and (v) access to early liquidity for both the entrepreneur and their investors.

Angel & Early-Stage Investor Pool with: (i) investment risk mitigation tools--short & long-term, and (ii) well vetted investments.

4) Issuer's Facilities

The Company currently leases and maintains and utilizes on a daily basis its executive office at 3265 Johnson Avenue, Suite 301, Riverdale, NY 10463. The lease is for 12 months, expires on December 31st, 2023, and automatically renews annually on the first of each new year. The Company currently pays a total of \$980 per month for both the space and utilities, with a renewal rate of \$1,050 per month.

5) All Officers, Directors, and Control Persons of the Company

Name of All Officers/Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Ajene Watson LLC ⁽¹⁾	CEO & Director	3265 Johnson Ave Suite 303 Riverdale NY 10463	20,000	Series AA Preferred	80%	Ajene Watson
Ajene Watson	CEO & Director	3265 Johnson Ave Suite 301 Riverdale, NY 10463	5,000	Series AA Preferred	20%	N/A
Ajene Watson	CEO & Director	3265 Johnson Ave Suite 301 Riverdale, NY 10463	225,000	Series BB Preferred	42.09%	N/A
Ajene Watson LLC ⁽¹⁾	CEO & Director	3265 Johnson Ave Suite 303 Riverdale, NY 10463	70,000	Series BB Preferred	13.09%	Ajene Watson
Green Coast Capital International ⁽²⁾	Owner of more than 5%	1st Floor Landmark Sq 64 Earth Clos, PO Box 715 George Town Grand Cayman KY1-1107	89,400	Series BB Preferred	16.72%	Kevin Bobryk
Green Coast Capital International ⁽²⁾	Owner of more than 5%	1st Floor Landmark Sq 64 Earth Clos, PO Box 715 George Town Grand Cayman KY1-1107	1,085,000	Common	5.13%	Kevin Bobryk
Ajene Watson	CEO & Director	3265 Johnson Ave Suite 301 Riverdale, NY 10463	1,500,000	Common	7.09%	N/A
Eagle Equities, LLC ⁽³⁾	Owner of more than 5%	390 Whalley Avenue New Haven, CT 06511	1,386,642	Common	6.55%	Yakov Borenstein

- (1) Ajene Watson has sole voting and dispositive power over the shares controlled by Ajene Watson, LLC, which has its business at: 3265 Johnson Avenue, Suite 303, Riverdale, NY 10463.
- (2) Kevin Bobryk has sole voting and dispositive power over the shares controlled by Green Coast Capital International, which has its business at: 1st Floor Landmark Sq 64 Earth Clos, PO Box 715 George Town Grand Cayman KY1-1107 Caymans.
- (3) Yakov Borenstein has voting and dispositive power over the shares controlled by Eagle Equities, LLC, which has its business at: Shelton Avenue Suite 107, New Haven CT 06511.

6) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

7) Third Party Service Providers

Please provide the name, address, telephone number and email address of each of the following outside providers: You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Frederick M. Lehrer
Firm: Frederick M. Lehrer, P.A.
Address 1: 2108 Emil Jahna Road
Address 2: Clermont, FL 34711
Phone: 561-706-7646
Email: flehrer@securitiesattorney1.com

Accountant or Auditor

Name: Teresa Misenheimer
Firm: i-Business Management, LLC
Address 1: 1123 Wiltshire Drive
Address 2: Lapeer, MI 48446
Phone: 813-500-7332
Email: teresa@i-businessmanagementllc.com

Investor Relations

NONE

All other means of Investor Communication:

X (Twitter): https://twitter.com/OTC_DATI
WhatsApp: <https://www.whatsapp.com/channel/0029VaUSaLG5Ui2Qzmu3Lq3U>
LinkedIn: <https://www.linkedin.com/company/digitalamn/>
Instagram: <https://www.instagram.com/digitalamn/>
Facebook: <https://www.facebook.com/DigitalAssetMonetaryNetwork>
Threads: <https://www.threads.net/@digitalamn>
TikTok: <https://www.tiktok.com/@digitalamn>
[Other] N/A

Other Service Providers

None

8) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Ajene Watson
Title: CEO/CFO
Relationship to Issuer: Executive/Employee

B. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

C. The following financial statements were prepared by (name of individual) ⁵ :

Name: Ajene Watson
Title: CEO/CFO
Relationship to Issuer: Executive/Employee

Ajene Watson has 22 years experience in the financial services industry; with 16 years operating as a business management consultant to microcap companies. During that time, Ajene has actively participated in partial and full preparation of corporate financials for both Alternative Reporting and SEC Reporting companies in accordance with U.S. GAAP requirements.

Provide the following qualifying financial statements:

- ☐ Audit letter, if audited;
- ☐ Balance Sheet;
- ☐ Statement of Income;
- ☐ Statement of Cash Flows;
- ☐ Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- ☐ Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.

- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

9) Issuer Certification

Principal Executive Officer:

The certifications shall follow the format below: I, Ajene Watson certify that:

1. I have reviewed this Quarterly disclosure statement of Digital Asset Monetary Network, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 22, 2024 [Date]

/s/ Ajene Watson [CEO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Principal Financial Officer:

I, Ajene Watson certify that:

1. I have reviewed this Quarterly disclosure statement of Digital Asset Monetary Network, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 22, 2024 [Date]

/s/ Ajene Watson [CFO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Digital Asset Monetary Network, Inc.

Condensed Financial Statements
Unaudited

For the periods ending

March 31, 2024

&

December 31, 2023

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DIGITAL ASSET MONETARY NETWORK, INC.

BALANCE SHEETS (UNAUDITED)

	March 31,	Dec 31,
	2024	2023
ASSETS		
Current assets		
Cash	\$141	\$1,143
Accounts receivable	257,678	266,918
Notes receivable	50,000	50,000
Digital assets	500,000	500,000
Other current assets	67,660	67,660
Total current assets	875,479	885,721
Marketable securities	1,900	1,900
Investment in startups	1,038,372	984,872
Allowance for Bad Debts	(280,000)	(280,000)
Property and equipment	3,075	3,075
Trademarks	2,728	2,728
Total assets	\$ 1,641,554	\$ 1,598,295
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accrued liabilities	\$5,595,082	\$5,529,507
Note payable, current	\$1,827,217	\$1,753,855
Total current liabilities	7,422,300	7,283,363
Total liabilities	7,422,300	7,283,363
Stockholders' deficit		
Common stock, \$.001 par value, 200,000,000 shares authorized; 21,163,860 and 21,163,860 shares issued and outstanding as of March 31, 2024 and December 31, 2023	21,165	21,165
Series AA Preferred stock, \$.001 par value, 1,000,000 shares authorized, 25,000 and 25,000 shares issued and outstanding as of March 31, 2024 and December 31, 2023	25	25
Series BB Preferred stock, \$.01 par value, 1,000,000 shares authorized, 534,580 and 534,580 shares issued and outstanding as of March 31, 2024 and December 31, 2023	5,346	5,346
Treasury Stock	-	-
Stock subscriptions receivable	1,872,300	1,329,300
Additional paid-in capital	6,170,841	6,170,841
Accumulated deficit	(13,850,422)	(13,211,745)
Total stockholders' deficit	(5,780,746)	(5,685,068)
Total liabilities and stockholders' deficit	1,641,554	1,598,295

DIGITAL ASSET MONETARY NETWORK, INC.

STATEMENTS OF OPERATIONS (UNAUDITED)

	31-Mar	31-Dec
	2024	2023
Revenues	\$ -	\$ 69,329
Operating expenses		
Professional services	291,800	1,425,072
Sales and marketing	349	8,971
General and administrative	331,800	356,040
Total operating expenses	623,949	1,790,082
Loss from operations	(623,949)	(1,720,752)
Other income and expenses		
Interest income	0	0
Interest expense	(14,729)	(1,679,086)
Gain from settlement of liabilities		
Total other expense	(14,729)	(1,679,086)
Net loss	\$ (638,678)	\$ (3,399,838)

The accompanying notes are an integral part of these unaudited financial statements.

DIGITAL ASSET MONETARY NETWORK, INC.
STATEMENTS OF CASH FLOWS (UNAUDITED)

	31-Mar	31-Dec
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	(638,678)	(3,291,501)
Adjustments to reconcile net loss to net cash		
used in operating activities:		
Stock-based compensation expense	73,362	57,500
Misc Loans	(231)	3,048
Changes in operating assets and liabilities:		
Accounts receivable	9,240	105,054
Other current assets	-	123,140
Marketable securities	-	(11,660)
Accrued expenses	76,531	1,960,012
CASH USED IN OPERATING ACTIVITIES	<u>(479,776)</u>	<u>(1,162,744)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for notes receivable		
Investment in startups	(53,500)	(25,766)
Purchases of property and equipment		-
CASH USED IN INVESTING ACTIVITIES	<u>(53,500)</u>	<u>(25,766)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of debt	-	6,326
Unamortized discount	(10,725)	667
Issuance of common stock	-	-
Issuance of Preferred AA	-	-
Issuance of Preferred BB	-	-
Stock Subscription ALL	543,000	1,177,328
CASH PROVIDED BY FINANCING ACTIVITIES	<u>532,275</u>	<u>1,184,321</u>
Net change in cash	(1,001)	(4,190)
Cash, beginning of quarter/year	1,143	5,332
Cash, end of the end of posted period	<u>\$ 142</u>	<u>\$ 1,143</u>

The accompanying notes are an integral part of these unaudited financial statements.

DIGITAL ASSET MONETARY NETWORK, INC.
STATEMENTS OF STOCKHOLDERS' DEFICIT (UNAUDITED)

December 31, 2023 and March 31, 2024

	Common Stock		AA Preferred Stock		BB Preferred Stock		Stock	Additional	RE	Total
	Shares	Amount	Shares	Amount	Shares	Amount	Subscription	Paid In Capital	Accumulated Deficit	Equity
Balance, December 31, 2023	21,163,861	\$ 21,165	25,000	\$ 25	534,580	\$ 5,346	\$1,329,300	\$6,170,868	\$(13,211,744)	\$ (5,685,068)
Stock based compensation										-
Promissory Note										
Note conversion										
Commitment Shares										
Shares issued but not recorded in 2021										
Share Issuance Agreement										
Reserved					-	-	543,000	-		543,000
Net Loss									(638,678)	(638,678)
Balance, March 31, 2024	21,163,861	\$ 21,165	25,000	\$ 25	534,580	\$ 5,346	\$1,872,300	\$6,170,868	\$(13,850,422)	\$ (5,780,746)

The accompanying notes are an integral part of these unaudited financial statements.

DIGITAL ASSET MONETARY NETWORK, INC.

NOTES TO UNAUDITED CONDENSED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Unaudited Condensed Financial Statements

The accompanying condensed financial statements have been prepared by Digital Asset Monetary Network, Inc. (the “Company” or “DigitalAMN”) without being reviewed or audited by independent auditors. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows as of March 31, 2024, and for all the periods presented herein, have been made.

The summary of significant accounting policies of the Company is presented to assist in understanding the Company’s unaudited financial statements. The unaudited financial statements and notes are the representations of the Company’s management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the unaudited condensed statements of operations herein for the period and years ended March 31, 2024, and December 31, 2023.

The preparation of unaudited condensed financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the unaudited financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Nature of Business

Digital Asset Monetary Network, Inc. was originally organized under the laws of the state of Colorado in 1993. On June 18, 2014, and July 24, 2018, the Company filed with the state of Colorado a name change to Digital Arts Media Network, Inc. and Digital Asset Monetary Network, Inc., respectively, the latter name of which more accurately depicts the Company’s current business plan.

The Company continues to evolve its business model to take advantage of the current business climate and trends. DigitalAMN strives to create a ‘growth ecosystem’ for everyday people (entrepreneurs and investors), comprised of social capital programs and platforms, such as equity crowdfunding portals, security token development, and various financial offerings under the JOBS Act. The Company’s intent is to build DigitalAMN into a diversified multinational investment and operating company by building a robust portfolio of business equity and digital assets through the empowerment of everyday people. The Company believes it can achieve this goal by creating an end-to-end funding and business development solution for startup, development stage and small businesses while creating an environment of inclusivity for novice, non-accredited and small investors wanting access to financial opportunities otherwise unavailable to this demographic.

To this end, in 2015, management launched a solution-based research project to combat inequitable growth opportunities for the masses, as well as incentivizing well-heeled investors to participate, and build a high-valued asset portfolio. Through tests and reiterations, DigitalAMN secured equity stakes in companies believed to be viable contributors to its theorized business ecosystem, which would ultimately become the Company’s trademarked business and primary service offering, the Public Accelerator-Incubator (PAI®). These test cases included a regulation crowdfunding portal and specialized marketing groups.

Subsequently, gaps in service offerings led to DigitalAMN providing business consulting services—both to generate revenue and to assist those early-stage entrepreneurs with stress-testing the proposed ecosystem. The addition of these services resulted in the launch of the Business Management & Administration division (BMA).

Shortly after its creation, the BMA attracted digital technology clients and created visibility for alignments within the Web2 / Web 3 marketplace, leading to engagements with companies such as the online music collaboration platform Melos Ventures LTD, and the principal interest acquisition of Dot Hip Hop, LLC (registry for the HipHop Generic Top-Level v Domain (“gTLD”) or “domain extension”). This resulted in the launch of the Digital Asset Management division (DAM).

Today, Digital Asset Monetary Network, Inc. is a diversified, investment operating company merging the principles of Value Investing and Social Impact Investing to build a robust portfolio of businesses, equity and other high-value assets through the empowerment of everyday people. To achieve this, DigitalAMN provides next generation, hybrid investment—business & financial services to (a) undervalued, everyday entrepreneurs and investors, and (b) angels and early-stage investors.

The Company offers risk mitigation tools to investors through its proprietary, trademarked suite of Angels+® products, and operates three divisions: (i) Public Accelerator-Incubator (PAI®), (ii) Business Management & Administration (BMA), and (iii) Digital Asset Management (DAM). These divisions support DigitalAMN's cross-industry model, which spans equity crowdfunding, the broader startup industry, and the angel investor marketplace.

DigitalAMN currently maintains an asset portfolio of Intellectual Property, ecosystem companies, strategic investments, early-stage companies, subsidiaries and digital assets.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company’s unaudited condensed financial statements are prepared in accordance with accounting principles generally accepted in the United States of America applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. While the Company has raised capital from third parties and management loans sufficient enough to develop the basis of its business model, which includes making accelerated investments into private start-ups and other developing companies, the Company has not yet begun to generate sufficient revenues needed to cover its operating costs and allow it to continue as a going concern. Therefore, the continuation of the Company as a going concern is dependent upon the continued financial support of its shareholders, the ability of the Company to obtain necessary financing to sustain operations, and the attainment of profitable operations.

Digital Currencies

Digital currencies are First Bitcoin (Coin: BIT) and are included in current assets in the balance sheets. However, the Company and First Bitcoin entered an arrangement that resulted in the cancellation of 450k of the 500k BIT originally issued to the Company, along with the cancellation of the 9,000 of the 10,000 BB Preferred Shares originally issued to First Bitcoin. Once all the transfers reflecting the cancelation and adjustment to the original agreement settle, the books will be adjusted accordingly.

The following table presents the activities of the digital currencies for the year ended March 31, 2024:

Digital currencies at December 31, 2023	\$	500,000
Additions of digital currencies		-
Realized gain on sale of digital currencies		-
Sale of digital currencies		-
Digital Currencies at March 31, 2024	\$	500,000

Long-Lived Assets

In accordance with ASC 360, *Accounting for the Impairment or Disposal of Long-Lived Assets*, long-lived assets, such as property and equipment, and purchased intangible assets subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require a long-lived asset be tested for possible impairment, the Company first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, impairment is recognized to the extent that the carrying value exceeds its fair value. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary.

Revenue Recognition

The Company recognizes revenue when the following criteria are met: (1) persuasive evidence of an arrangement exists; (2) delivery has occurred, or services are rendered; (3) the price to the buyer is fixed or determinable; and (4) collectability is reasonably assured. Amounts collected before these criteria are met are recorded as deferred revenue.

Currently, the Company's revenue is in the form of consulting services provided to customers. Revenue is recognized pro-rata on a monthly basis over the term of the contractual agreement.

Fair Value Measurements

The Company follows FASB ASC Topic 820, *Fair Value Measurements*. ASC 820 defines fair value, establishes a framework for measuring fair value under generally accepted accounting principles and enhances disclosures about fair value measurements. Fair value is defined under ASC 820 as the exchange price that would be received for an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. ASC 820 establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. Observable inputs reflect market data obtained from sources independent of the reporting entity and unobservable inputs reflect the entity's own assumptions about how market participants would value an asset or liability based on the best information available. Valuation techniques used to measure fair value under ASC 820 must maximize the use of observable inputs and minimize the use of unobservable inputs. The standard describes a fair value hierarchy based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by the Company for financial instruments measured at fair value on a recurring basis.

The three levels of inputs are as follows:

- Level 1* Quoted prices in active markets for identical assets or liabilities that the Company has an ability to access as of the measurement date.
- Level 2* Inputs that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.
- Level 3* Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. The Company's financial instruments include cash, short-term financial instruments, short-term loans, accounts receivable, accounts payable, and debt. The carrying values of

these financial instruments approximate their fair value due to their short maturities. The carrying amount of our debt approximates fair value because the interest rates on these instruments approximate the interest rate on debt with similar terms available to us.

Income Taxes

The Company accounts for income taxes in accordance with ASC 740, "Income Taxes." This topic prescribes the use of the liability method whereby deferred tax asset and liability account balances are determined based on differences between financial reporting and tax bases of assets and liabilities. As such, deferred taxes are computed based on the tax rates anticipated (under applicable law as of the balance sheet date) to be in effect when the deferred taxes are expected to be paid or realized.

Company management believes that it had no material uncertain tax positions as of March 31, 2024, and December 31, 2023.

Use of Estimates

In preparing unaudited financial statements in conformity with generally accepted accounting principles in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of operations. The accounting estimates that require our significant, difficult, and subjective judgments include:

- the assessment of the recoverability of long-lived assets;
- the assessment of the recoverability of digital assets;
- the valuation and recognition of share-based payments.

Actual results may differ from those estimates and such differences may be material to the unaudited financial statements. The current economic environment has increased the degree of uncertainty inherent in these estimates and assumptions.

Share-Based Payment

The Company follows ASC Topic 718, Share-Based Payment, and ASC 505-50 "Equity-Based Payments to Non-Employees". Under this guidance compensation cost generally is recognized at fair value on the date of the grant and amortized over the respective vesting periods.

Under ASC 718, the fair value of options at the date of grant is estimated using the Black-Scholes option-pricing model. The expected option life is derived from assumed exercise rates based upon historical exercise patterns and represents the period of time that options granted are expected to be outstanding. The expected volatility is based upon historical volatility of the Company's shares using weekly price observations over an observation period that approximates the expected life of the options. The risk-free rate approximates the U.S. Treasury yield curve rate in effect at the time of grant for periods similar to the expected option life.

While ASC 505-50 does not specifically indicate which period expenses should be recognized, the guidance does indicate that the expenses should be recognized in the same period as when the services were performed.

Basic and Diluted Net Losses Per Common Share

Basic loss per share is computed by dividing the net loss applicable to holders of common stock by the weighted average number of shares of common stock outstanding during the year. Diluted loss per share is computed by dividing the net loss applicable to holders of common stock by the weighted average number of shares of common stock outstanding plus the number of additional shares of common stock that would have been outstanding if all potentially dilutive common stock had been issued, using the treasury stock method, in

accordance with ASC 260-10 “Earnings per Share”. Potentially dilutive shares of common stock were excluded from the diluted loss per share calculation because they were anti-dilutive.

Recently Issued Accounting Pronouncements

In April 2019, the FASB issued ASU No. 2019-04 “Codification Improvements to Topic 326, Financial Instruments — Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments”, which provides updates and clarifications to three previously-issued ASUs: 2016-01, “Financial Instruments - Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities”; 2016-13, “Financial Instruments — Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments”, which the Company has not yet adopted; and 2017-12, “Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities”. The updates related to ASU 2016-13 have the same transition as ASU 2016-13. The adoption of this standards update is not expected to have a material impact on the Company’s financial statements. In November 2019, the FASB issued ASU 2019-10, “Financial Instruments - Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842) - Effective Dates” which delayed the effective date of ASU 2016-13 for non- public entities to fiscal years beginning after December 15, 2022, including interim periods within those fiscal periods. The adoption of this standards update is not expected to have a material impact on the Company’s financial statements.

In December 2019, the FASB issued ASU 2019-12, “Income Taxes (Topic 740) - Simplifying the Accounting for Income Taxes”. This ASU simplifies the accounting for income taxes by removing certain exceptions to the general principles in Topic 740. The guidance is effective for non-public entities for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022, with early adoption permitted. The adoption method is dependent on the specific amendment included in this update as certain amendments require retrospective adoption, modified retrospective adoption, an option of retrospective or modified retrospective, and prospective adoption. The adoption of this standards update is not expected to have a material impact on the Company’s financial statements.

Any new accounting standards, not disclosed above, that have been issued or proposed by FASB that do not require adoption until a future date are not expected to have a material impact on the financial statements upon adoption.

NOTE 3 – GOING CONCERN

The Company has a working capital deficit of approximately \$6,546,820 as of March 31, 2024, and \$6,397,642 as of December 31, 2023, respectively. In addition, the Company has a total stockholders’ deficit of approximately \$5,780,746 and \$5,685,068, as of March 31, 2024, and December 31, 2023, respectively. These factors, among others, raise substantial doubt as to the Company’s ability to obtain additional debt or equity financing to have the necessary resources to further design, develop launch and market the Company’s PAI Market-Acceleration for the next twelve months from the issuance date of the financial statements.

In order to continue as a going concern, the Company needs to develop a reliable source of revenue and achieve a profitable level of operations.

To fund basic operations for the next twelve months (as of March 31, 2024), the Company estimates costs of \$4,900,000, which would have to be raised through debt or equity, of which there are no assurances.

Accordingly, the unaudited condensed financial statements are accounted for as if the Company is a going concern and does not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amount and classification of liabilities or other adjustments that might be necessary should be Company be unable to continue as a going concern.

NOTE 4 – OTHER CURRENT ASSETS

Included in “Other current assets” on our balance sheets are amounts primarily related to receivable from stock subscription and advances to management related to travel and day-to-day operations. The following table sets forth the Company’s other current assets as of March 31, 2024, and December 31, 2023:

	March 31, 2024	December 31, 2023
Other receivables	\$ -	\$ -
Advances to management	-	-
Prepaid expenses	16,000	16,000
Other current assets	51,660	51,660
Total	<u>\$ 67,660</u>	<u>\$ 67,660</u>

NOTE 5 – SEED AND EARLY-STAGE INVESTMENTS IN STARTUPS AND DEVELOPMENT-STAGE COMPANIES

As of March 31, 2024, and December 31, 2023, the Company had \$1,038,372 and \$984,872, respectively, in investments to private start-ups and other developing companies, of which, approximately \$145,065 relates to a private business development company managed by the Company’s Chief Executive Officer.

The following table sets forth businesses (startups and development-stage companies) the Company holds investments in as of March 31, 2024, and December 31, 2023:

Invested company	March 31, 2024	December 31, 2023
Meso Numismatics, Inc.	\$145,065	\$145,065
TCS LLC	209,410	209,410
Capitalls	156,720	156,720
WorkDone, Inc.	100,860	100,860
Jam Compass	80,556	80,556
VEZT, Inc.	65,214	65,214
GoldFingr	95,000	95,000
Openvision Networks, Inc.	71,535	71,535
DHH	114,011	60,511
OVL	-	-
Others	-	-
Total	<u>\$1,038,372</u>	<u>\$984,872</u>

* DHH additional investment at stated value of preferred stock is \$55,489

NOTE 6 – NOTES PAYABLE

As of March 31, 2024, and December 31, 2023, the balance of outstanding notes payable was \$1,793,511 and \$1,730,874, respectively. The table below summarized the balance outstanding:

	Note	3/31/2024	12/31/2023
Qwoter (J. Miller/Vera Group)	a)	97,000	97,000
Bishop Equity Partners	b)	22,420	22,420
Ajene Watson, LLC	c)	711,464	711,464
Ajene Watson	d)	139,655	136,293
Tiger Trout Capital	e)	33,000	33,000
SGL	f)	10,000	10,000
Howard Weiss	g)	10,000	10,000
Vera Group	h)	47,850	47,850
Greg Martin	i)	24,597	24,597
WWS	j)	16,500	16,500
Wallace Consulting	k)	10,000	10,000
Green Coast Capital International	m)	347,232	347,232
Eagle Equities, LLC	n)	177,000	177,000
ICMX	o)	20,000	20,000
Teresa Misenheimer	p)	40,000	40,000
Baybridge Capital LLC	q)	3,000	3,000
G. Lynn Thorpe	r)	3,500	3,500
WAC Partners, LLC	s)	20,000	20,000
Joeseeph Falco	t)	15,000	15,000
Greg Martin	u)	4,500	4,500
Vera Group	v)	4,500	4,500
Greg Martin	w)	70,000	0
Total		1,827,217	1,753,855
Unamortized discount		-33,706	-22,981
		1,793,511	1,730,874

a) Note Agreement – Qwoter, Inc.

During April 2008, the Company entered into a \$100,000 Convertible Promissory Note Agreement with Qwoter, Inc. The note may be prepaid in whole or in part any time prior to maturity. This Note, along with any derivatives of this note, has since been modified to reflect a convertible floor price equal to \$0.35.

b) Note Agreement – Bishop Equity Partners

During October 2014, the Company entered into Convertible Promissory Note Agreements with Bishop Equity Partners. The promissory note agreements bear interest at fifteen (15%) percent and has a one-year maturity date. The notes may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

c) Note Agreement – Ajene Watson, LLC

From 2014 to present, the Company has entered into Promissory Note Agreements with Ajene Watson, LLC.

The promissory note agreements bear interest between zero and fifteen (0-15%) percent and has a six-month to one-year maturity date. The notes may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes that have been issued are both non-convertible and convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

d) Note Agreement – Ajene Watson, an individual

From 2018 to present, the Company has entered into Promissory Note Agreements with Ajene Watson. The promissory note agreements bear interest at zero (0%) percent and have six months to one-year maturity date. The notes may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note. The notes that have been issued are both non-convertible and convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35. The amount of \$139,655 due to Ajene Watson includes a new note issued during the first quarter of 2024 for \$3,662, of which the details are found below herein this Section Note 6(x).

e) Note Agreement – Tiger Trout

During March 2019, the Company entered into Promissory Note Agreements with Tiger Trout Capital, LLC. The promissory note agreement bears interest at ten (10%) percent and has a one-year maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

f) Note Agreement – SGI Group

During November 2014, the Company entered into a \$10,000 Promissory Note Agreement with SGI Group, LLC. The promissory note agreement bears interest at fifteen (15%) percent and has a one-year maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

g) Note Agreement – Howard Weiss

During November 2014, the Company entered into a \$10,000 Promissory Note Agreement with Howard Weiss, a natural person. The promissory note agreement bears interest at fifteen (15%) percent and has a one-year maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

h) Note Agreement - Vera Group, LLC

From 2017 to present, the Company has entered into Convertible Promissory Note Agreements with Vera Group, LLC. The promissory note agreements bear interest at fifteen (15%) percent and has a one-year maturity date. The notes may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

i) Note Agreement – Greg Martin

The Promissory Note to Greg Martin has been extinguished and fully converted.

j) Note Agreement – World Wide Strategies, Inc

From 2017 to present, the Company has entered into Promissory Note Agreements with World Wide Strategies, Inc. The promissory note agreements bear interest between ten to fifteen (10-15%) percent and has a one-year maturity date. The notes may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

k) Note Agreement – Wallace Consulting

During December 2017, the Company entered into a \$10,000 Convertible Promissory Note Agreement with Wallace Consulting. The promissory note agreement bears interest at fifteen (15%) percent and has a one-year maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

l) Note Agreement – Green Coast Capital International SA

During 2019 to the present, the Company has entered into Promissory Note Agreements with Green Coast Capital International SA. The promissory note agreements bear interest at ten (10%) percent and has a six month to one-year maturity date. The notes may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

m) Note Agreement – Green Coast Capital International

During 2020 to the present, the Company has entered into a series of debt arrangements comprised of both Non-Convertible Promissory Note and Convertible Promissory Note Agreements with Green Coast Capital International. The note agreements bear interest at rates that range between five to ten (5%-10%) percent and have maturity dates ranging from six months to one-year. The notes may be prepaid in whole or in part any time prior to maturity. In some cases, there are common shares issuable upon the execution of the promissory note at a stock price of \$0.35 per share. The notes that are convertible may be converted at the investor's sole discretion, into common shares at conversion prices of \$0.35.

n) Note Agreement – Eagle Equities, LLC

During 2021 the Company entered into a Promissory Note Agreement with Eagle Equities, LLC. This note agreement bears interest of ten (10%) percent and has a maturity date of June 22, 2022. This note may be prepaid in whole or in part any time prior to maturity. This note is not convertible.

o) Note Agreement – IMCX, LLC

During 2021, the Company entered into a Promissory Note Agreement with IMCX, LLC. The promissory note agreement bears interest of zero (0%) percent and has a one-year maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note. The note is not convertible.

p) Note Agreement – Teresa Misenheimer

During 2022, the Company entered into a Promissory Note Agreement with Teresa Misenheimer. This promissory note agreement bears interest of five (5%) percent and has a maturity date of May 13, 2023. This note may be prepaid in whole or in part any time prior to maturity. This note is not convertible.

q) *Note Agreement – Baybridge Capital, LLC*

During 2022, the Company entered into a Promissory Note Agreement with Baybridge Capital LLC. This promissory note agreement bears interest of five (5%) percent and has a maturity date of December 30, 2023. This note may be prepaid in whole or in part any time prior to maturity. This note is not convertible.

r) *Note Agreement – G. Lynn Thorpe*

During 2022, the Company entered into a Promissory Note Agreement with G. Lynn Thorpe. This promissory note agreement bears interest of five (5%) percent and has a maturity date of December 30, 2023. This note may be prepaid in whole or in part any time prior to maturity. This note is not convertible.

s) *Note Agreement – WAC Partners, LLC*

During April 2023, the Company entered into a Collateralized Promissory Note Agreement with WAC Partners, LLC. This promissory note agreement bears interest of eight (8%) percent and has a maturity date of October 6, 2023. Commitment shares totaling 400 BB Preferred have been authorized within this Collateralized Promissory Note. This note may be prepaid in whole or in part any time prior to maturity.

t) *Note Agreement – Joseph Falco*

During April 2023, the Company entered into a Collateralized Promissory Note Agreement with Joseph Falco. This promissory note agreement bears interest of eight (8%) percent and has a maturity date of October 25, 2023. Commitment shares totaling 300 BB Preferred have been authorized within this Collateralized Promissory Note. This note may be prepaid in whole or in part any time prior to maturity.

u) *Note Agreement – Greg Martin*

During December 2023, the Company entered into a Convertible Promissory Note Agreements with Greg Martin. The promissory note agreements bear interest at twelve (12%) percent and has a six-month maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

v) *Note Agreement - Vera Group, LLC*

During December 2023, the Company entered into a Convertible Promissory Note Agreements with Vera Group, LLC. The promissory note agreements bear interest at twelve (12%) percent and has a six-month maturity date. The note may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of these promissory notes. The notes are convertible, at the investor's sole discretion, into common shares at conversion prices of \$0.35.

w) *Note Agreement – Greg Martin*

During January 2024, the Company entered into a Promissory Note Agreement with Greg Martin. The promissory note agreement bears interest at seven (7%) percent and has a one (1) year maturity date. Commitment shares totaling 6,500 BB Preferred have been authorized within this Promissory Note. The note may be prepaid in whole or in part any time prior to maturity. This note is not convertible into common shares of the company.

x) *Note Agreement – Ajene Watson*

During March of 2024, the Company entered into Promissory Note Agreements with Ajene Watson. The promissory note agreement bears interest at two (2%) percent and has a one (1) year maturity date. The note

may be prepaid in whole or in part any time prior to maturity. There are no common shares issuable upon the execution of this promissory note. This note is not convertible into common shares of the company.

NOTE 7 – STOCKHOLDERS EQUITY

As of March 31, 2024, and December 31, 2023, the Company is authorized to issue two classes of stock: common stock and preferred stock. On March 31, 2024, there were 200,000,000 shares of common stock authorized, par value \$0.01 per share, 100,000 shares of Series CC preferred stock authorized, par value \$0.001 per share and 1,000,000 shares of Series AA preferred stock authorized, par value \$0.001 per share, and 1,000,000 shares of BB preferred stock authorized, par value \$0.01.

Common Shares

The holders of common stock have one vote per share on all matters (including the election of Directors) without provisions for cumulative voting. On March 31, 2024, and December 31, 2023, there were 21,163,860 and 21,163,860 shares issued and outstanding, respectively.

Restricted Stock Issued Through Angels+® Program

Angels+® During April of 2019, the Company completed an Angels+® equity exchange with Vezt, Inc, whereby the Company issued a total of 212,547 restricted common stock to Vezt, Inc. These shares were issued at a price of \$0.35.

Preferred Stock

Series AA Preferred Stock

On January 12, 2017, the Company filed with the Secretary of State of Colorado a Certificate of Designation that authorized the issuance of up to one million (1,000,000) shares of a new series of super preferred voting stock of the Company (the “Series AA Super Voting Preferred Stock”), par value \$0.001 per share, which Certificate became effective on January 12, 2017. Holders of the Series AA Super Voting Preferred Stock shall have 10,000 (Ten Thousand) that number of votes on all matters submitted to the stockholders that each stockholder of the Company’s Common Stock is entitled to vote at each meeting of stockholders of the Company (and written actions of stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the Company for their action and consideration. A holder of the Series AA Super Voting Preferred Stock shall vote together with the holders of Common Stock as a single class. The Series AA Super Voting Preferred Stock is not convertible into any class of securities of the Company, has no rights to dividends paid by the Company, has no stated value, and no liquidation preference.

Series BB Convertible Preferred Stock

On July 15, 2019, the Company filed with the Secretary of State of Colorado a Certificate of Designation that authorized the issuance of up to one million (1,000,000) shares of a new series of preferred stock, par value \$0.01 per share, designated “Series BB Convertible Preferred Stock,” for which the Board of Directors established the rights, preferences and limitations thereof. The Series BB Convertible Preferred Stock has a six (6%) percent coupon and a fifty (\$50) dollar per share stated value. The Series BB Convertible Preferred Stock may be converted by the Holder at a conversion rate equal to *greater of* (i) \$0.35; or (ii) a 35% conversion from the Closing Bid Price if the Common Stock price is trading at \$1.00 or greater. The Series BB Convertible Preferred Stock has no voting rights and may be redeemed by the Company.

Series CC Convertible Preferred Stock

On August 4, 2023, the Company filed with the Secretary of State of Colorado a Certificate of Designation that authorized the issuance of up to two hundred thousand (200,000) shares of a new series of preferred stock, par value \$0.001 per share, designated “Series CC Convertible Preferred Stock,” for which the Board of Directors established the rights, preferences and limitations thereof. The Series CC Convertible Preferred Stock has an eight (8%) percent coupon and a fifty (\$50) dollar per share stated value. The Series CC Convertible Preferred Stock may be redeemed by the Company or may be converted by the Holder at a conversion rate equal to *greater of* (i) \$0.35; or (ii) a 35% conversion from the Closing Bid Price if the Common Stock price is trading at \$1.00 or greater. The Series CC Convertible Preferred Stock provides the holder two (2) the number of votes for each share of preferred stock held on all matters submitted stockholders for a vote at each meeting of the stockholders of the Company.

Stock Issued to Convertible Debt Holders

The Company has issued zero common shares to its convertible debt holders during the quarter ended March 31, 2024.

NOTE 8 - RELATED PARTY TRANSACTIONS

Business Investments

In connection with the \$1,038,372 that the Company invested into startups and development stage companies to help seed and/or further business ventures, the Company loaned approximately \$145,065 of these funds to companies previously related to a private business development company managed by the Company’s Chief Executive Officer.

Office Space

The Company currently maintains its corporate registered offices at 3265 Johnson Avenue, Suite 301, Riverdale, NY 10463, which is in the same building that a private business development company managed by the Company’s Chief Executive Officer is situated. The lease is for a year-to-year term.

NOTE 9 – COMMITMENTS AND CONTINGENCIES

Commitments

There are pending defaults that must be rectified to prevent the Company from being subjected to considerable legal and financial consequences. The Company has been successful at negotiating terms to satisfy default and is in the process of formally finalizing the agreement.

The Company forced the resignation of the CEO of its business component, TruCrowd Services, LLC (aka RegABoost, aka “TCS”), ceased the operations of this business component and dissolved TCS. Dissolution by the state of Illinois is still pending. The Company has retained the assets of TCS and will continue with building the RegABoost brand and digital asset. The dissolution of TCS has not impacted the Company's primary operation negatively.

NOTE 10 – SUBSEQUENT EVENTS

None

[end of report]